



Refer: MSL/BSE/NSE/

July 4, 2019

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

Subject: **Rectification of Inadvertent errors in the Disclosure under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Please take reference to our letter dated 12th June, 2019 on the captioned subject.

It has been found that there was an inadvertent omission to include a related party transaction relating to payment of advisory fee to a Non-executive Director. The error has been duly rectified and please find attached herewith, the revised Disclosure of related party transactions on consolidated basis for the half year ended March 31, 2019 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We sincerely apologies for this inadvertent bona fide error and request you to kindly replace this revised Disclosure with the earlier Disclosure and update it in your record.

Thanking you,

Yours faithfully,
For Mawana Sugars Limited

(Ashok Kumar Shukla)
Company Secretary and Compliance Officer

Encl: as above.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 3, Institutional Area,
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19 Rajendra Place
New Delhi-110 125 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Mawana Sugars Limited

Name of related parties and nature of related party relationship

I) List of related parties

a) Promoter

Mr. Siddharth Shriram

b) Subsidiaries

Siel Financial Services Limited

Siel Industrial Estate Limited

Siel Infrastructure & Estate Developers Private Limited

c) Associate

Mawana Foods Private Limited

d) Key management personnel

Mr. Dharam Pal Sharma –Whole Time Director

Mr. B.B. Mehta – Chief Financial Officer

Mr.Ashok Kumar Shukla- Company Secretary

e) Directors

Prof. Dinesh Mohan

Mr. Piar Chand Jaswal

Mr. Ravinder Singh Bedi

Mrs. Manju Vira Gupta

f) Enterprises over which key management personnel have significant influence:

Usha International Limited

g) Enterprises over which the Independent Directors have significant influence

Delhi Golf Club

II) Transactions with related parties

Rs. Million

	October 2018 to March 2019
A. Promoter	
Siddharth Shriram	
Advisory fees	8.50
B. Subsidiaries	
Siel Financial Services Limited	
Expenses recovered	0.01
Siel Industrial Estate Limited	
Investment in 90,00,000 equity shares of Rs. 10 each fully paid-up	90.00
C. Associate	
Mawana Foods Private Limited	
Sale of Goods	245.96
Miscellaneous purchases	0.04
D. Key Management personnel and their relatives	
Remuneration to key management personnel	
Mr. Dharam Pal Sharma	1.20
Mr.B.B. Mehta	4.11
Mr. Ashok Kumar Shukla	0.53
E. Director Sitting Fee	
Prof. Dinesh Mohan	0.04
Mr.Piar Chand Jaswal	0.10
Mr.Ravinder Singh Bedi	0.11
Mrs.Manju Vira Gupta	0.07
F Enterprises over which key management personnel have significant influence	
Usha International Limited	
Expenses reimbursed	2.98
Rent paid	3.01
Royalty paid	6.92
Purchases	0.14
G. Enterprises over which the Independent Directors have significant influence	
Delhi Golf Club	
Sponsorship for Brand Promotion	14.14
H. Other payment to directors	
Advisory fees paid to Mr.Piar Chand Jaswal	0.36
Balance Outstanding as at year end	Rs. Million
	As at March 31, 2019
(a) Financials Assets -Loans and others	
Siddharth Shriram	0.31
Siel Financial Services Limited*	36.59
(b) Trade Payables	
Usha International Limited	26.25
(c) Trade Receivables	
Mawana Foods Private Limited	34.66

*provided for as doubtful advances

