



JAINEX AAMCOL LIMITED



Regd Off.: L-3, MIDC Industrial Area P.O. Chikalthana Aurangabad - 431006

Email: accounts@jainexgroup.com

CIN: L74999MH1947PLC005695

August 12, 2023

To,
The BSE Limited,
Listing Department,
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 505212

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof

Dear Sir/ Madam,

We would like to inform that the Board of Directors at its meeting held on 12th August 2023, has considered and approved the request letter received from Mrs. Ketaki Mazumdar for reclassifying her shares, along with shares belonging to her late husband, Mr. Ronojoy Mazumdar, and late brother-in-law, Mr. Sujoy Mazumdar from 'Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). Following are the details of their shareholding:-

| Name of the Promoter Group | No. of shares held | Percentage of the total equity capital of the Company (%) |
|----------------------------|--------------------|---|
| Mrs. Ketaki Mazumdar | 75,811 | 5.07 |
| Late Mr. Ronojoy Mazumdar | 34,320 | 2.29 |
| Late Mr. Sujoy Mazumdar | 15,575 | 1.04 |
| Total | 1,25,706 | 8.40 |

The approval of the Board towards reclassification is subject to the approval of the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof.

We herewith enclose the certified extract of the minutes of the Board meeting held on 12th August 2023 for your kind perusal.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For and on behalf of
Jainex Aamcol Limited

Mohanlal Zumberlal Kothari
Managing Director
DIN: 01486305





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EXTRACT OF MINUTES OF BOARD MEETING OF THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED HELD ON 12TH AUGUST, 2023 AT 12:00 P.M. AT REGISTERED OFFICE AT L-3, MIDC INDUSTRIAL AREA P.O. CHIKALTHANA AURANGABAD - 431006

Approval of request received from Promoter Group for reclassifying them from 'Promoter Group' to 'Public' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015:

Mr. Kunal Bafna, CFO & WTD informed the Board that the Company had received request letter from Mrs. Ketaki Mazumdar, a person belonging to the Promoter Group of the Company, on 08th August, 2023 for reclassifying her shares, along with shares belonging to her late husband, Mr. Ronojoy Mazumdar, and late brother-in-law, Mr. Sujoy Mazumdar from 'Promoter Group' to 'Public Category' under regulation 31A of the (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015").

| Name of the Promoter Group | No. of shares held | Percentage of the total equity capital of the Company (%) |
|----------------------------|--------------------|---|
| Mrs. Ketaki Mazumdar | 75,811 | 5.07 |
| Late Mr. Ronojoy Mazumdar | 34,320 | 2.29 |
| Late Mr. Sujoy Mazumdar | 15,575 | 1.04 |
| Total | 1,25,706 | 8.40 |

The copy of the request letter received on 08.08.2023 was placed before the Board.

The Outgoing Promoters were in no way related to any of the business carried out by the Company. Further they were not engaged in the management of the Company and also did not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of his shareholding and that none of their act would influence the decision taken by the Company.

Accordingly on the basis of the rationale and the confirmation provided by the Outgoing Promoters in accordance with provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board was of the view that the above mentioned request for reclassification of name be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval BSE Limited and/or such other approval, if any, as may be necessary in this regard.

Mr. Kunal Bafna, CFO & WTD further informed that the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together hold 8.40 % which is more one percent of the total voting rights in the listed entity therefore approval of shareholders pursuant to Regulation 31A(3)(a)(iii) of SEBI(LODR) Regulations, 2015 was required.

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The Board was also informed that none of the Directors of the Company is/are interested in this resolution. The Board after discussion passed the following Resolution:-

"RESOLVED THAT pursuant to the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the approval of members, the BSE Limited, the Securities and Exchange Board of India and such other Statutory Authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force), the consent of the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to mean and include one or more Committee(s) constituted/to be constituted by the Board or any other person authorised by it to exercise its powers including the powers conferred by this Resolution) be and is hereby accorded to reclassify the following person(s) from "Promoter Group" category to "Public" category:

| Name of the Promoter Group | No. of shares held | Percentage of the total equity capital of the Company (%) |
|----------------------------|--------------------|---|
| Mrs. Ketaki Mazumdar | 75,811 | 5.07 |
| Late Mr. Ronojoy Mazumdar | 34,320 | 2.29 |
| Late Mr. Sujoy Mazumdar | 15,575 | 1.04 |
| Total | 1,25,706 | 8.40 |

RESOLVED FURTHER THAT the above-mentioned Applicants do not hold more than ten percent of the paid-up equity share capital of the Company.

RESOLVED FURTHER THAT in supersession of any provision, their special rights, if any, with respect to the Company through formal or informal arrangements including through any shareholder's agreements, if any, stand withdrawn/terminated and be null and void, with immediate effect.

RESOLVED FURTHER THAT the above applicant confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter Group" to "Public".

RESOLVED FURTHER THAT on approval of the BSE LTD upon application for reclassification of the aforementioned applicants, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011,






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Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT any Directors of the Company be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be."

For Jainex Aamcol Limited

Mohanlal Zumberlal Kothari
Managing Director
DIN: 01486305

