

REF.NO/DSL/PA/2024

Dated 09.02.2024

To,
BSE Limited,
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400 001

SCRIP CODE – 514030

Sirs,

Sub: Intimation / Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to the Regulation 30 of the Listing Regulations, as amended, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Friday, February 09, 2024, has, inter-alia,:

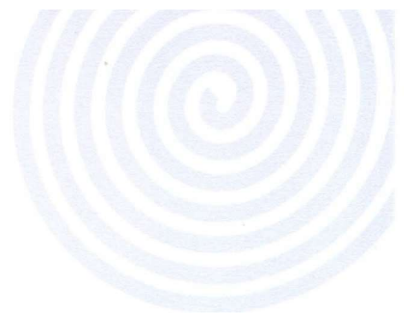
1. Considered and approved continuation of directorship of Shri Pradip Kumar Daga (DIN: 00040692), aged 87 years as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation with effect from 16th April 2024, subject to approval by the shareholders of the company by way of Special Resolution;
2. Considered and approved designation of Shri Pradip Kumar Daga as the Chairman Emeritus of the Company after end of his tenure as Chairman and Managing Director on 15.4.2024.
3. After expiry of tenure of Shri Pradip Kumar Daga as Chairman and Managing Director of the Company on 15th April 2024, the office of Shri Yashwant Kumar Daga, Joint Managing Director (Din: 00040632) remains the only office holding the position of Managing Director in the Company. The Board of Directors in its meeting held today considered and approved to re-designate Shri Yashwant Kumar Daga (DIN -00040632) from ‘Vice Chairman and Joint Managing Director’ to ‘Chairman and Managing Director’ subject to approval of shareholders by passing special resolution.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is given in Annexure A to this letter.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.50 p.m. This is for your information and records.

For Deepak Spinners Limited

(Puneeta Arora)
Company Secretary



Annexure A

Sr No.	Particulars	Shri Yashwant Kumar Daga, Din : 00040632	Shri Pradip Kumar Daga, Din : 00040692
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Upon expiry of the tenure of Shri Pradip Kumar Daga as Chairman and Managing Director of the Company on 15.4.2024, the office of Shri Yashwant Kumar Daga, Vice Chairman and Joint Managing Director, remains the only office holding the position of Managing Director in the Company. Accordingly, w.e.f 16 th April, 2024, Shri Yashwant Kumar Daga shall be re-designated from 'Vice Chairman and Joint Managing Director' to 'Chairman and Managing Director' subject to approval of shareholders by passing special resolution.	Upon the recommendation of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e. February 09, 2024, considered and approved the continuation of directorship of Shri Pradip Kumar Daga, aged 87 years, as a Non-Executive Non-Independent Director of the Company, subject to approval by the shareholders of the company by passing Special Resolution and w.e.f. 16 th April 2024. Designated as Chairman Emeritus w.e.f. 16.4.2024.
2.	Date of appointment/cessation (as applicable) & Term of appointment	Shall be using the designation "Chairman and Managing Director" w.e.f 16 th April 2024, subject to approval of Shareholders by passing Special Resolution.	Continuation of directorship of Shri Pradip Kumar Daga as Non-Executive Non-Independent Director, liable to retire by rotation, w.e.f 16 th April 2024 subject to approval of Shareholders by passing Special Resolution. Designated as Chairman Emeritus w.e.f. 16.4.2024.
3.	Brief profile (in case of appointment)	This is not a case of appointment. Refer above	This is not a case of appointment. Refer above
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	This is not a case of appointment. Refer above	This is not a case of appointment. Refer above