

December 12, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Intimation of issuance of Commercial Paper amounting to Rs. 75 crores

Ref.: Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulation")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Solar Industries India Limited ("the Company") has issued Commercial Paper aggregating to an amount of Rs. 75 crores on December 12, 2024. The details of the same are as follows:

Description of the security	Commercial Paper
Size of the issue	Rs. 75 Crores
No of Units	1500
Listing of Commercial Paper (proposed)	BSE Limited
Tenure of instrument	90 days
Date of allotment	December 12, 2024
Date of maturity	March 12, 2025
Coupon/interest offered	7.40%
Schedule of payment of interest	Upfront
Schedule of payment of principal	Payment on maturity
Charge/security, if any, created over the assets	N.A.
Special right/interest/privileges attached to the instrument and changes thereof	No such special rights attached to the instrument
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.

Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You,

For Solar Industries India Limited

**Khushboo Pasari
Company Secretary &
Compliance Officer**