

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

24th July, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th June, 2021**

We refer to our letter dated 16th July, 2021 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th June, 2021.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended 30th June, 2021 along with Limited Review Report thereon.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For KUSH INDUSTRIES LIMITED


MANSUKH K. VIRANI
WHOLETEIME DIRECTOR
(DIN: 00873403)



Encl: As above.

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2021

(Rs. In lakh)

Particulars	Quarter ended on			Previous Year ended on
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	2.13	-	-	2.78
2 Other income	1.14	3.10	1.06	6.66
3 Total Income(1+2)	3.27	3.10	1.06	9.44
4 Expenses				
a. Cost of Materials consumed	1.98	-	-	2.17
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d. Employee benefits expense	1.20	0.65	3.38	6.45
e. Finance costs	0.31	(0.01)	0.14	0.13
f. Depreciation & amortisation expense	1.62	2.40	2.39	9.58
g. Electric/Gas Expense	1.68	1.67	2.05	7.28
h. Other expenses	3.67	2.67	2.87	13.43
Total Expenses	10.46	7.38	10.83	39.04
5 Profit / (Loss) before exceptional items and tax (3-4)	(7.19)	(4.28)	(9.77)	(29.60)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(7.19)	(4.28)	(9.77)	(29.60)
8 Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	(7.19)	(4.28)	(9.77)	(29.60)
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(7.19)	(4.28)	(9.77)	(29.60)



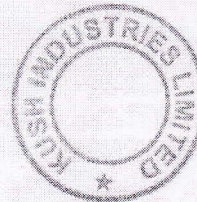
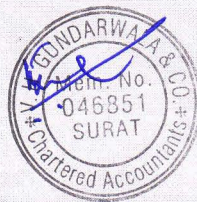
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	Particulars	Quarter ended on			Previous Year ended on
		30-06-2021	31-03-2021	30-06-2020	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
14	Other Comprehensive Income				
	<i>Items that will not be reclassified subsequently to profit or loss</i>				
	Investment at fair value	0.65	0.98	(0.30)	0.78
	Mention Item.....				
	Mention Item.....				
	Income tax relating to items that will not be reclassified to profit or loss		-	-	-
	<i>Items that will be reclassified subsequently to profit or loss</i>				
	Mention Item.....				
	Mention Item.....				
	Mention Item.....				
	Income tax relating to items that will be reclassified to profit or loss		-	-	-
	Other Comprehensive Income, net of tax	0.65	0.98	(0.30)	0.78
15	Total Comprehensive Income for the period (13+14)	(6.54)	(3.30)	(10.07)	(28.82)
16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68
17	Reserves excluding Revaluation Reserves		(2676.79)		(2676.79)
18	Earnings Per Share of Rs. 10/- each (for continuing operations)				
	- Basic		-	-	-
	- Diluted		-	-	-
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)				
	- Basic		-	-	-
	- Diluted		-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)				
	- Basic		-	-	-
	- Diluted		-	-	-



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Notes:

1	The Company is operating only in one segment i.e. Textiles. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped / rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 24 th July, 2021.
6	The figures for quarter ended on 31 st March, 2021 are the balancing figures between the audited figures in respect of the full financial year ended on 31 st March, 2021 and the year to date figures up to the third quarter of the financial year 2020-21.

Date: 24th July, 2021.
Place : Ahmedabad



For KUSH INDUSTRIES LIMITED

MANSUKH K. VIRANI
WHOLETIME DIRECTOR
(DIN: 00873403)



V. H. GUNДАРWALA & Co., Chartered Accountants

V H GUNДАРWALA

B.Com., F.C.A.,DISA {ICAI}

Email : vinodgundarwala@gmail.com

O : Gate No.6, 123, 1st Floor, M S Building, Singapuri Wadi, Rustompura, Surat 395002

[M] :98241-23329, 81604-64127

LIMITED REVIEW REPORT

Review report to
The Board of Directors of
Kush Industries Limited
(Formerly known as SNS Textiles Ltd).

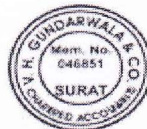
We have reviewed the accompanying statement of unaudited standalone financial results of Kush Industries Limited (Formerly known as SNS Textiles Ltd) for the period ended 30-06-2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V H GUNДАРWALA & CO.
CHARTERED ACCOUNTANTS



Place : Surat.

Date : 24/07/2021

(V. H. GUNДАРWALA)
PROPRIETOR
M.NO:-046851
FRN:-113291w

UDIN: **21046851AAADE8214**

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24th July, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Outcome of Board Meeting: Date of Annual General Meeting,
Book Closure & E-voting**

This is to inform you that the Board of Directors of the Company in their meeting held today has decided to:

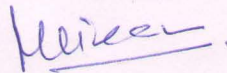
1. Convene the 29th Annual General Meeting of the Members of the Company on Monday, the 27th September, 2021 at 3.00 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020; MCA General Circular No. 20/2020 dated 5th May, 2020 and MCA Circular No. 02/2021 dated 13th January, 2021 (hereinafter referred to as MCA Circulars) and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI Circular dated 12th May, 2020 and 15th January, 2021 (hereinafter referred to as SEBI Circulars) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. The Register of members and Share Transfer Books of the Company will remain closed from Tuesday, the 21st September, 2021 to Monday, the 27th September, 2021 (both days inclusive) for the purpose of the above referred 29th Annual General Meeting.
3. The Company has provided its Shareholders the facility to cast their vote by Electronic means i.e. Remote e-voting and e-voting system on the date of the AGM on all the resolution set forth in the notice of 29th Annual General Meeting.

1	Date & Time of commencement of Remote e-voting	at 9.00 a.m. on Friday, the 24 th September, 2021
2	Date & Time of end of Remote e-voting	at 5:00 p.m. on Sunday, the 26 th September, 2021
3	Cut-off date for determining rights of entitlement of Remote e-voting	Monday, the 20 th September, 2021
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

This is in due compliance of the relevant Regulations of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For KUSH INDUSTRIES LIMITED,



MANSUKH K. VIRANI
WHOLE TIME DIRECTOR
(DIN: 00873403)

