



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
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E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 14.2.2023

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 14th February, 2023 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., Tuesday, 14th February, 2023 had inter-alia transacted the following items of business:

- 1, Approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2022.
2. Taken on record the Limited Review Report received from the statutory auditors of the company for the quarter and nine months ended 31st December, 2022.

We herewith enclose the following:

- A. Un-Audited financial Results, for the quarter and nine months ended 31st December, 2022.
- B. Limited Review Report of the Statutory Auditors for the quarter and nine months ended 31st December, 2022.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited
SANJANA JAIN
A JAIN
(Sanjana Jain)
Company Secretary

Digitally signed
by SANJANA JAIN
Date: 2023.02.14
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The meeting Commenced at 11:00 AM
The Meeting Concluded at 1:10 Noon

Statement of Un- Audited Financial Results For The Quarter and Nine Months Ended 31st December, 2022

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	7.38	3.72	4.16	16.47	12.84	21.58
	ii. Dividend income	1.85	3.84	1.33	6.51	5.00	6.16
	iii. Net gain on fair value changes	2.67	8.60	(1.04)	11.27	9.64	8.25
	Total Revenue from operations	11.90	16.16	4.45	34.25	27.48	35.99
	b) Other income	0.12	0.96	0.10	1.22	0.31	0.36
	Total Income (a+b)	12.02	17.12	4.55	35.47	27.79	36.35
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	-	(0.01)	(0.02)	(2.51)	(0.02)	3.20
	Net Loss on fair value changes	-	-	-	5.07	-	-
	Employee benefits expense	2.32	2.41	2.24	7.04	6.60	8.71
	Depreciation and amortization expense	1.50	1.50	0.01	4.51	0.03	0.52
	Other expenses	2.50	1.50	1.89	9.46	8.55	12.12
	Total Expenses	6.32	5.40	4.12	23.57	15.16	24.55
3	Profit/(loss) before exceptional items and tax (1-2)	5.70	11.72	0.43	11.90	12.63	11.80
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	5.70	11.72	0.43	11.90	12.63	11.80
6	Tax expense						
	(a) Current tax	0.62	-	0.35	1.02	0.69	1.41
	(b) Deferred tax	1.00	8.79	0.02	2.97	0.06	(9.64)
	Total Tax Expense	1.62	8.79	0.37	3.99	0.75	(8.23)
7	Profit for the period/year (5-6)	4.08	2.93	0.06	7.91	11.88	20.03
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	24.05	62.19	640.52	19.77	725.80	536.85
	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss:						
	Tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	24.05	62.19	640.52	19.77	725.80	536.85
9	Total comprehensive income for the period (7+8)	28.13	65.12	640.58	27.68	737.68	556.88
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	-	-	959.07
	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	0.16	0.12	0.00	0.31	0.47	0.79
	Diluted (in Rs.)	0.16	0.12	0.00	0.31	0.47	0.79

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 14th February, 2023, these Financial results have been subjected to Ind AS compliant limited review by the statutory auditors. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Digitally signed by
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Raja Sekhar
Date: 2023.02.14
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(T.R.Sekhar)
Director

DIN:02943146

Place : Hyderabad
Date : 14.02.2023



Independent Auditor's Review Report on Standalone Quarterly and Year to Date Financial Results of M/s Ushakiran Finance Limited pursuant to Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of,

M/s. USHAKIRAN FINANCE LIMITED

We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s. USHAKIRAN FINANCE LIMITED** ('The Company') for the quarter ended December 31st, 2022 and for the period from 1st April, 2022 to 31st December, 2022. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For NSVR & Associates LLP,
Chartered Accountants,
FRN: 008801S/S200060.



N V Gangadhara Rao,
Partner,
Membership No: 219486
UDIN: 23219486BGQCSX2720



Place: Hyderabad

Date: 14/02/2023.

NSVR & ASSOCIATES LLP

House No.1-89/1/42, 2nd Floor, Plot No. 41 & 43, Sri Ram Nagar Colony, Kavuri Hills, Guttala Begumpet, Madhapur, Hyderabad, Telangana - 500081. | Ph: 040 - 23391164, E-mail: info@nsvr.in