

SH/13/2022

29th April, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051.

BSE Limited.,
Market-Operation Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street,
Fort, MUMBAI 400023.

Sub: Press Release.

With reference to the captioned subject, enclose please find Press Release with respect to Audited Financial Results for the Quarter and Financial year ended 31st March. 2022.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.,



(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary
Encl. : as above



The Supreme Industries Limited

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The Supreme Industries Limited Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2022.

Mumbai, 29th April, 2022

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Audited Standalone & Consolidated financial results for the Quarter and year ended 31st March, 2022, at its Board Meeting held today.

Overview of Standalone Results:

Particulars	(Rs. in Crores)					
	Q4 2021-22	Q4 2020-21	Change %	FY 2021-22	FY 2020-21	Change %
Plastic goods sold (MT)	128607	111238	15.61%	393908	409109	-3.72%
Total Income	2565.69	2091.50	22.67%	7840.51	6383.59	22.82%
Operating Profit	391.43	509.70	-23.20%	1242.19	1284.28	-3.28%
Operating Profit (% of Total Income)	15.26%	24.37%		15.84%	20.12%	
PBT	339.34	458.72	-26.02%	1075.22	1077.91	-0.25%
PBT (% of Total Income)	13.23%	21.93%		13.71%	16.89%	
PAT (Before other Comprehensive Income)	254.26	338.17	-24.81%	811.89	801.38	1.31%
PAT (% of Total Income)	9.91%	16.17%		10.36%	12.55%	
Earning Per Share (in Rs.)	20.02	26.62		63.91	63.09	
Cash Earning Per Share (in Rs.)	24.65	30.94		81.98	79.84	

Overview of Consolidated Results:

Particulars	(Rs. in Crores)					
	Q4 2021-22	Q4 2020-21	Change %	FY 2021- 22	FY 2020- 21	Change %
Total Consolidated Income	2565.69	2090.96	22.70%	7792.77	6372.09	22.30%
Operating Profit	460.98	580.01	-20.52%	1446.44	1430.17	1.14%
Operating Profit (% of Total Income)	17.97%	27.74%		18.56%	22.44%	
PBT	408.88	528.48	-22.63%	1231.72	1212.22	1.61%
PBT (% of Total Income)	15.94%	25.27%		15.81%	19.02%	
PAT (Before other Comprehensive Income)	323.80	450.38	-28.11%	968.39	978.14	-1.00%
PAT (% of Total Income)	12.62%	21.54%		12.43%	15.35%	
Earning Per Share (in Rs.)	25.49	35.46		76.24	77.00	
Cash Earning Per Share (in Rs.)	30.12	39.77		94.30	93.75	

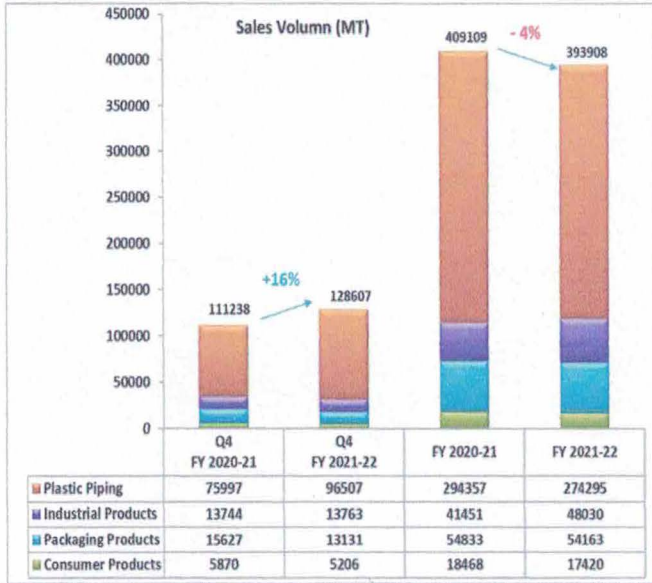
- The Board of Directors has recommended payment of final dividend @ 900 % i.e. Rs. 18 /- per equity share on 12,70,26,870 Equity Shares of Rs.2/- each for the year ended 31st March, 2022 which together with Interim Dividend paid @ 300% i.e. Rs. 6/- per equity share aggregates to @ 1200 % i.e. Rs. 24 /- per equity share for the current year (Previous year @ 1100% i.e. Rs. 22/- per equity share). Total outflow for dividend shall absorb a sum of Rs. 305 Crores as against Rs. 279 Crores in previous year.



