UDESHWAR

Naveen Complex, 7th Floor, 14, M.G. Road, Bengaluru - 560001 India. Ph : 080 - 42897000, 25584181 E-mail: corporate_office@naveentile.com, mclblore@naveentile.com

MCL: SEC: MAY: 2022

To, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), MUMBAI 400 051, Stock Code: MURUDCERA.EQ

To. **BSE Limited**, Floor 25, P J Towers, Dalal Street, MUMBAI 400 001, Stock Code: 515037

Dear Sir/ Madam,

Sub.: Outcome of the Board Meeting held today May 30, 2022. Ref.: Regulation 30/33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company has considered and approved the following items at their meeting held today, on May 30, 2022:

- i. Audited Financial Results/ Statements for the quarter and year ended March 31, 2022 along with the Statutory Auditor's Report of the Company. The copies of the same are enclosed herewith.
- ii. allotted 2747389 equity shares by conversion of equal numbers of warrant (2nd Tranche FY: 2022-23) to Murudeshwar Power Corporation Private Limited.

Declaration of Unmodified Opinion:

In compliance with Regulation 33(1) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, K G Rao & Co. (F.R.N: 010463S) has issued an Audit Report with Unmodified Opinion on the Annual Standalone Financial Results/ Statements of the Company for the guarter and year ended March 31, 2022.

Board Meeting Start time: 11:30 a.m. and end time: 01:50 p.m.

Thanking you.

For Murudeshwar Ceramics Limited

ok Kumai Company Secretary and Compliance Officer

Enclosed.: As Above

An ISO 9001-2008 Certified Company



GSTN: 29AABCM2526R1ZZ

CIN: L26914KA1983PLC005401

MAY 30, 2022

Chartered Accountants

Independent Auditor's Report

To the Members of Murudeshwar Ceramics Limited

Report on the Audit of Standalone Ind AS Financial Statement

Opinion

We have audited the accompanying standalone annual financial results of **Murudeshwar Ceramics Limited** (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS financial statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Statements.

Management's Responsibility for the Standalone Ind AS financial statements

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

BANGALORE - MANGALORE

No.15, 1st Floor, 3rd Cross, Sampige Road, Malleshwaram, Bangalore 560003, Mobile-9844487454, email - cakrishnaraj in@gmail.com

Chartered Accountants



Management's Responsibility for the Standalone Ind AS financial statements(continued)

In preparing the standalone Ind AS financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS financial statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BANGALORE - MANGALORE

No.15. 1st Floor, 3rd Cross, Sampige Road, Malleshwaram, Bangalore 560003, Mobile-9844487454, email - cakrishnaraj.in@gmail.com

Chartered Accountants



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K G Rao & Co. Chartered Accountants Firm Registration Number - 010463S

Krishnaraj K Partner (Membership Number - 217422) UDIN - 22217422AJWHW G7637

Place: Bengaluru Date: 30.05.2022

BANGALORE - MANGALORE

No.15, 1st Floor, 3rd Cross, Sampige Road, Malleshwaram, Bangalore 560003, Mobile-9844487454, email - cakrishnaraj.in@gmail.com

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583, E-mail : mciho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401

