

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍  
(ଭାରତ ସରକାରଙ୍କ ସଂସ୍ଥା)

Ref no: BSE, NSE & CSE/OMDC/CS/03-2025/01

Dated: 04.03.2025

To The Compliance Department Department of Corporate Services Bombay Stock Exchange Ltd 1 <sup>st</sup> Floor, PhiozeJee, Jeebhoy Towers Bombay SamacharMarg Mumbai – 400001 <b>Scrip Code</b> : <b>590086</b>	To The Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block – G BandraKurla Complex Bandra (E) Mumbai - 400051 <b>Scrip Code</b> : <b>ORISSAMINE</b>	To The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata- 700001 <b>Scrip Code</b> : <b>25058</b>
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Dear Sir/ Madam,

**Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025 and NSE circular No. NSE/CML/2025/02, dated January 2, 2025. Please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also available on the website of the Company at [www.birdgroup.co.in](http://www.birdgroup.co.in)

This is for your information and records.

Thanking you,

**For The Orissa Minerals Development Company Limited**

(S Raja Babu)  
Company Secretary

## QUARTERLY INTEGRATED FILING (FINANCIALS)

### A. Financial Results



**SDR & Associates**  
CHARTERED ACCOUNTANTS

Plot No.: 65, Sahid Nagar (Near Bishnu Mandir)  
Bhubaneswar-751 007, Odisha  
Tel.: 0674-3572773, Mob.: +91 94370 04858, +91 73259 404  
Mail : sahoosunilkumar@yahoo.co.in, casdr1111@gmail.co

Draft Independent Auditors' Report on Quarterly Standalone Financial Results and Year to Date Standalone Financial Results of The Orissa Minerals Development Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors,  
The Orissa Minerals Development Company Ltd.  
Bhubaneswar.

We have reviewed the accompanying statement of unaudited financial results of The Orissa Minerals Development Company Ltd. ("the Company") for the period ended 31<sup>st</sup> December, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Emphasis of Matter

- i) Note 1 of the financial results, which states that company's mining operations are under suspension for Belkundi and Bhadrasai Mines due to non availability of statutory clearances. Mining leases are in process of renewal and accordingly, the financial results have been prepared on going concern basis. The Bagiaburu Iron Mines started operating from 14.12.2023.

- ii) Out of 263.507 Acres of Land, Title Deeds in respect of only 195.959 Acres were available with the Company out of which 3.393 Acres of private land has been occupied by the Company **by virtue of adverse possession as mentioned in ROR (Record of Right)** and 41.766 Acres (0.350 acre of OMD C Patta Land and 41.416 acres of BPMEL Patta Land) Patta Land had been occupied by outsider unauthorizedly.
- iii) Company has been conducting Qualitative and Quantitative analysis of Mines Stock annually. As quarterly assessment has not been done for the mines stock by independent survey, we are unable to comment on the changes in the stock position and authenticity of the stock.
- iv) During the course of audit, we observed that the company has made delay in filling GST, TDS and TCS return for the period April to December 2024, which leads to Payment of Interest & Late fees amounting to Rs.17,87,912/- , Rs.1,34,933/- & Rs.2,88,071/- respectively.
- v) During the course of audit, we identified significant outstanding statutory dues as of the audit date. These outstanding amounts raise concerns about potential non-compliance with regulations, penalties, and financial risks. Details are given below

Particulars	HO	MINES AREA
EPF Payable	Nil	1,31,02,345
PT	Nil	32,450
Gratuity	4,40,53,557	4,52,934
Superannuation Fund	1,03,98,388	Nil
Property Tax	84,03,363	Nil
<b>Total</b>	<b>6,28,55,308</b>	<b>1,35,87,729</b>

**For SDR & Associates  
Chartered Accountants  
FRN No.326522E**

SUNIL  
KUMAR  
SAHOO

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**(CA SK Sahoo)**

**Partner**

**M. No.056068**

**UDIN:-25056068BMLGKE4482**

**Place: Bhubaneswar**

**Date: 10.02.2025**

दि उडीसा मिनरलस् डेवलपमेंट कंपनी लिमिटेड  
(भारत सरकार का उद्यम)



