



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

May 26, 2022

To,  
The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam,

Sub: **Submission of Compliances**

We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Outcome of the Board meeting held on today i.e. Thursday, 26<sup>th</sup> day of May, 2022.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2021 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2022 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Considered and took note Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

You are requested to take the same on your records.

Thanking You,  
Yours truly  
For Quasar India Limited

For QUASAR INDIA LIMITED

*Harish*  
Harish Kumar  
Director  
DIN: 02591868

Place: New Delhi

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



**QUASAR INDIA LIMITED**

**CIN: L67190DL1979 PLC009555**

May 26, 2022

To,  
The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors of Quasar India Limited held today i.e. Thursday, 26th May 2022.

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Thursday, 26th May, 2022, which commenced at 04:30 PM and concluded at 09:00 P.M., inter alia, has discussed and taken the following decisions:

1. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2022.
2. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2022.
3. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31<sup>st</sup> March, 2022, Statement of Profit and Loss, Cash Flow Statement for the year ended 31<sup>st</sup> March 2022, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2022.
4. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2022.
5. Appointed M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial Year 2022-23.
6. Appointed M/S S K Goel & Associates, Chartered Accountants as an Internal Auditor of the Company for the Financial Year 2022-2023.
7. Took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The meeting commenced at 04:30 PM and concluded at 09:00 P:M.

You are requested to take the same on your records.

Thanking You,  
Yours faithfully,  
For Quasar India Limited

For QUASAR INDIA LIMITED

*Harish*  
Harish Kumar  
Director  
DIN: 02591868  
Place: New Delhi



**QUASAR INDIA LIMITED**

CIN: L67190DL1979 PLC009555

Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements ) Regulations, 2015

To,  
The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

Dear Sir/Madam,

**SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS**

ISIN: INE855P01033/ Script Code: 538452

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Quasar India Limited** ("Company") (CIN: L67190DL1979PLC009555) having its registered office at 305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

Kindly take this declaration on your records.

Yours Sincerely  
For **Quasar India Limited**

  
**Harish Kumar**  
PAN:APJPS7656E  
CEO & CFO  
Date: 26.05.2022  
Place: New Delhi

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085  
E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



## INDEPENDENT AUDITOR'S REPORT

To Board of Directors of Quasar India Limited  
305, IIIrd Floor,  
Aggarwal Plaza,  
Sector-14, Rohini,  
New Delhi - 110085  
(CIN: L67190DL1979PLC009555)

### Report on audit of Financial Results

#### Opinion and Conclusion

1. We have (a) audited the accompanying financial results for the year ended March 31, 2022 (b) reviewed the financial results for the quarter ended March 31, 2022 (refer para 10 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Quarter and Year Ended March 31, 2022" of Quasar India Limited being submitted by the company, pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

#### a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

#### b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2022

With respect to the Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**V.N. PUROHIT & CO.**  
Chartered Accountants

**Basis for Opinion on the Financial Results for the quarter ended March 31, 2022**

2. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

3. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
4. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Financial Results**

- a) **Audit of the Financial Results for the year ended March 31, 2022**
6. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be

**V.N. PUROHIT & CO.**  
Chartered Accountants

expected to influence the economic decisions of users taken on the basis of these financial results.

7. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.
  - b) **Review of the Financial Results for the quarter ended March 31, 2022**
9. We conducted our review of the Financial Results for the quarter ended March 31, 2022, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all

## V.N. PUROHIT & CO.

Chartered Accountants

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Other Matters

10. The financial results include the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
11. Note 6 of the financial results explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. No. 304040E

OM PRAKASH  
PAREEK

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O. P. Pareek

Partner

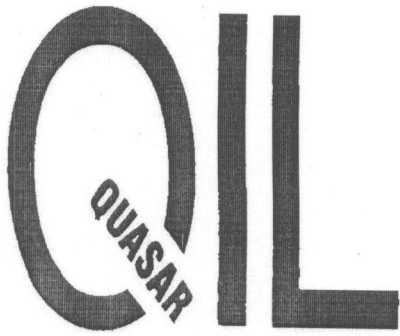
Membership No. 014238

UDIN: 22014238AJRURO5909

Date: 26<sup>th</sup> May, 2022

Place: New Delhi





# QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022 - IND-AS COMPLIANT

(Rupees in lakhs)