Total Income	3 months anded	Preceding	Corresponding	-Inancial Kesi Year to date	Year to date	Statement of Standalone Audited Financial Results for the Quarter and Tear ended march 31, 2022 Dreveding Correstonding Year to date Year to date]	14/1SE DEVIEN	NUE, RESUL	TS AND CAPITAL		
Particulars om operations me Trading ' Stock Transfer is in invertories of finitished goods,	nonths			a state of a state of a		a summary of the	עומם בעאני		A DESCRIPTION OF A DESC		
Particulars om operations me materials consumed materials consumed materials consumed ses for Transfer is in invertories of finitished goods,	nded			figures for	figures for	EMPLOYED FOR THE QUARTER AND YEAR ENDED ON 31.12.2021	THE QUART	ER AND YEA	R ENDED ON 31	1.12.2021	
om operations me Total Income materials consumed ses for Trading / Stock Transfer se in invertories of finitished goods,		ended	in the previous	current	the previous			Preceding	Corresponding	Year to date	Year to date
om operations me Total Income materials consumed materials consumed ses for Trading / Stock Transfer ses for Trading / Stock Transfer ses for Trading / Stock Transfer	31.03.2022	31,12,2021	year page 1	period ended	year ended		3 months	3 months	3 months ended	figures for	figures for
om operations me Total Income materials consumed ses for Trading / Stock Transfer ses for Trading / Stock Transfer sin invertories of finished goods,	(Audited) /	(Unaudited)	(Audited)	(Audited)	(Audited)	Particulars	31.03.3022	31-12-2021		period ended	
om operations me Total Income materials consumed ses for Trading / Stock Transfer ses for Trading / Stock Transfer sin invertories of finished goods,									121	31.03.3022	
me Total Income materials consumed ses for Trading / Stock Transfer sis in invertories of finished goods,	3.729.30	3.777.11	2.860.42	12.291.63	8.048.95		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total Income 3 materials consumed ses for Trading / Stock Transfer is in invertories of finished goods,	74.82	47.20	100.08	141.58	126.24	1 Segment Revenue (Income)	1				
materials consumed ses for Trading / Stock Transfer is in invertories of finished goods,	3.804.12	3,824,31	2,960,50	12,433.21	8,175,19	(Net Sales / Income from each segment)	egment)				
materials consumed ses for Trading / Stock Transfer is in invertories of finished goods,						1 Sale of Products	2,731.07	2,259.12	1,805.76	8,237.41	5,935.29
ls,	893.76	814.00	443.96	2,639.52	1,625.12	2 Sale of Services	998.23	1,517.99	1,054,66	4,054.22	2,113.66
ds,	315.50	350,66	493.58	1.339.13	1.451.25	Total Segment Revenue	3	3,777.11	2,860.42	12,291.63	8,048.95
	(431.09)	200.96	(56.40)	(572.14)	(1.09)	Less: Inter segment revenue					1
work-in-progress and slock-in-trade	9	20				Revenue from operations	3,729.30	3,777,11	2,860.42	12,291.63	8,048,95
_	440.97	480.81	349.14	1.544.37	1,217,67						
	402.40	294.08	502.13	1,329.75	1,592.60						
[1] Depreciation, deprection and all outsetion experise 2	10.162	70 447	10.717	00.12021	12:470						
	1 472 04	679 02	360 OF	01 002 0	1 386 06						
1. Power and Fuel 2. Production consumables 2. Droduction consumables	35.11 35.11 79.46	26.47 26.47	18.83 72 84	2,120.13 103.18 340.76	1,300.30 86.90 275.08						
	164.79	244.20	166.72	667.59	424.87	2 Seament Result					
	72 05	ER FO	12 B 2	221.02	753.85	10	therest.				
Other Expensions	148.74	235.79	168.57	633.24	432.68	from each segment	100 00				
Total other expenses 1	1,673.78	1,288.91	856.65	4,752.97	2,859.34		105.29	100,38	12.05	122.15	(1,800.27)
	3,593.19	3,673.74	2,832.00	12,061.13	9,769,86	2 Sale of Services		45.09	44.41	169.36	121.84
3 Total profit before exceptional items and tax 2	210.93	150.57	128.50	372.08	(1,594.67)	Total Profit before tax	144.95	145.47	56.46	291.51	(1,678.43)
	-	×	×	1		i. Finance Cost					
I otal profit before tax	Z10.93	15.061	128.50	372.08	(1,594,67)	: : : :					
Se										ĺ	01
	(27.36)	25.57		10 10	a g	net off unallocable income	(65.98)	(01.6)	(40.27)	(76.08)	(83.76)
XE			101 011		107 0777						
Deferred tax MAT Credit	157.38	0	(412.18)	86./GL	(412.18)						
Total tax expenses	130.02	25.57	(407.21)	157.38	(407.21)	Profit before Tax	210.93	150.57	128.51	372.08	(1,594.67)
	80 91	125.00	535 71	214 70	(1 187 46)						
Profit (loss) from discontinued operations before tax				18							
		C	1	ŧ.	ï						
Net profit (loss) from discontinued operation after tax		r	¥2	ð							
Total profit (loss) for period	80.91	125.00	535.71	214.70	(1,187.46)						
# Other comprehensive income											
 (a) (i) items that will not be reclassified to profit & loss - Remeasurement of defined benefit plans 	76.55	0	(32,13)	76.55	(32.13)	3 Capital Employed (Segment Assets)					
(ii) Income Tax relating to items that will not be classified						1 Sale of Products	42,077.29	41,638.24	42,243.28	42,077.29	42,243,28
	(19.90)	×	1.07	(19.90)	8,35		1,826.50	2,187,85		1,826.50	1,866,98
	(i)	÷	30	X	iî.	3 Unallocable Assets		3,268.27		3,721.54	3,090.69
				2	1	Total capital employed	47,625.33	47,094.36	47,200.95	47,625.33	47,200.95
	56.65	15	(33,20)	56.65	(23.78)	(Segment Liabilities)					
ive income for the period	137.56	125,00	502,51	271.35	(1,211.24)		10,454.85	10,207.82	10,717.03	10,454.85	10,717.03
oital	101 101	C 000 04		F 404 70	5 000 0 V	2 Sale of Services	1,069.32	1,082.20	978,23 26 606 60	1,069.32	978.23
	0'484'/8	5,233.91	18:233:91	5,434./9	16.552,C	Challoc		00/004-04	30,000 Ex	47 696 33	17 000 0E
Face value of equity share capital	10.00	10.00	10.00	00.01	10,00	I I otal capital employed	41,025.33	96.980.74	41,400.00	41,020.00	41,200,30



Murudeshwar Ceramics Limited

₹I.	Audited Financial Results 31.03.2022	Contd				
	Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2022	esults for the	e Quarter an	id Year ended Ma	arch 31, 2022	
		-	Preceding	Corresponding	Year to date Year to date	Year to date
	Partículare	3 months	3 months	3 months ended	figures for	figures for
	0 23 3 3 5 6 5 7	31.03.2022	31:12:2021	year 31.03.2021	period ended 31.U3.2U22	
		(Audited) (Unaudited	(Dhaudited)	(Audited)	(Auoteo)	(Audited)
*	Reserves excluding Revaluation Reserve 28,319.67	28,319,67	27,838.29	27,838.29	28,319.67	27,838,29
#	Debenture Redemption Reserve					
*	# Earnings per share					
-	Earnings per equity share for continuing operations					
	Bas c earnings (loss) per share from continuing operations	0.25	0.24	1:03	0.49	(2.48)
	Diluted earnings (loss) per share from continuing operation	0.24	0.22	1.00	0.47	(2.42)
:=	ii Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	s	ю	R		8
	Diluted earnings (loss) per share from discontinued operations	suc	3	3		9
13	iii Earnings per equity share					
	Basic earnings (loss) per share from continuing and discont nuec operations	0.25	0,24	1.03	0.49	(2.48)
	Dilu:ed earnings (loss) per share from continuing and discont nuec operations	0.24	0,22	1.00	0.47	(2.42)
	NOTES					

NOTES The above results for the quarter/year ended on 31st March, 2022 have been audited by the Statutory Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2022 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017, 3 The figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them

comparable.