THE ORISSA MINERALS DEVELOPMENT CO. LTD.  
(A Government of India Enterprise)

ଦି ଓଡ଼ିଶା ମିନେରାଲ୍ସ ଡେଭେଲପମେଣ୍ଟ କମ୍ପାନି ଲିମିଟେଡ୍  
(ଭାରତ ସରକାରଙ୍କ ଦ୍ୱାରା)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 <sup>st</sup> DEC, 2024							
PART-I							
		Quarter Ended			Period Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Revenue from Operation						
(a)	Sales/Income from operations (Inclusive of Excise Duty)	2,061.92	2,339.34	2,828.11	5,789.66	4,830.14	8,227.92
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	2,061.92	2,339.34	2,828.11	5,789.66	4,830.14	8,227.92
2	Other Income	54.41	53.26	23.69	186.17	370.25	710.20
3	Total Income (1+2)	2,116.33	2,392.60	2,851.80	5,975.83	5,200.39	8,938.12
4	Expenses						
(a)	Cost of Materials consumed	-	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in Inventories (finished goods, Work-in-Progress and stock-in-trade)	(81.50)	313.14	47.89	(2.20)	246.01	(195.03)
(d)	Employee benefits expenses	566.43	467.97	383.77	1,499.55	1,214.63	2,332.66
(e)	Finance Cost	634.90	547.67	734.57	1,721.94	2,508.84	3,061.08
(f)	Depreciation and amortisation expenses	57.15	57.13	301.19	171.47	412.77	487.48
(g)	Other Expenses	1,779.15	887.48	1,152.33	3,512.04	2,401.01	3,782.81
	Total Expenses	2,956.13	2,279.39	2,619.75	6,902.80	6,783.26	9,469.00
5	Profit / (Loss) before Exceptional Items & Tax (3-4)	(839.80)	119.21	232.05	(926.97)	(1,582.87)	(530.88)
6	Exceptional Items - Income / (Expenses)	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5+6)	(839.80)	119.21	232.05	(926.97)	(1,582.87)	(530.88)
8	Tax Expenses						
	-Current	-	-	-	-	-	-
	-Deferred Tax	(90.47)	40.05	-	(50.42)	(516.05)	(812.79)
	Total Tax Expenses:	(90.47)	40.05	-	(50.42)	(516.05)	(812.79)
9	Net Profit/(Loss) for the period (7-8)	(749.33)	79.16	232.05	(876.55)	(1,066.82)	281.91
10	Other Comprehensive Income (after tax)	-	-	-	-	-	(75.55)
11	Total Comprehensive Income for the period (9+10)	(749.33)	79.16	232.05	(876.55)	(1,066.82)	206.36
12	Paid-up Equity Share Capital (Face Value- Rs. 1/- each)	60.00	60.00	60.00	60.00	60.00	60.00
13	Reserves excluding revaluation reserves	(747.81)	79.13	232.05	(2,010.41)	(2,407.09)	(1,133.92)
14	Earning per share (Rs.) (not annualized) (Basic and Diluted) (Face Value-Re. 1/-)	(12.49)	1.32	3.87	(14.61)	(17.78)	4.70

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CFO-OMDC

SUNIL KUMAR SAHOO  
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(A. K. Bagchi)  
Managing Director  
DIN: No. 09835584  
Bhubaneswar

ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପ୍ଲଟ ନଂ-୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧  
 मुख्य कार्यालय : प्लॉट नं - २७१, ग्राउण्ड फ्लोर, विद्युत मार्ग, शास्त्री नगर, युनिट-४, भुवनेश्वर, ओडिशा - ७५१००१  
 Head Office : Plot No - 271, Ground Floor, Bidyut Marg, Shastri Nagar, Unit - IV, Bhubaneswar, Odisha - 751001  
 Tel / Fax : 0674-2391595, 2391495, E-mail (ई-मेल) : info.blrdgroup@nic.in, Website (वेबसाइट) : www.blrdgroup.co.in  
 आप हमसे सहर्ष हिन्दी में भी पत्र व्यवहार कर सकते हैं । CIN No. : L51430OR1918GOI034390



