

Panacea Biotec
Innovation in support of life

August 19, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Reg.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier communications dated May 30, 2019, May 31, 2019, September 21, 2019 and October 05, 2019 with respect to proposed Scheme of Arrangement between Panacea Biotec Limited ("**Demerged Company**") and Ravinder Heights Limited ("**Resulting Company**") and their respective shareholders and creditors in terms of sections 230 to 232 & section 66 and other applicable provisions of the Companies Act, 2013 ("**Scheme of Arrangement**").

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Hon'ble National Company Law Tribunal, Chandigarh Bench ("**NCLT**") vide its dictating order dated August 17, 2020, which became available on the NCLT website on August 18, 2020, has reserved its order in the Scheme of Arrangement.

Copy of the dictating order, as available on the NCLT website, is enclosed herewith.

The detailed order of the Hon'ble NCLT in the Scheme of Arrangement is awaited. We shall update you accordingly.

This is for your kind information and records.

Thanking you,

Yours truly,
For **Panacea Biotec Ltd.**


Devender Gupta
Chief Financial Officer and Head IT



Encl.: As Above

Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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**NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH, CHANDIGARH
(through web-based video conferencing platform)**

**CP (CAA) No. 6/Chd/Pb/2020
(Second Motion)**

**Under Section 230 to 232 and
Section 66 of the Companies Act,
2013**

In the matter of:-

Panacea Biotec Limited ...Demerged Company/Petitioner Company No. 1

And

Ravinder
Heights Limited ...Resulting Company/Petitioner Company No. 2

Present through Video Conferencing:

Present: Mr. Anand Chhibbar, Senior Advocate with Mr. Shikhar Sarin, Advocate, Mr. Naman Joshi, Mr. Saheb Singh Chadha, Ms. Eshna Kumar, Advocates and Mr. G.S. Sarin, Practising Company Secretary for the petitioner companies.
Mr. Yogesh Putney, Senior Standing Counsel for the Income Tax Department.
Mr. Jatinder Kataria, Company Prosecutor for the Registrar of Companies.
Mr. Vibhor Sharma, Advocate for the Official Liquidator.

Heard Mr. Anand Chhibbar, the learned senior counsel for the petitioner, Mr. Yogesh Putney, the learned counsel for the Income Tax Department, Mr. Jatinder Kataria, the learned Company Prosecutor for Registrar of Companies and Mr. Vibhor Sharma, the learned counsel for the Official Liquidator. The learned senior counsel appearing for the petitioner companies submitted that a latest affidavit is being filed during the course of the day in support of his submissions made today. The Registry shall place the said affidavit on record.

2. Orders reserved.

Sd/-

(Raghu Nayyar)
Member (Technical)

(Ajay Kumar Vatsavayi)
Member (Judicial)

August 17, 2020
Yashpal