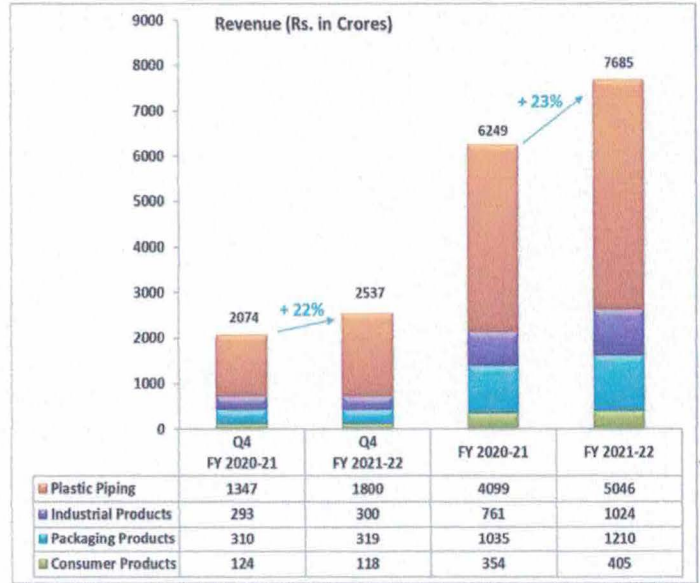
- The overall turnover of value added products increase to Rs. 2911 crores as compared to Rs. 2480 crores in the previous year achieving growth of 17%.
- The Company has Cash Surplus of Rs. 518 crores as on 31st March, 2022 as against Cash Surplus of Rs. 759 crores as on 31st March, 2021.

Plastics product performance - Segment wise:

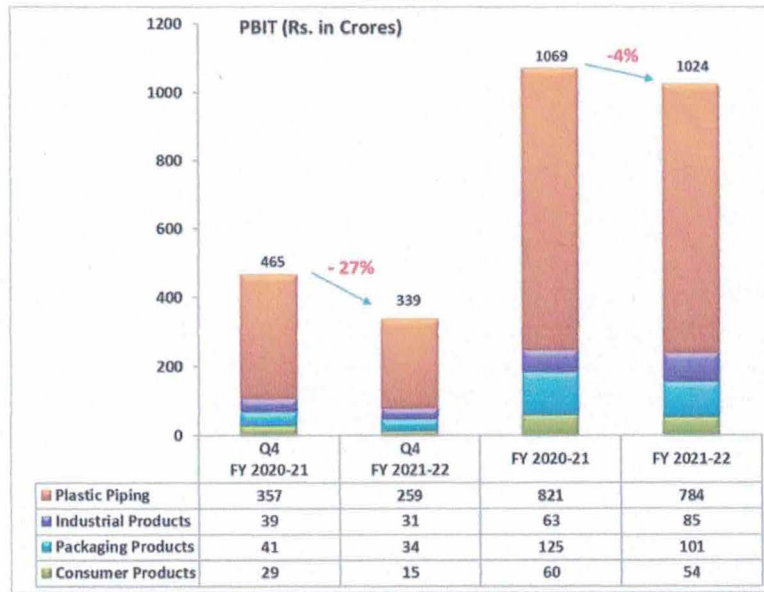
Sales Volume



Revenue



PBIT



Capex

Considering optimistic business growth potential, the Company has incurred Capital Expenditure (capex) of Rs. 259 crores, during the year under review. The entire capex has been incurred towards ramping up the capacities in plastic piping system, introduction of new products in various business segments, automation and replacing some old production equipment with new

technology machines. Company has also incurred capex for increasing captive generation capacity of solar energy apart from balancing equipment at various locations. The entire capex has been funded through internal accruals only.

The Company has plans to commit capex of about Rs. 700 Crores including carry forward commitments of Rs. 280 Crs. at the beginning of the year. The committed / proposed capex is primarily for -:

- To complete and put into operation the on- going project work at Assam to manufacture PVC Pipes and Roto & Blow Moulded products.
- Putting up a plastic product complex near Cuttack in Odisha & near Erode in Tamilnadu where work is going on in full swing. 1st phase at both the sites is likely to go into production by August-September,2022.
- To double the capacity of Composite LPG cylinders to 1 million pcs. Per annum at existing site at Halol, Gujarat.
- Establishing additional capacity to manufacture olefin Fittings and to put PEX Piping System at Jadcherla.
- Expanding capacities and product range of its bath fitting products at Puducherry
- Adding varieties of new injection moulded fitting products in its plastic Piping products
- To add new models of Injection moulded furniture, Crates & pallets in the Company's range of furniture and Material Handling Products
- To increase capacities of Industrial Component moulding at various locations in view of increased business opportunities
- To add necessary equipment at its Protective Packaging and performance packaging division
- To install Rooftop Solar energy generation plants at its various locations
- To install balancing equipment at various locations

The entire capex and increased working capital requirement shall be funded from internal accruals of the Company.

Business Outlook

Mr. S J Taparia, Executive Director, The Supreme Industries Limited, said:

The year began on a gloomy note with the second wave of Covid which affected the economy in general and the rural economy in particular, in a very severe way. The first quarter of the year which normally remains most business friendly for the Company (considering its product profile) witnessed quite a weak demand for most of the product segments of the Company.

Polymer prices also witnessed relentless upward march which continued up to middle of November 2021. Subsequently, prices fell quite steeply (especially in PVC Resin) which virtually destroyed the demand of Plastic Pipe Systems albeit temporarily.

