

Date: - 16/01/2021

**BSE Ltd.**

**Department of Corporate Services**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai – 400 001

Dear Sir,

**Sub: - Disclosure under Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015**

**Scrip Code: BSE 515008**

This is to inform that the Company has received disclosure under Regulation 7(2) (a) of SEBI (Prohibition of Insider Trading) Regulations, 2015 dated 15/01/2021 from promoters i.e. Trishul Traders Pvt. Ltd and Vijay Beneficiary Trust.

Therefore, please find enclosed form C pursuant to Regulation 7(2) (b) of SEBI (Prohibition of Insider Trading) Regulations, 2015

This is for your information and record.

Thanking you

Yours Faithfully

**For Modern Insulators Limited**

  
**Gaurav Goyal**  
**Company Secretary**  
**& Compliance Officer**

Encl: As Above

**Form C**

**SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]**

Name of the Company : **Modern Insulators Limited**

ISIN of the Company : **INE219W01012**

| Name, PAN, CIN/DIN, & address with contact nos.  | Category of Person (Promoters/ KMP / Directors/immediate relative to/others etc.) | Securities held prior to acquisition/disposal                              |                           | Securities acquired/Disposed   |        |       |  | Securities held post acquisition/disposal                                  |                           | Date of allotment advice/ acquisition of shares/ sale of shares specify |            | Date of intimation to company | Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)                     |
|--|---|--|---------------------------|--|--------|-------|--|--|---------------------------|---|------------|-------------------------------|---|
|  |   | Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.) | No. and % of shareholding | Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.) | No.    | Value | Transaction Type (Buy/ Sale/ Pledge/ Revoke/ Invoke) | Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.) | No. and % of shareholding | From  | To         |                               |   |
| 1  | 2   | 3  | 4                         | 5  | 6      | 7     | 8  | 9  | 10                        | 11  | 12         | 13                            | 14  |
| Trishul Traders Pvt. Ltd. (Transferor)<br>PAN : AAAC1787A<br>DIN/CIN : U51900MH1989PTC051900<br>Address: 805, "A" Wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400063<br>Tel. No. 022-26856703 | Promoter  | Equity Shares  | 251684 (0.53%)            | Equity Shares  | 251684 | NA    | Gift   | Equity Shares  | -                         | 09/10/2020  | 09/10/2020 | 15/01/2021                    | Disposal of shares by way of gift to the Acquirer in terms of Gift Deed executed on 25/03/2017 by the Transferor (please refer Note below)    |
| Vijay Beneficiary Trust (Acquirer)<br>PAN : AACTV4024D<br>DIN/CIN : NA<br>Address: 805, "A" Wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400063<br>Tel. No. 022-26856703                       | Promoter  | Equity Shares  | 16244047 (34.46%)         | Equity Shares  | 251684 | NA    | Gift   | Equity Shares  | 16495731 (34.99%)         | 09/10/2020  | 09/10/2020 | 15/01/2021                    | Acquisition of shares by way of gift to the Acquirer in terms of Gift Deed executed on 25/03/2017 by the Transferor (please refer Note below) |

**Note:** "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

**Notes:**

1. M/s Trishul Traders Pvt. Ltd., a person forming part of Promoter / Promoter Group of Modern Insulators Limited (MIL) and holding 251684 equity shares aggregating to 0.53% of the paid-up capital of MIL intends to transfer 251684 equity shares aggregating to 0.53% of the paid-up capital of MIL by way of gift to M/s Vijay Beneficiary Trust, another person forming part of Promoter / Promoter Group of MIL, in terms of Gift Deed dated 25/03/2017.





**Details of trading in derivatives of the company by Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).**

| Trading in derivatives (Specify type of contract, Futures or Options etc) |                         |                |  |                |  | Exchange on which the trade was executed |
|---|-------------------------|----------------|--|----------------|--|--|
| Type of contract  | Contract specifications | Buy            |  | Sell           |  |  |
|   |                         | Notional Value | Number of units (contracts * lot size) | Notional Value | Number of units (contracts * lot size) |  |
| 15  | 16                      | 17             | 18                                     | 19             | 20                                     | 21                                       |
|   |                         |                |  |                |  |  |

For Modern Insulators Limited

*Gaurav*  
**Gaurav Goyal**  
 Company Secretary & Compliance Officer  
 M. No. 40025



Place: Abu Road  
 Date: 16/01/2021