Place : Bengaluru Date : 30.05.2022

By Order of the Board of Directors For MURUDESHWAR CERAMICS LIMITED

Satish R Shetty Chairman & Managing Director DIN : 00037526

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580 030

Regd. Office : 604/B, Murudesnwar Bnavan, Gokul Road, Hubil - 580 030 Ph : (0836) 2331615-18 ; Fax : (0836) 4252583 ; E-mail : mclho@naveentile.com ; web : www.naveentile.com

CIN: L26914KA1983PLC005401

		As at	As at
	Financial Year	(current year end)	(previous year end
		31.03.2022	31.03.2021
A	ASSETS		
1	Non-current assets		
(i)	Fixed Assets		
	Tangible assets	29,759.48	29,727.3
	Intangible assets		
	Capital work-in-progress	606.65	768.5
	Intangible assets under development		
(ii) N	Non-current investments	923.52	390.2
(iii) [Deferred tax assets (net)	Ξ.	-
(iv) N	Non-Financial Assets	238.54	197.5
(v) C	Other non-current assets	46.85	582.8
T	Fotal Non Current assets	31,575.04	31,666.
2 0	Current Assets		
C	Current investments		12
li i	nventories	11,213.73	10,449.5
Т	rade receivables	2,208.76	3,164.0
C	Cash and Cash equivalents	604.65	340.4
E	Bank Balance other than cash and cash equivalents	-	÷
S	Short-term loans and advances	ŝ	
C	Other current assets	2,023.15	1,579.
T	otal Current Assets	16,050.29	15,534.4
	TOTAL ASSETS	47,625.33	47,200.9
	EQUITY AND LIABILITIES		
1 S	Shareholders' funds		
a	, , , , , , , , , , , , , , , , , , , ,	5,494.79	5,233.9
b	· · · · · · · · · · · · · · · · · · ·	28,319.67	27,838.2
c		123.63	241.3
	Share application money pending allotment	33,938.09	33313
3 N	lon-current liabilities		
	Long-term borrowings	1,592.41	1,470.9
	Deferred tax liabilies (net)	1,544.68	1,387.3
	Trade Payables	=	143.9
	Lease Liabilities	172.66	161.
4 C	Current liabilities		
	Short-term borrowings	6,511.29	6,847.
Т	rade payables		
	(A) Total outstanding dues of micro enterprises and		
1	small enterprises	18.04	35.2
	(B) Total outstanding dues of creditors other than micro		
	enterprises and small enterprises	1,967.05	1,843.9
	Other current liabilities	1,803.44	1,931.5
	Short-term provisions	77.67	65.2
	TOTAL - EQUITY AND LIABILITIES	47,625.33	47,200.9

STATEMENT OF STANDALONE ASSETS AND LIABILITIES



1. The above results for the quarter/year ended on 31st March, 2022 have been audited by the Statutory Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2022

2. The Figrues for the last quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the period ended December 31, 2021 and December 31, 2020.

3. The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.

Place : Bengaluru Date : 30.05.2022



For MURUDESHWAR CERAMICS LIMITED

SATISH R SHETTY Chairman & Managing Director DIN 00037526

MURUDESHWAR CERAMICS LTD - CASH FLOW STATEMENT - Standalone FOR THE PERIOD FROM APRIL 2021 TO MARCH - 2022

(Rs. In lacs

	2021-22	2020-21	
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit before tax & extra - ordinary items	214.70	(1,187.46)	
Adjustments for:		2	
Depreciation	1,027.52	1,024.98	
Interest Paid	987.39 ·	1,108.36	
Rent Received	(11.83)	(14.30)	
Loss on Sale of Fixed Assets	16.85 °	9.48	
Profit on Sale of Assets	(40.24) •	(8.88)	
Interest Income on Investments	(19.90) *	(33.59)	
Dividend received	(63.30) *	(68.51)	
Provision for taxation	-		
Remeasurement of defined benefit plans	56.65	(23.78)	
Operating profit before working capital changes	2,167.84	806.30	
Adjustments for:			
Increase/(Decrease) in Long Term Liability	168.09 -	(443)	
Decrease / (Increase) in Inventories	(764.17) ·	(477)	
Decrease / (Increase) in Trade receivables	955.90 *	942	
Increase / (decrease) in Trade Payables	(38.12) *	(544)	
Decrease/(Increase) in Short term loans & advances			
Decrease/(Increase) in Other Current Assets	(346.74) *	(235)	
Decrease/(Increase) in Long Term Loans & Advances	495.02 *	(516)	
Increase / (decrease) in Other Current Liabilities	(128.16) •	470	
Increase / (decrease) in Short Term Provisions	12.42 •	-	
Cash generated from operations	2,522.09	2.78	
Taxes paid	(96.64)	39.46	
Cash flow before extra - ordinary item			
Net Cash from Operating Activities	2,425	.44	42.24
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed	(888.09)	(714.09)	
Sale of fixed assets	13.65	(0.60)	
Interest received	19.90	33.59	
Dividend received	63.30	68.51	
Rent received	11.83	14.30	
Investments	(533.23)		
	ANCO	STAR COR	



