

Dalmia Bharat Sugar and Industries Limited
Dalmiapuram, Thiruchirapalli Dist., Tamil Nadu - 621651.

BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai - 400051.

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dalmia Bharat Sugar and Industries Limited (DBSIL)
2.	Name of the acquirer(s)	Shri Brahma Creation Trust (SBCT)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Smt. Bela Dalmia
	b. Proposed date of acquisition	Between June 26, 2019 - July 04, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,58,75,223 equity shares of DBSIL to be acquired indirectly by way of acquisition of 31.40% shares of Samagama Holdings and Commercial Private Limited. As a result, SBCT would hold 62.80% shares of Samagama Holdings and Commercial Private Limited
	d. Total shares to be acquired as % of share capital of TC	There is no direct acquisition of DBSIL shares. However, acquirer would hold 62.80% in Samagama Holdings and Commercial Private Limited, which already holds 44.32% in DBSIL.
	e. Price at which shares are proposed to be acquired	Not applicable- it is an indirect acquisition of equity shares of DBSIL
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst disclosed promoters for rationalization of their shareholding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs, 116/- per share (NSE)

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable- it is an indirect acquisition of equity shares of DBSIL			
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	i. I, the acquirer, hereby declare that the transferor and the transferee have/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Chapter II of the erstwhile Takeover Regulations, 1997) ii. N.A.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, the acquirer, hereby declare that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions have been duly complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of	No. of shares / voting rights	% w.r.t total share capital of TC
a	Shareholding details*	6,06,34,122	74.91%	6,06,34,122	74.91%

Note:

- (*) The shareholding remains the same before and after the proposed transaction, since the acquirer proposes to acquire the shares of DBSIL through an indirect acquisition
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of acquirer


Authorised Signatory

Date: 19.06.2019

Place: New Delhi