

PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 24th July, 2019

To,
BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 512099

Dear Sir / Madam,

Sub: Voting Results pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, we submit the voting results at the 34th Annual General Meeting of the Company held on Wednesday, 24th July, 2019 at 10.00 a.m. at AW 2022, "A" Tower, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. The mode of voting was poll at the 34th AGM. We hereby furnish details of the Voting Results as under:

1. Date of AGM	24 th July, 2019
2. Total number of shareholders on record date (as on 17 th July, 2019)	16
3. No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	5
Public	8
4. No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	N.A.
Public	N.A.

The Agenda-wise Resolutions (Ordinary / Special) passed by poll papers at the 34th AGM are given in Annexure 'A'.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For PUNIT COMMERCIALS LIMITED


NIRAV MEHTA

MANAGING DIRECTOR



ANNEXURE 'A'

Resolution 1: Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,76,775	100.00	1,76,775	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,76,775	100.00	1,76,775	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	63,220	99.99	63,220	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		63,220	99.99	63,220	0	100.00	0.00
Total		240,000	2,39,995	100.00	2,39,995	0	100.00	0.00



Resolution 2: Appointing Mrs. Purnima Mehta, as a Director of the Company who retires by rotation and being eligible had offered herself for re-appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,76,775	100.00	1,76,775	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,76,775	100.00	1,76,775	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	63,220	99.99	63,220	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		63,220	99.99	63,220	0	100.00	0.00
Total		240,000	2,39,995	100.00	2,39,995	0	100.00	0.00



Resolution 3: Appointment of M/s. Diwan Gosalia & Associates, Chartered Accountant as Statutory Auditors for the financial year 2019 – 20 and fix their remuneration.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,76,775	100.00	1,76,775	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,76,775	100.00	1,76,775	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	63,220	99.99	63,220	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		63,220	99.99	63,220	0	100.00	0.00
Total		240,000	2,39,995	100.00	2,39,995	0	100.00	0.00



Resolution 4: Re-appointment of Mr. Sujit S. Mehta as an Independent Director of the Company for a second consecutive term of 5 years.

Resolution required: (Ordinary/ Special)

Special Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,76,775	1,76,775	100.00	1,76,775	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		1,76,775	100.00	1,76,775	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	63,225	58,720	92.87	58,720	0	100.00	0.00
	Poll		0	0.00	0	0	0	0.00
	Total		58,720	92.87	58,720	0	100.00	0.00
Total		240,000	2,35,495	98.12	2,35,495	0	100.00	0.00

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

For PUNIT COMMERCIALS LIMITED



NIRAV MEHTA
MANAGING DIRECTOR

FORM NO. MGT-13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the
Companies (Management and Administration) Rules, 2014]

To,
Mr. Nirav Mehta, Managing Director,
34th Annual General Meeting of the Equity Shareholders of Punit Commercials Limited,
Held on Wednesday, 24th July, 2019 at 10.00 a.m. at
The Registered Office of the Company situated at
AW 2022, "A" Tower, Bharat Diamond Bourse,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

I, Mr. Pradip Shah, Partner of M/s. P. P. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 34th Annual General Meeting of the Equity Shareholders of Punit Commercials Limited held on Wednesday, 24th July, 2019 at 10.00 a.m. at the Registered Office of the Company situated at AW 2022, "A" Tower, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, for the purpose of scrutinizing the E-voting process and Physical Voting by Ballot papers at the general meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting and Physical Voting carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The E-voting period remained open from Sunday, 21st July, 2019 at 9.00 a.m. to Tuesday, 23rd July, 2019 at 5.00 p.m.
2. The notice was sent to all the Members on 01st July, 2019 whose names appeared in the Register of Members as on 24th June, 2019 (Cut-off Date: 17th July, 2019) who were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice of the 34th Annual General Meeting of "Punit Commercials Limited" (Item No. 1 (One) to 4 (Four) of the Notice of the 34th Annual General Meeting of Punit Commercials Limited).
3. After the time fixed for closing of the poll by Mr. Nirav Mehta, Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations with the Company. No Proxies were lodged.
5. The votes were unblocked on 24th July, 2019 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Jignasa Waghela and Ms. Riddhi Vora working with M/s. P. P. Shah & Co., Practicing Company Secretaries. Both of them are not in the employment of the Company.
6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 – Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon.

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	239995	100.00	0	0.00	239995	100.00	0	0.00	239995
Total No. of Ballots	17	100.00	0	0.00	17	100.00	0	0.00	17

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Appointing Mrs. Purnima Mehta, as a Director of the Company who retires by rotation and being eligible had offered herself for re-appointment.

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	239995	100.00	0	0.00	239995	100.00	0	0.00	239995
Total No. of Ballots	17	100.00	0	0.00	17	100.00	0	0.00	17

c. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Appointment of M/s. Diwan Gosalia & Associates, Chartered Accountant as Statutory Auditors for the financial year 2019 – 20 and fix their remuneration.

	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	239995	100.00	0	0.00	239995	100.00	0	0.00	239995
Total No. of Ballots	17	100.00	0	0.00	17	100.00	0	0.00	17



SPECIAL BUSINESS:

d. RESOLUTION NO. 4

Special Resolution No. 4 – Re-appointment of Mr. Sujit S. Mehta as an Independent Director of the Company for a second consecutive term of 5 years.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	235495	100.00	0	0.00	235495	100.00	0	0.00	235495
Total No. of Ballots	16	100.00	0	0.00	16	100.00	0	0.00	16

8. A Compact Disc (CD) containing a list of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Mr. Nirav Mehta, Managing Director authorized by the Board for safe keeping
10. The consolidated result of the votes cast (by E-voting and by poll) is provided as Annexure - 1 to this report.

Thanking You,
Yours Faithfully,

**For P. P. Shah & Co.,
Practicing Company Secretaries**

Pradip C. Shah

**Pradip Shah
Partner**

**Place: Mumbai
Date: 24th July, 2019**



Annexure – 1

Consolidated Result of Voting (by E-voting and Poll) for Resolution Nos. 1 to 4 of the Notice of the 34th Annual General Meeting of “Punit Commercials Limited” held on Wednesday, 24th July, 2019 at 10.00 a.m.

Resolution No.	Total Valid Votes Cast			Voted In Favour Of Resolution				Voted Against The Resolution			
	E-voting	Poll	Total	E-voting	Poll	Total	%	E-voting	Poll	Total	%
1	239995	0	239995	239995	0	239995	100.00	0	0	0	0.00
2	239995	0	239995	239995	0	239995	100.00	0	0	0	0.00
3	239995	0	239995	239995	0	239995	100.00	0	0	0	0.00
4	235495	0	235495	235495	0	235495	100.00	0	0	0	0.00