Net cash flow from investing activities	(1,	312.63)	(598.29)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Long term Borrowings repaid	121.50	685.77	
Short Term Borrowings repaid	(335.85)	(103.28)	
Proceeds from Issue of Share Capital	470.98	853.86	
Issue of Share Warrants	(117.75) 🐔	241.38	
IND AS Transetion Resurve	(0.06)	-	
Interest paid	(973.39) 🍋	(1,108.36)	
Interest in Lease Liabilities	(14.00)*		
Net cash used in Financial activities		(848.57)	569.37
NET INCREASE IN CASH AND CASH EQUIVALENTS		264.25	13.31
CASH AND CASH EQUIVALENTS AS ON 31.03.2021		340.40	327.08
CASH AND CASH EQUIVALENTS AS ON 31.03.2022		604.65	340.40
NOTES TO THE CASH FLOW STATEMENT			
CASH AND CASH EQUIVALENT:	8		
Cash and cash equivalents consists of cash on hand and market instruments. Cash and cash equivalents include Balance Sheet amounts.	d balances with Bai ed in the cash flow	nks and Investments in n statement comprise the	noney following
Cash on hand and balances with banks	Total	604.65	340.40
Short Term investments		.≓	
Cash and cash equivalents effect of changes in Exchange	ge rates	ц.	1
Cash and cash equivalents as restated		604.65	340.40



Chartered Accountants



To the Members of Murudeshwar Ceramics Limited

Report on the Audit of Consolidated Ind AS Financial Statement

1. We have audited the accompanying Statement of Consolidated Financial Results of Murudeshwar Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the year ended 31/03/2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2022, as reported in these financial results have been approved by the Parent's Board of Directors

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the

Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:

a. includes the results of the following entities: Associate Entity – RNS Power Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

BANGALORE - MANGALORE

No.15, Ist Floor, 3rd Cross, Sampige Road, Malleshwaram, Bangalore 560003, Mobile-9844487454, email - cakrishnaraj.in@gmail.com

Chartered Accountants



c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31/03/2022

5. We did not audit the financial statements / financial information of RNS Power Limited Associate Entity included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 0 as at 31st March, 2022, total revenues of Rs. 0, total net profit / (loss) after tax of Rs. (48.95), total comprehensive income/ loss of Rs.0 and cash flows (net) of Rs. (42.06) for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss of Rs. 222.40 and total comprehensive income/ loss of Rs. 56.70 for the year ended 31st March, 2022, as considered in the consolidated financial results, in respect of 1 associates and 0 joint ventures, whose financial statements / financial information have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters

6. The consolidated financial results includes the unaudited financial statements/ financial information of RNS Power Limited Associate Entity, whose financial statements/ financial information reflect total assets of Rs. 0 as at 31st March, 2022, total revenue of Rs. 0, total net profit/(loss) after tax of Rs. (48.95), total comprehensive income/ loss of Rs. 0 and cash flows of Rs. (42.06) for the year ended on that date, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs.222.40 and total comprehensive income of Rs. 56.70 for the year ended 31st March, 2022, as considered in the consolidated financial results, in respect of 1 associates and 0 joint ventures, whose financial statements / financial information have not been audited by us. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on such unaudited financial statements/financial information are explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter

7. The Statement includes the results for the quarter ended 31/03/2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Bengaluru Date: 30.05.2022

For K G Rao & Co. **Chartered Accountants** Firm Registration Number - 010463S Krishnaraj K Partner (Membership Number - 217422) UDIN - 22217422AJWHWG7637



Regd. Office : 60/IB, Murudeshwar Bhavan, Gokul Road, HUBLI - 580 030 Ph : (0836) 2331615-18; Fax: (0836) 2352583, E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN : L26914KA1983PLC005401