Particulars	Quarter ended			Year ended	
	01.01.2022 to 31.03.2022	01.10.2021 to 31.12.2021	01.01.2021 to 31.03.2021	01.04.2021 to 31.03.2022	01.04.2020 to 31.03.2021
	(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)
<b>I Revenue From Operations:</b>					
Sale of goods	96.79	368.74	380.76	465.53	638.25
<b>II Other Income</b>	34.23	(15.34)	(32.54)	40.64	12.41
<b>III Total Income (I+II)</b>	<b>131.02</b>	<b>353.40</b>	<b>348.22</b>	<b>506.17</b>	<b>650.66</b>
<b>IV EXPENSES</b>					
Purchase of stock-in-trade	96.21	300.24	378.03	396.45	697.85
Changes in inventories of finished goods, WIP and stock-in-trade	-	65.81	-	65.81	(65.81)
Employee benefits expenses	2.24	2.30	2.13	9.86	7.71
Finance costs	0.79	0.31	2.75	1.55	2.75
Depreciation and amortisation expenses	0.05	0.04	0.09	0.18	0.39
Other expenses	15.10	34.21	6.01	52.47	15.15
<b>Total expenses (IV)</b>	<b>114.39</b>	<b>402.91</b>	<b>389.01</b>	<b>526.32</b>	<b>658.03</b>
<b>V Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>16.63</b>	<b>(49.51)</b>	<b>(40.77)</b>	<b>(20.16)</b>	<b>(7.37)</b>
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit/(loss) before tax(V-VI)</b>	<b>16.63</b>	<b>(49.51)</b>	<b>(40.77)</b>	<b>(20.16)</b>	<b>(7.37)</b>
<b>VIII Tax expense:</b>					
(1) Current tax	0.01	(3.31)	(8.69)	-	-
(2) Deferred tax	1.95	(0.01)	(6.08)	1.94	6.08
<b>IX Profit (Loss) after tax (VII-VIII)</b>	<b>18.57</b>	<b>(46.19)</b>	<b>(26.02)</b>	<b>(18.22)</b>	<b>(1.29)</b>
<b>X Other Comprehensive Income</b>	-	-	-	-	-
<b>XI Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>18.57</b>	<b>(46.19)</b>	<b>(26.02)</b>	<b>(18.22)</b>	<b>(1.29)</b>
<b>XII Paid up equity share capital (Face value Rs. 10/- per share)</b>	<b>535.25</b>	<b>535.25</b>	<b>535.25</b>	<b>535.25</b>	<b>535.25</b>
<b>XIII Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year</b>	<b>16.47</b>	<b>16.47</b>	<b>17.76</b>	<b>16.47</b>	<b>17.76</b>
<b>XIV Earning per share (not annualised)</b>					
Basic (in Rs.)	0.35	(0.86)	(0.49)	(0.34)	(0.02)
Diluted (in Rs.)	0.35	(0.86)	(0.49)	(0.34)	(0.02)
Net Worth	533.50	489.06	551.72	533.50	551.72
Operating Margin	-17.37%	-9.18%	-1.44%	-12.73%	-2.67%
Net Profit Margin	19.19%	-12.53%	-6.83%	-3.91%	-0.20%

For QUASAR INDIA LIMITED

*Handwritten signature*

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



See accompanying note to the financial results

**Notes :**

- (1) Additional information pursuant to regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
- (2) The above audited financial results for the quarter ended 31st March, 2022 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 26th day of May 2022.
- (3) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (5) The figures for the quarter ended on 31st March, 2022 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended ended on 31st December, 2021, which were subject to limited review.
- (6) The Company has not experienced any significant impact due to Covid-19 and as such on its liquidity position; the Company continues to be well geared to meet its funding needs.  
In view of the above, the Management believes that there will not be significant impact of this outbreak in continuing its business operations, in maintaining its financial position and in its ability to continue as a going concern. The Company shall also continue to closely monitor any material changes arising of future economic conditions and potential impact on its business.
- (6) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (7) These Results are also updated on the company's website URL:<http://quasarindia.in/>.

