

October 05, 2020

To
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street, Fort
Mumbai-400001

Subject:- Press Release Titled "Garment Mantra Lifestyle Ltd receives In-principle approval for migration to BSE Mainboard"

Dear Sir

With reference to the above mentioned subject and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find attached herewith Press Release titled "**Garment Mantra Lifestyle Ltd receives In-principle approval for migration to BSE Mainboard**"

This is for your information and record.

Thanking You

Yours Faithfully

For Garment Mantra Lifestyle Limited



Mr. Prem Aggarwal
Chairman & Managing Director
DIN: 02050297



Place: Tirupur



Garment Mantra Lifestyle Ltd receives In-principle approval for migration to BSE Mainboard

Tirupur, October 5, 2020: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) is extremely delighted to inform our esteemed stakeholders that the company has received **In-principle approval for Migration of Garment Mantra Lifestyle Ltd from BSE SME Platform to BSE Mainboard.** The Company would now be complying with the few of the final formalities for listing of its securities on the BSE Mainboard.

Commenting on the same, Mr. Prem Aggarwal, Chairman & Managing Director, “We at Garment Mantra are extremely proud about the **major milestone your company is ushering by migrating on the BSE Mainboard.** We have received in-principle approval from the exchange and now would be completing the final formalities. As we are facing challenging times amidst the pandemic, **your company is taking all the measures and steps for the well-being of our employees and also to protect the interest of our shareholders.** On the business front, **we are witnessing some early signs of demand revival and are hopeful of better demand during the festive season.”**

About Garment Mantra Lifestyle Ltd

Garment Mantra Lifestyle Limited (Erstwhile Junction Fabrics & Apparels Ltd) is a BSE SME-listed company (BSE Code: 539216). Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over 3 decades. Garment Mantra is engaged in the business of garment manufacturing and selling of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company has vast and diverse range of the active wear, outer wear, lounge wear for the Kids, Ladies and Men. The company manufactures only its in-house brands,



which are as follows:



The company's complete range consist about 5000 products / SKUs and are mainly targeted to mass customers, which constitute around 70% of domestic population. The company's products are available pan-India through a vast network of wholesalers and distributors. The company is focused on basic products that remain in fashion for long period of time and does not carry outdated of fashion risk. The company lays emphasis on affordable cost of product without compromising on the quality of the product.

For more details, please visit <http://junctionfabrics.in> or <http://garmentmantra.com>