$ \left \begin{array}{cccccccccccccccccccccccccccccccccccc$			Statemu	ant of Consol.	dated Jaudite	I Financial He	esuits for the	Statement of Consolidatedaudited Financial Results for the Quarter and Year ended on March 31, 2022	1, 2022					
cutode atomal atomal<				Preceding	Corresponding	Year to date	Year to date		SEGMENTWI	SE REVENUE, I	RESULTS AND (CAPITAL		
Interfactor Standard			3 months	-	s months ended	figures for	JOJ SAJNÜU	EMPLOY	YED FOR THE OL	UARTER AND N	INE MONTHS E	NDED ON 3 1, 12, 202		
1 1	- 1		ended	ended		current				;	Preceding	Corresponding	Year to date	Year to dat
Interface Control Contro Control Control <			31,03.2022	31 12 2021		period ended				3 months	3 months	B months ender	_	figures for
Instruction Control	-1				31 03 2021	31.03.2022	31,03,2021			ended	ended	in the previous		the previou
1/70.001 2/70.00 2/70.01 <	-		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	Particulars		31.03.3022	31, 12, 2021	year	period ended	year ende
Train from the f	- 1	Income										31 03 2021	31.03.3022	31 03 202
Tatal bloch Tatal bloch <td></td> <td>Revenue from operations</td> <td>3,729,30</td> <td></td> <td>2,860,42</td> <td>12,291.63</td> <td>8,048.95</td> <td></td> <td></td> <td>(Audited)</td> <td>(Unaudited)</td> <td>(Audited)</td> <td>(Audited)</td> <td>(Audited)</td>		Revenue from operations	3,729,30		2,860,42	12,291.63	8,048.95			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Table fromosi 3184 (1) 326 (3) 64 (3) 326 (3) 64 (3) 327 (1) 236 (1) 327 (1) 326 (1) 327 (1) 326 (1) 327 (1) 326 (1) 327 (1) 327 (1) 326 (1)	-1		- 1		100.08	141.58	126.24		e)					
1 1 2	- 1				2,960.50	12,433.21	8,175,19	(Net Safes / Income from ea	ach segment)					
X. Trankt, makinglan,	.1	Expenses								2,731.07	2,259,12		8,237.41	5,935.2
Mit marker (Mit mar		(a) Cost of marenals consumed	833.76	814.00	443.80	2,639.52		Sale of Servic		998.23	1,517.99	1,054.66	4,054,22	2,113.6
Transipolity, transipolity, moleculation appendiation, 2017 (4113) (242, 24, 22, 24, 22, 24, 23, 24, 24, 24, 24, 24, 24, 24, 24, 24, 24		(b) Purchases for Trading / Stock Transfer	315,50	350 66	493 58	1, 339.13		Total Segme	ant Revenue	3,729.30	3,777.11	2,860,42	12.291.63	8,048.9
Frindle data (2)		(c) Changes in inventones of finished goods,	(431.09)	200.96	(26:40)	(572.14)	_	Less: Inter segment revenu	8	0	a'		3	
Monometer 402.40 (2011) 343.41 (2012) 1,243.47 (2012) 1,244.44 (2012) 1,244.44 (2012) 1,213.47 (2012) 1,213.47 (2012)		work-in-progress and stock-in-trade	5i)	÷				Revenue from	a operations	3,729.30	3,777.11	2,860.42	12,291.63	8,048.5
Outleastion regiones 287 st. 24.32 247 st. 24.43 244 st. 24.44 210 st. 24.44 2		(d) Employee benefits expense /e) Finance costs	440.97	480,81 294 06	349.14	1,544.37								
111 111 124 512 230 1 365 1 365 1 365 1 365 1 365 1 365 3 3		(f) Depreciation, depletion and amortisation expense	297.87	244.32	242 94	1,027.53	_							
All Contract: 1,12,14 27,21 37,22 37,22		(g) Other Expenses												
Out Contract: 341 247 12 61 341 260 12 43 523 323	1	1 Power and Fuel	1.172.84	572.02	360.95	2,720.19	1,385.96							
Out Contract: (1,4) (1,2)			35.11	26.47	18.83	103,18								
Total form Call of there expenses 74.00 Control Contro Contro <thcontro< td="" th<=""><td></td><td></td><td>GP-8/</td><td>141.93</td><td>12 81</td><td>349.76</td><td></td><td>T</td><td></td><td></td><td></td><td></td><td></td><td></td></thcontro<>			GP-8/	141.93	12 81	349.76		T						
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		4 colling Expenses	104.73	200 50	7/ 00/	RC'/00		T	The strain strain strain					
Total registerates 1 201 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1		o. Iravelling Expenses 6. Other Expenditure	CB.6.1	046.90	08.11 168.57	10.672	CB.CCZ	From early entiment	ex & interest					
Total expension 359.3 (5) 250.3 (5) 250.3 (5) 250.3 (5) 250.4 (5)	1.1		1	1 288 01	BSE 65	70 C11 V	00 701 JU	T		105 30	100 38	12.05	122.45	11 800 1
Nit before exceptional ierane and iax 210:30 150:57 126:50 175:36 (1:5):46:10 175:36 (1:5):46:10 175:36	110	Total expenses	1	3 673 74	2,832,00	12.081.13	9.769.86			39.66	45.09		169.36	121
Total prefix function 0 1 Finance Cost 1 Finance Cost 1 Finance Cost 1 <th1< th=""></th1<>	1.1	Total profit before exceptional items and tax		150.57	128.50	372.08	(1 594 67)		t before tax	144.95	145.47		291.51	11.678
Total profit before ix 210-30 150-30 32.06 (130-46) (65.94) (5.10) (72.05) (80.51) To beind of the reperters 157.36 557 (412.16) 157.36 3357 24.70 (140-46) (65.94) (5.10) (72.05) (80.51) To beind of the reperters 157.36 5357 24.70 (147.26) (14	1.11		0			1	4	I. Finance Cost						
In the regiments 127,36) 25.57 (4.7) 157.36 (4.2) <td>1</td> <td></td> <td>210.93</td> <td></td> <td>128,50</td> <td>372.08</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1		210.93		128,50	372.08								
(12.36) (25.74) (27.36) (25.74) (12.74) <t< td=""><td>1.1</td><td>Tax expense</td><td></td><td></td><td></td><td></td><td></td><td></td><td>diture</td><td></td><td></td><td></td><td></td><td></td></t<>	1.1	Tax expense							diture					
Total law expension 157.38 (412.19) 157.38 (412.19) 157.38 (412.19) 157.38 (412.19) 157.38 (412.19) 157.38 (412.19) 157.38 (417.21) 157.30 (417.21) 157.30 (417.21) 157.30 (417.21) 157.30 (417.21) 157.30 (417.21) 157.30 (117.71) 157.30 (117.71) 157.30 157.00	1 I I I	Current tax	(27.36)				4	net off unallocable incom	1e	(65.98)	(5.10)			
157.38 178.36 178.36<	1.11	Prior Period Tax												
Total inversences 3.6 4.57 4.07 1.1 8.1 4.07 1.1 8.1 4.07 1.1 8.1 4.07 1.1 8.1 4.07 1.1 8.1 4.07 1.1 8.1 4.07 1.1 8.1 4.07 1.1 8.1 1.2 8.07 1.1 8.1 1.2 8.07 1.1 8.1 1.2	r 1	Deferred tax	157.38		(412.18)	157.38	(412.18)							
Total tark expenses Total tark expenses 130.02 55.7 (40721) 157.31 130.57 123.61 377.06 173	- 1	MAT Credit			4 97		4.97							