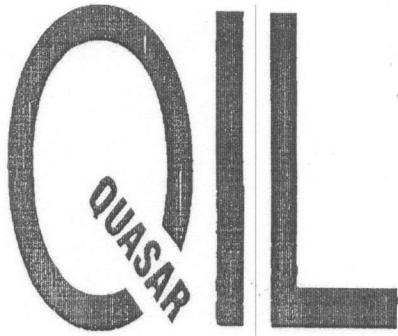
For and on behalf of board of directors of  
QUASAR INDIA LIMITED

For QUASAR INDIA LIMITED

Harish Kumar  
Director  
DIN: 02591868

Date : 26th May, 2022

Place : New Delhi



# QUASAR INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES  
CIN: L67190DL1979 PLC009555

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2022

(Rupees in lakhs)

PARTICULARS	As at 31/03/2022	As at 31/03/2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	0.20	0.38
Other Intangible Assets	-	-
<b>Financial Assets</b>		
Investments	-	-
Loans	347.27	438.52
Deferred Tax Assets (Net)	8.18	6.24
Other Non-Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>355.65</b>	<b>445.14</b>
<b>Current Assets</b>		
Inventories	-	65.81
<b>Financial Assets</b>		
Trade Receivables	16.33	4.17
Cash & Cash Equivalents	3.57	7.45
Bank balances other than cash and cash equivalents	-	0.18
Other Financial Assets	-	13.36
Current Tax Assets (Net)	3.99	5.95
Other Current Assets	155.05	32.37
<b>Total Current Assets</b>	<b>178.94</b>	<b>129.29</b>
<b>Total Assets</b>	<b>534.59</b>	<b>574.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	535.25	535.25
Other Equity	(1.75)	16.47
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities	-	-
Trade Payables	-	20.74
Other Financial Liabilities	0.91	1.90
Other Current Liabilities	0.18	0.07
Provisions	-	-
<b>Total Current Liabilities</b>	<b>1.09</b>	<b>22.71</b>
<b>Total Liabilities</b>	<b>1.09</b>	<b>22.71</b>
<b>Total Equity and Liabilities</b>	<b>534.59</b>	<b>574.43</b>

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

For QUASAR INDIA LIMITED

Harish Kumar  
Director  
DIN: 02591868

Date : 26th May, 2022

Place : New Delhi

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



## QUASAR INDIA LIMITED

Disclosure of Audited Statement of Cash Flow as per regulation 33 of the SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015 for the year ended on 31st March 2022:  
CIN: L67190DL1979 PLC009555

(Rupees in lakhs)

Particulars	For the year ended on	For the year ended on
	31st March 2022	31st March 2021
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before tax and after	(20.16)	(7.37)
Exceptional items		-
Adjustments for items: -		
Interest received	(40.09)	(12.37)
Allowance for credit impaired/expected credit loss	12.80	-
Depreciation	0.18	0.39
Balances written off	32.88	-
Finance cost	1.55	2.75
Operating profit before working capital changes	(12.84)	(16.61)
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	(12.15)	226.55
(Increase)/ decrease in Inventories	65.81	(65.81)
(Increase)/ decrease in other financial assets	13.36	19.22
(Increase)/ decrease in other current assets	(122.67)	(31.02)
Increase/ (decrease) in other financial liabilities	(1.00)	1.00
Increase/ (decrease) in trade payables	(20.74)	(297.71)
Increase/ (decrease) in other current liabilities	0.11	0.01
Increase/ (decrease) in other Bank Balances	0.18	(0.18)
Cash generated from operations	(89.95)	(164.55)
Direct taxes paid	1.96	(0.12)
<b>Net cash flow from operating activities (A)</b>	<b>(88.00)</b>	<b>(164.66)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Loans advanced)/ loan recovered	45.58	155.01
Interest received	40.09	12.37
<b>Net cash flow from investing activities (B)</b>	<b>85.67</b>	<b>167.38</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost paid	(1.55)	(2.75)
<b>Net cash flow from financing activities (C)</b>	<b>(1.55)</b>	<b>(2.75)</b>
<b>Net cash flow during the year (A + B + C)</b>	<b>(3.88)</b>	<b>(0.03)</b>
Add: Opening cash and cash equivalents	7.45	7.48
<b>Closing cash and cash equivalents</b>	<b>3.57</b>	<b>7.45</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.81	4.55
Balance with banks in current accounts	2.76	2.89
<b>Total cash and cash equivalents</b>	<b>3.57</b>	<b>7.45</b>

