

Date: 21st September, 2023

To, The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of Subsidiary

Ref: Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular's SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated Sep 09, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Subsidiary Company named "APOLLO DEFENCE INDUSTRIES PRIVATE LIMITED"

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure-1

The aforesaid information is also being placed on the website of the Company at <https://apollo-micro.com/>

Kindly take the same on record.

Thanking You
Yours Faithfully

FOR APOLLO MICRO SYSTEMS LIMITED

RUKHYA PARVEEN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.
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cs@apollo-micro.com, www.apollo-micro.com
CIN No: L72200TG1997PLC026556

ANNEXURE I

Details required under the Listing Regulations read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc	<p>APOLLO DEFENCE INDUSTRIES PRIVATE LIMITED</p> <p>(CIN: U26109TS2023PTC177370)</p> <p>Size/Turnover: Not applicable (yet to commence operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>APOLLO DEFENCE INDUSTRIES PRIVATE LIMITED is promoted by Apollo Micro Systems Limited (the 'Company') and being a subsidiary is related party of the Company</p> <p>The promoter/ promoter group/group companies are interested in the transaction.</p> <p>Mr. Karunakar Reddy Baddam, the promoter of the company, subscribed to 1,400 Equity Shares of Rs. 10 each in APOLLO DEFENCE INDUSTRIES PRIVATE LIMITED.</p>
3.	Industry to which the entity being acquired belongs	Defence, Aerospace and related electronic components
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Apollo Defence Industries Private Limited shall work on Defence Platforms through collaborated approach both in Domestic and International

		companies. The Business is in line with the Business of Apollo Micro Systems Limited and compliments the Business of the parent entity at the same time also expands its horizons to larger platforms taking technological support from parent entity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Subscription of shares is by way of Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Initial investment is Rs. 76,000/- (7,600 Equity Shares of Rs. 10 each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has subscribed to 7,600 equity shares of Rs 10/- each The Company holds 76% equity stake
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of Business: Defense, aerospace and related electronic components Date of Incorporation: September 21, 2023 History/Turnover - Not Applicable APOLLO DEFENCE INDUSTRIES PRIVATE LIMITED is incorporated in India and is yet to commence its operations.