Intermediations 80.31 125.00 55.71 214.70 (1,187.46) on discontinued operations 80.31 125.00 55.71 214.70 (1,187.46) Total profit (accontinued operations) 80.31 125.00 55.71 214.70 (1,187.46) Total profit (accontinued operations) 80.31 125.00 55.71 214.70 (1,187.46) Total profit (acs) for period (40.72) 29.61 148.65) (1,187.46) (1,187.46) (1,187.46) Total profit (acs) for period (104.72) 29.61 (1,187.46) (n 1	Total tax expenses		25.57	(407.21)	157.38		Profit	t before Tax	210.93	150.57	128.51	372.08	1,554
non discontinued operations before lax i<	n 11	Net Profil / Loss for the period from continuing operations		125.00	535.71	214.70								
x expense of discontinued operation x expense x expen	- 1	Profit (loss) from discontinued operations before tax	3			1								
Trond iscontinued operation after tax Total profit (loss) for period 155 00 535 71 214.70 (1,187.45) Capital Employed 42,077.29 41,638.24 42,077.29 42,077.29 42,077.29 42,077.29 42,077.29 42,077.29 42,077.29 42,077.29 42,077.29 42,077.29 47,007.59 47,007.59 47,007.59 47,007.59 47,007.59 47,007.59 47,077.50 47,607.55 47,0	1	Tax expense of discontinued operations	a	9		e.	a.							
Total profit (loss) for period 80,91 125.00 535.71 214.70 (1,187.46) res accounted for using equity method {104.72} 29.61 - {44.95} - 44.95 - 42.977.39 42.977.39 42.977.39 42.977.39 42.977.39 42.977.39 47.976.30 47.967.39 47.976.30 47.967.39 47.976.30 47.967.39 47.976.30 47.967.39 47.976.30 47.967.39 47.976.30 47.967.39 47.967.39 47.967.39 47.967.39 47.967.39 47.967.39 47.967.39 47.967.30 47.966.32 47.9	11	Net profit (loss) from discontinued operation after tax		di	æ	*								
tes accounted for using equity method (104,72) 29.61 - (48.95) (1,187.46) 3 Capital Employed 42,077.29 47,077.29 47,077.29 42,077.29 <td>1</td> <td>Talal profil (loss) for period</td> <td></td> <td>125.00</td> <td>535.71</td> <td>214,70</td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1	Talal profil (loss) for period		125.00	535.71	214,70	_							
Total profit (loss) for period [23 81] 55.71 165.75 (1,187.46) 3 Capital Employed 41,037.29 41,638.24 42,077.29 42,077.20 <td></td> <td>Share of profit (loss) of associates accounted for using equity method</td> <td>(104.72)</td> <td>29.61</td> <td></td> <td>(48.95)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Share of profit (loss) of associates accounted for using equity method	(104.72)	29.61		(48.95)								
assiliate profit & loss 76.55 - 76.55 (32.13) 45.377.39 41.633.24 42.437.36 47.077.39 47.076.37 47.077.39 47.077.39 47.077.39 47.077.39 47.077.39 47.077.39 47.077.39 47.077.39 47.077.39 47.077.39 47.077.33 47.077.33 47.077.33 47.077.33 47.077.33 47.077.33 47.070.37 47.077.33 47	100	Total profit (loss) for period			535.71	165.75		1.1						
assilied to profit & loss find before in that will not be classified to profit. a classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that will not be classified to profit & loss in that be classified to profit & loss in that be profit & loss in that be classified to profit & loss in that be classified to profit & loss in that be reclassified to profit & loss in the reclassified to profit & loss in that be reclassified to profit & loss in the recl	- I	Other comprehensive income						(Segment Assets)						
Image base in the lensing plane 76.55 (32.13) 2 State of Services 1,826.50 2,186.56 1,826.50 1,856.50 1,826.50 1,777.03 47,667.39 47,667.39 47,667.39 47,667.39 47,667.35 47,667.35 47,667.30 47,667.39 47,667.33 47,667.33 47,667.33		(a) (i) Items that will not be reclassified to profit & loss								42,077.29	41,638.24	d.	42,077.29	42,243.2
Indected from many standard bank for the product of the standard bank for the standard bank for the product of the standard bank for the		 Remeasurement of defined banefit plans full income Tax relation to items that will not be classified to profit a 	76.35	•	8	76.33	(32.13)			1,826.50	2,187.85		1,826.50	3 090 5
sifed to profit & loss		- Remeasurement of defined benefit plans	(19.90)	6		(19.90)				47.663.25	47.094.36		47,667.39	47,200.9
I may be reclassified to profit & loss 2 2 366 of Products 10,454.85 10,207.82 10,717.03 10,454.85 10,717.03 10,454.85 10 10,454.85 10,207.82 10,717.03 10,454.85 10 10,454.85 10,207.82 10,717.03 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,717.03 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.85 10,454.32 35,505.69 36,143.42 36,143.47 35,505.69 36,143.47 35,505.69 36,143.67 36,143.65 37,667.32 47,667.32		(b) (i) Items that may be reclassified to profit & loss	10		800	80 10		(Secriment Liabilities)						
Comprehensive income net of taxes 56.65 - - 56.7 (23.79) 2 Sale of Services 1,065.32 1,082.20 978.23 1,063.32 omprehensive income for the period 32.84 154.61 555.71 222.40 (12.1124) 3 Unallocable Assets 36,13.00 37.82.56 37,13.55.57 35,50.56 36,14.34 35,50.56 36,14.55.57 35,50.56 37,165.72 35 47,500.35 47,567.58 <td></td> <td>(ii) Income Tax on items that may be reclassified to profit & loss</td> <td>20</td> <td>N</td> <td>2</td> <td>1.5</td> <td>ιΪ,</td> <td>1 Sale of Products</td> <td></td> <td>10,454,85</td> <td>10,207.82</td> <td></td> <td>10,454.85</td> <td>10,717.01</td>		(ii) Income Tax on items that may be reclassified to profit & loss	20	N	2	1.5	ιΪ,	1 Sale of Products		10,454,85	10,207.82		10,454.85	10,717.01
omprehensive income for the period 32.84 154.61 535.71 222.40 (1.211.24) 3 Unallocable Assels 36,139.00 35,091.34 35,505.69 36,1322 5,494,79 5,233.61 5,494,79 5,733.61 5,494,79 5,533.61 5,533.61 5,533.61 5,530	- 1	Total Other Comprehensive Income net of taxes			38)	56.7	(23.78)	2		1,069.32	1,082,20		1,069.32	978.2
5 494.79 5,233.91 5,233.91 5,294.79 5,233.91 5,494.79 5,233.91	11	Total Comprehensive income for the period			535,71	222.40	-	Unallocable Ass		36,139,08	35,804,34		36,143.22	35,505,6
5,494,79 5,233.91 5,233.91 5,233.91 5,244,79 5,2	-1	Details of equity share capital						Total capita		47,663.25	47,094.36	47,200.95	47,667.39	47,200.9
	11.00	Paid-up equity share capital	5,494.79	5,233.91	5,233,91	5,494.79	5.2						2	
	í													

