

February 25, 2020

To The Secretary Bombay Stock Exchange Limited PhirozeJeejeebhoy Towers Dalal Street, Mumbai 400 001

Subject: Clarification on Price Movement.

Ref: Script Code No. 507552

Dear Sir,

This is with reference to your email dated February 24, 2020 having reference no. L/SURV/ONL/PV/NJ/ 2019-2020/1069. We would like to clarify that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you.

For FOODS AND INNS LIMITED

RANDEÉP KAUR Company Secretary & Compliance Officer



Foods & Inns Ltd.

Corporate Address: 3rd Floor, Dulwich Mansion, 224 Tardeo Road, Mumbai 400007 +91-22-23533104 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837 Registered Address:UdyogBhavan, 2nd Floor, 29 WalchandHirachandMarg, Ballard Estate, Mumbai 400038