For QUASAR INDIA LIMITED

*Jar*  
Director

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



## QUASAR INDIA LIMITED

Additional information pursuant to regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015  
CIN: L67190DL1979PLC009555

### Ratio Analysis and its components

S.No.	Particulars	31st March 2022	31st March 2021
1	Current ratio	165.07	5.69
2	Debt- Equity Ratio	0.00	0.04
3	Debt Service Coverage Ratio	(0.36)	(0.15)
4	Inventory Turnover Ratio	14.15	19.40
5	Debtor Turnover Ratio	45.44	5.43
6	Interest Service Coverage Ratio	(12.04)	(1.69)
7	Long term debt to working capital	-	-
8	Bad debts to Account receivable ratio	-	-
9	Current liability ratio	1.00	1.00
10	Total debts to total assets	-	-

### Components of Ratio

(Amount In Lakhs)

S.No.	Ratios	Numerator	Denominator	March 31st 2022		March 31st 2021	
				Numerator	Denominator	Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	178.94	1.08	129.30	22.72
2	Debt- Equity Ratio	Total Debts (Total Liabilities)	Total Equity(Equity Share)	1.08	533.50	22.72	551.72
3	Debt Service Coverage Ratio	Earnings available for debt service (Net profit before exceptional Items & tax expense + depreciation & amortization + Finance cost + Non cash operating items + other adjustment)	Finance cost + principle repayment of long term borrowings during the period/year	(18.43)	51.55	(4.24)	27.75
4	Inventory Turnover Ratio	Revenue from sales of products	Average Inventory [(opening balance + closing balance)/2]	465.53	32.91	638.25	32.91
5	Debtor Turnover Ratio	Revenue from operations	Average Inventory [(opening balance + closing balance)/2]	465.53	10.25	638.25	117.44
6	Interest Service Coverage Ratio	Earnings before interest and taxes (EBIT)	Interest	(18.61)	1.55	(4.63)	2.75
7	Long term debt to working capital	Non-Current Borrowings (Including Current Maturities of Non-Current Borrowings)	Current Assets Less Current Liabilities (Excluding Current Maturities of Non-Current Borrowings)	-	177.85	-	106.58
8	Bad debts to Account receivable ratio	Bad Debts	Average Trade Receivables	-	10.25	-	117.44
9	Current liability ratio	Total Current Liabilities	Total Liabilities	1.08	1.08	22.72	22.72
10	Total debts to total	Total Debt	Total Assets	-	534.58	-	574.44

For and on behalf of board of directors of  
QUASAR INDIA LIMITED

For QUASAR INDIA LIMITED

  
Harish Kumar  
Director  
DIN: 02591868

Date : 26th May, 2022  
Place : New Delhi



**QUASAR INDIA LIMITED**

**CIN: L67190DL1979 PLC009555**

May 26, 2022

To,  
The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort  
Mumbai-400 001

UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Harish Kumar, Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,  
Yours truly

For Quasar India Limited

For QUASAR INDIA LIMITED

Harish Kumar  
Director  
DIN: 02591868

Date: 26.05.2022  
Place: New Delhi