MICS

DES

CL.

Murudeshwar Ceramics Limited

Audited Financial Results .. 31.03.2022

	L	
	1	
	1	
	L	
× .	L	
1		
-		
•		
4		
а.		
٦.		
÷.		
۰.		
-		
-		
•		
77 -		
2		
-		
-		
<i>n</i>		
U .		
٩.		
÷		
۰.		
2		
_	п.	
_		
MULTICA LINERACION ACOULTS " 21,02,2021		
Ū.		
з.		
2		
4	1	
	-	ł

Contd.

14 Earr					Voor to date	Manual of Activity
		:		Preceding Corresponding Year to date Year to date	ו ממו וא תמוב	Y BAL IO CAN
		3 months	5			ligures for
	rancoulars	ended	epded	In the previous	current	current line previous
		31.03.2022	31.03.2022 31.12.2021	year 31.03.2021	period ended year ended 31.03.2022 31.03.2021	year ended 31 03 2021
		(Audited)	(Audited) (Unaudited)		(Audited)	(Audited)
Earr	Reserves excluding Revaluation Reserved	28,319.67	27,838,29	27 838 29	28,319,67	27,838 29
Earr	Debenture Redemption Reserve					
Tan.	14 Earnings per share					
A-412	Earnings per equity share for continuing operations					
Basi	Basic earnings (loss) per share from continuing operations	0.06	0.30	1.10	0.40	(2.48)
Dilut	Diluted earnings (loss) per share from continuing operations	0.06	0.27	1.07	0.39	(2.42)
Earn	ii Earnings per equity share for discontinued operations					
Basi	Basic eamings doss; per share from discontinued operations		0	•		ŝ
Dilut	Diluted earnings (loss) per share from discontinued operations		-	854		2
Earn	iii [Earnings per equity share					
Basi	Basic eamings doss; per share from continuing and					
disco	discontinued operations	0.06	0.30	1.10	0.40	(2.48)
Dilut	Diluted earnings (loss) per share from continuing and					
disco	discontinued operations	0.06	0.27	1:07	0.39	(2.42)

The above results for the quarter/year ended on 31st March, 2022 have been audited by the Statutory Audion of the company and reviewed by the Audi Committee and approved by the Board of Directors in their meeting held on 30 05 2022. We start at April, 2017, The Company has adopted indian Accounting Standards (IND AS), notified by the Matsity via Corporate Atlans w.e.f. 1st April, 2017. The Company has adopted indian Accounting Standards (IND AS), notified by the Matsity via Corporate Atlans w.e.f. 1st April, 2017. The Company has adopted indian Accounting Standards (IND AS), notified by the Matsity via Corporate Atlans w.e.f. 1st April, 2017. The Company has adopted in ANSPL and numer and State (IND AS), notified and the for 2012 and present holding of the company crossed the 20% in NNSPL and numer NNSPL and numer and sasted on 20% of the companies Act, 2013 and prestank to section (29%) of the Companies Act, 2013 where a company in terms of section 20(3) of the company. Hence, the consolicitated francial Statements has been prepared in the books of the company with RNSPL. The Figures for the corresponding period / previous year have been re-grouped / re-arranged wherever necessary to make them comparable.

e

By Order of the Board of Directors For MURUDESHWAR CERAMICS LIMITED

2000 Ņ ILCS /

APR CI

Satish R Shetty Chairman & Managing Director DIN : 00037526

DES

Place : Bengaluru Date : 30,05,2022

Regd. Office : 604/B, Murudeshwar Bhavan, Gokul Road, Hubli - 580 030

Ph : (0836) 2331615-18 ; Fax : (0836) 4252583 ; E-mail : mclho@naveentile.com ; web : www.naveentile.com CIN: L26914KA1983PLC005401