Even in such extreme adverse circumstances, Company maintained a positive outlook for its growth plans. It persisted with its large investment plan with full confidence that business will be quite promising in the year 2022-23 and beyond.

The Company continues its objective to aggressively grow Plastic Pipe System business where the Company is a leader in the segment as it has the largest portfolio of products, which is being continuously expanded to offer more systems as required by the market it caters to.



The Government at the Centre and States have put the priority focus on Jal Jeevan Mission, Swatch Bharat Abhiyan, Sanitation, affordable housing and many more such initiatives which all would boost demand for plastic piping products. The Company is implementing brown field expansion, launching new applications & systems and continues to enlarge its product basket apart from three new manufacturing sites where work is going on in full swing. This will give required impetus to the division to grow faster and recap the lost business opportunities due to Pandemic in last two years.

The business of Cross Laminated Film products was impacted the most due to one of its product tarpaulin being seasonal in nature with peak season between April to June. Business also got impacted by fierce competition from look-alike products as well as higher polymer prices which could not be passed on to the product in appropriate manner. The thrust in the current year will be on promoting non-Tarpaulin products, finding new applications, targeting new customers in existing markets & reaching new markets. Company expects the exports to grow further in the current year apart from increasing the sale of Made Up products. The Company has also expanded its capacity to 30,000 MT P.A.

The Company continues to remain a market leader in the Premium Range of Plastic Furniture. The Company's furniture range is sold on various e-commerce portals & retailers who are being serviced through Company's network of 1306 channel partners. The Company has launched its own portal for showcasing to its consumers its wide range of premium products and made it available for them from the comforts of their home. With economy opening up, the Company plans to launch variety of new models during 22-23 which will help in overall growth in the current year.

In Industrial Component division, the year was marked by huge supply chain issues at all its customers due to shortage of imported material because of shipping and logistics issues, non-availability of containers, shortage of semi-conductors etc. This led to typical scenario of high demand but no supply. Supply chain was also affected by rising commodity and fuel prices during the year. Business conditions have started improving and looking at positive demand scenario in various sectors of Appliances like Washing Machines, Air Conditioners, Coolers and Refrigerators, segments where the Company has good presence. The Company invested in Capacity Expansion at various locations. This has started yielding results and will help the division going forward

In Material handling division, Company has shown good growth in essential commodities, Retail, Industrial Sector, Fruits & Vegetable segment, e-commerce, FMCG, Fisheries Jumbo Crates, Dairy segment and Injection & Roto moulded Pallets and Dustbins. The Company is highly focused to constantly improve its product quality and the timely delivery of products to its customers. The division has been able to add many new customers all over the country and would strive to continue enlarge its customer base.

In Composite LPG Cylinder division, repeated orders from existing as well as new customers stood testimony to the excellent quality of the current product offering. The Company has successfully participated and received Letter of Intent (LOI) for supply of 7,35,186 Nos of 10 Kg. capacity Composite LPG Cylinders valuing about Rs.170 Crores from Indian Oil Corporation Limited (IOCL), one of the leading government oil marketing Company. The volume of business is large which surpasses the existing installed capacity. The Company has taken effective steps to install a new plant on a war footing in the same premises to double the capacity and the same is likely to be operational by November, 2022, which will enable the Company to make around 1 Million Nos per year.

In Protective packaging division, business conditions were good and there was growth in all its application segments viz. packaging, insulation and civil. It has also started doing good business in its

consumer products, sports goods, yoga mats and kids puzzle & toys. Good growth is shown in export markets as well. Buyers have reduced their dependency on China and exploring opportunities in India. The Company expects good business for the division in the coming year.

Performance Packaging Film being part of intermediary to essential product category has done well particularly in dairy & oil industry. Continuous efforts to develop new products will help the division grow better and add more value added products in its fold. Exports have shown positive growth and received good response from countries in Middle East, Africa and Europe. Other markets are now being explored in parts of Europe and USA. With improved product mix and focus on increasing customer base, the Company expects to achieve volume and value growth in this business in the current year.

Most of the business segments are now showing improved demand prospects. The Company continues with its investment plans vigorously. The Company envisages good business growth opportunities in all its segments going forward as the impact of pandemic has ebbed and several initiatives are being taken by the Government to put the Country on higher growth path.

To view the results, please click on the link given below:

<https://www.supreme.co.in/financial-results.php>



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About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

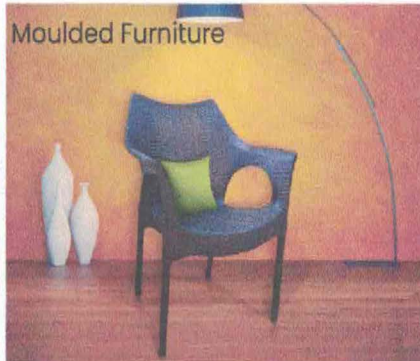
Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website www.supreme.co.in

Plastic Pipe Systems



Moulded Furniture



Protective Packaging Products



Composite LPG Cylinders



Material Handling Products



Performance Packaging Films



Multilayered Cross Laminated Films



Industrial Moulded Products

