



AVADH/SE/2020-21/27

August 4, 2020

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305

Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Press Release

Q1FY21 Results

Revenue of Rs. 563.43 Crore

EBIDT of Rs. 55.58 Crore

Kolkata, West Bengal, August 04, 2020: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 4th August, 2020 took on record the un-audited Financial Results for the Quarter ended June 2020.

Particulars (Rs. Crore)	Q1 FY21	Q1 FY20
Total Income (Net)	563.59	478.64
EBITDA	55.58	86.50
EBITDA Margin (%)	9.86%	18.07%
PBT	15.54	41.32
PAT	10.05	26.38
EPS (Rs.)	5.02	13.18

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

After a lower estimated production in sugar season 2019-20 at 27 MMT, plantation reports indicate a significant jump in the sugarcane production for the season 2020-21. Lower consumption of sugar due to impact of Covid Pandemic is likely to further aggravate the supply demand mismatch as we go forward. We hope the Government will continue with its proactive measures to encourage production of B-Heavy Ethanol, aggressive export of sugar and extension of buffer stock to manage the impending glut. It is also expected that the MSP of sugar will be increased to enable swift clearance of sugarcane arrears that continue to be daunting.

Key Highlights

- *Sugar Stock as on 30th June, 2020 was at 46.94 lakh quintals*
- *Average realization in Q1 FY21 was Rs. 3131.67 per quintal*
- *Expansion at Hargaon & Seohara Distillery on track; to be commissioned by Sept /Oct 2020*

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other by-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

- **CA Dilip Patodia** President (Fin) & CFO
- **Mr. Sunil Choraria** DGM (Finance)

M/s Avadh Sugar & Energy Ltd
Birla Building, Kolkata

- **Ms. Pooja Sharma**
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- **Ms. Hina Agarwal**
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Stellar IR Advisors Private Limited

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.