		As at	As at
	Financial Year	(current year end)	(previous year end)
		31.03.2022	31.03.2021
	ASSETS		
1	Non-current assets		
(i)	Fixed Assets		
~~	a) Tangible assets	29,759.48	29,727.34
	b) Intangible assets		
	c) Capital work-in-progress	606.65	768.51
	d) Intangible assets under development		,
(ii)	Non-current investments	965.58	390.29
(iii)	Deferred tax assets (net)	000100	000.20
(iii) > (iv)	Non-Financial Assets	238.54	197.58
(V)	Other non-current assets	46.85	582.83
(v)	Total Non Current assets	31,617.10	31,666.55
2	Current Assets	51,017.10	01,000.00
2	Current investments		43
	Inventories	11,213.73	10,449.56
	Trade receivables	2,208.76	3,164.66
		604.65	3,104.00
	Cash and Cash equivalents	004.00	540.40
	Bank Balance other than cash and cash equivalents	-	-
	Short-term loans and advances	-	1 570 79
	Other current assets	2,023.15	1,579.78
_	Total Current Assets TOTAL ASSETS	16,050.29 47,667.39	15,534.40 47,200.95
	EQUITY AND LIABILITIES	47,007.35	47,200.93
1	Shareholders' funds		
	a) Share Capital	5,494.79	5,233.91
	b) Reserves and surplus	28,361.73	27,838.29
	c) Money received against share warrants	123.63	241.38
2	Share application money pending allotment	33,980.15	33313.5
3	Non-current liabilities	33,300.10	00010.0
5	Long-term borrowings	1,592.41	1,470.92
	Deferred tax liabilies (net)	1,544.68	1,387.31
	Trade Payables	1,044.00	143.98
	Lease Liabilities	172.66	140.00
4	Current liabilities	172.00	101.00
4	Short-term borrowings	6,511.29	6,847.14
	Trade payables		0,0
	Total outstanding dues of micro enterprises and		
	small enterprises	18.04	35.28
	Total outstanding dues of creditors other than micro	10.04	00.20
	enterprises and small enterprises	1,967.05	1,843.95
	Other current liabilities	1,803.44	1,931.58
	Short-term provisions	77.67	65.26
	TOTAL - EQUITY AND LIABILITIES		47,200.95
	I UTAL - EQUITT AND LIABILITIES	47,007.39	47,200.95

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES



1. The above results for the quarter/year ended on 31st March, 2022 have been audited by the Statutory Auditor of the company and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2022

2. The Figrues for the last quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the period ended December 31, 2021 and December 31, 2020.

3. The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to revised Regulation 33 of SEBI (LODR) Regulations 2015.

Place : Bengaluru Date : 30.05.2022



For MURUDESHWAR CERAMICS LIMITED

and

SATISH R SHETTY Chairman & Managing Director DIN 00037526

MURUDESHWAR CERAMICS LTD CASH FLOW STATEMENT - Consolidated FOR THE PERIOD FROM APRIL 2021 TO MARCH - 2022

2	021-22	2020-21
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax & extra - ordinary items	214.70	(1,187.46)
Adjustments for:		
Net profit of Associate Company	(48.95)	¥
Depreciation	1,027.52	1,024.98
Interest Paid	987.39	1,108.36
Rent Received	(11.83)	(14.30)
Loss on Sale of Fixed Assets	16.85	9.48
Profit on Sale of Assets	(40.24)	(8.88)
Interest Income on Investments	(19.90)	(33.59)
Dividend received	(63.30)	(68.51)
Provision for taxation	2	
Remeasurement of defined benefit plans	56.65	(23.78)
Operating profit before working capital changes	2,118.89	806.30
Adjustments for:		
Increase/(Decrease) in Long Term Liability	168.09	(443)
Decrease / (Increase) in Inventories	(764.17)	(477)
Decrease / (Increase) in Trade receivables	955.90	942
Increase / (decrease) in Trade Payables	(38.12)	(544)
Decrease/(Increase) in Short term loans & advances		
Decrease/(Increase) in Other Current Assets	(346.74)	(235)
Decrease/(Increase) in Long Term Loans & Advances	495.02	(516)
Increase / (decrease) in Other Current Liabilities	(128.16)	470
Increase / (decrease) in Short Term Provisions	12.42	·=:
Cash generated from operations	2,473.14	2.78
Taxes paid	(96.64)	39.46
Cash flow before extra - ordinary item		
Net Cash from Operating Activities	:	2,376.50

(Rs. In lacs)

B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed	(888.09)	(714.09)
Sale of fixed assets	13.65	(0.60)
Interest received	19.90	33.59
Dividend received	63.30	68.51
Rent received	11.83	14.30



42.24

Investments	(575.28)		(500.00)
Net cash flow from investing activities		(1,354.68)	(598.29)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Long term Borrowings repaid	121.50	685.77	
Short Term Borrowings repaid	(335.85)	(103.28)	
Proceeds from Issue of Share Capital	470.98	853.86	
Issue of Share Warrants	(117.75)	241.38	
IND AS Transetion Resurve	(0.06)	- 11	
Change in Capital reserve	91.01		
Interest paid	(973.39)	(1,108.36)	
Interest in Lease Liabilities	(14.00)		
Net cash used in Financial activities		(757.56)	569.37
NET INCREASE IN CASH AND CASH EQUIVALENTS		264.26	13.31
CASH AND CASH EQUIVALENTS AS ON 31.03.2021		340.40	327.08
CASH AND CASH EQUIVALENTS AS ON 31.03.2022		604.65	340.40
NOTES TO THE CASH FLOW STATEMENT			

CASH AND CASH EQUIVALENT:

Cash and cash equivalents consists of cash on hand and balances with Banks and Investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following Balance Sheet amounts.

Cash on hand and balances with banks	Total	604.65	340.40
Short Term investments			
Cash and cash equivalents effect of changes in Exchange rates		.**	5
Cash and cash equivalents as restated		604.65	340.40

