

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jubilant Ingrevia Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Rare Enterprises PAC – Late Mr. Rakesh Jhunjhunwala, Ms. Rekha Jhunjhunwala and Rare Shares & Stocks Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd., BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	99,33,809	6.2367%	6.2367%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired/ sold	a) 1,95,191	0.1225%	0.1225%
b) Shares carrying voting rights acquired /sold	b) 51,05,000	-3.2050%	-3.2050%
c) VRs acquired /sold otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
e) Shares encumbered / invoked/released by the acquirer			
f) Total (a+b+c+/-d)	-49,09,809	-3.0825%	-3.0825%

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After the acquisition holding of:			
a) Shares carrying voting rights	50,24,000	3.1542%	3.1542%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	50,24,000	3.1542%	3.1542%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market 50,00,000 sale and 195,191 purchases Gift 1,05,000 shares		
Date of acquisition & sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.03.2021 to 22.09.2022		
Equity share capital / total voting capital of the TC before the said acquisition & sale	15,92,81,139 equity shares of face value of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition & sale	15,92,81,139 equity shares of face value of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition & sale	15,92,81,139 equity shares of face value of Rs. 1/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Rare Enterprises

Utpal Sheth

Authorised Signatory

Place: Mumbai

Date: September 28, 2022



ENTERPRISES

Insight | Intellect | Integrity

151, Nariman Bhavan, Nariman Point, Mumbai - 400 021 Board: 91-22-66590100 Fax: 91-22-66590110

September 28, 2022

To,

BSE Limited 1st Floor, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code – 543271	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, BKC, Bandra (E), Mumbai - 400 051 Symbol - JUBLINGREA
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Re: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST”).

Dear Sir / Madam,

We are hereby disclosing details of sale of equity shareholding by **M/s. Rare Enterprises** in Jubilant Ingrevia Limited (“**Company**”) in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Code**”).

We request you to please take this on record.

Yours sincerely,

For Rare Enterprises

Authorised Signatory

CC: Compliance Officer
Jubilant Ingrevia Limited
Bhartiagram, Gajraula,
District Amroha, Jyotiba Phule Nagar,
Uttar Pradesh – 244 223

*Where the mind is without fear
and the head is held high*