ଦି ଓଡ଼ିଶା ମିନରାଲ୍ସ ଡେଭଲପମେଣ୍ଟ କମ୍ପାନୀ ଲିମିଟେଡ  
(ଭାରତ ସରକାରଙ୍କର ଉପକ୍ରମ)

Notes:

- (1) The accounts have been prepared on Going Concern Basis. The Buguburu Iron Mines started operating from 14.12.2023. The Company is constantly following up for renewal of mining leases for remaining two mines i.e. Belhundi and Bhadrasai Mines.
- (2) The Company has identified business segment as the primary segment. The Company is engaged in production / Mining of Iron Ore, Manganese Ore and Sponge Iron. Though the mining operations of two mines (Belkundi & Bhadrasai) are yet to start operation and there is no mining activity during the period under review, the Company still considers mining operations as its primary segment because such activities can be restored once mining leases are renewed for which the efforts of the management is going on. Information reported to the chief operating decision maker (CODM) for the purposes of resource allocation and assessment of segment performance focuses on mining of Iron Ore, Manganese Ore and processing of Sponge Iron for reportable segments for standalone results.
- (3) The figures for the preceding (3rd Qr) 3 months ended 31st December, 2024 are the balancing figures between reviewed figures in respect of quarter ended 30th September 2024 and to-date figures up to 3rd Qtr ending 31st December 2024.
- (4) Pursuant to the Judgement of Hon'ble Supreme Court dated 02.08.2017, Dy. Director of Mines, Odisha had issued different demand notices dated 02.09.2017, 23.10.2017 & 13.12.2017 to OMDC for OMDC Leases and to BPML for BPML Leases towards compensation. The amount of Demand for OMDC Leases is Rs. 702.18 Cr and for BPML Leases is Rs. 861.57 Cr, totalling Rs. 1,563.76 Cr towards EC, FC and MP/CTO. OMDC had been operating BPML Leases backed by Power of Attorney to sign and execute all mining leases and other mineral concessions from time to time. OMDC has paid the compensation of Rs. 876.22 Cr towards OMDC Leases during 2017-18, 2018-19 & 2019-20 out of its own fund of Rs. 566.22 Cr and loan taken from Bank of Rs. 310 Cr. OMDC has paid a sum of Rs. 27.15 Cr (Rs. 25.15 Cr on 29.12.2017 and Rs. 2.00 Cr on 16.11.2018) towards BPML Leases under protest and shown as advance.
- (5) Total depreciation for the Quarter ended 31.12.2024 comes to Rs.171.47 Lakhs consisting of depreciation of Rs. 30.36 Lakh on Tangible Assets and Rs.141.10 Lakhs towards Amortisation of Mining Rights.
- (6) The above results have been approved by the Board of Directors of the Company in its 87th meeting held on 10-02-2025.
- (7) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the Quarter ended 31st Dec 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (8) Figures for the previous period have been re-grouped wherever considered necessary so as to make it comparable to the classification of the current period.

As per our Review Report of even date attached.

For and On behalf of the Board of Directors

As per our report of even date attached.

For SDR & Associates,  
Chartered Accountants  
FRN No.326522E

SUNIL KUMAR SAHOO  
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(CA Sunil Kumar Sahoo)

Partner

M. No.056068

UDIN:

Place: Bhubaneswar

Date: 10-02-2025

(A. K. Bagchi)  
Managing Director  
DIN No. 09835584  
Bhubaneswar

Amalendu Mohanty  
CFO-OMDC

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ମୁଖ୍ୟ କାର୍ଯ୍ୟାଳୟ : ପ୍ଲଟ ନଂ - ୨୭୧, ଗ୍ରାଉଣ୍ଡ ଫ୍ଲୋର, ବିଦ୍ୟୁତ୍ ମାର୍ଗ, ଶାସ୍ତ୍ରୀ ନଗର, ୟୁନିଟ୍-୪, ଭୁବନେଶ୍ୱର, ଓଡ଼ିଶା - ୭୫୧୦୦୧  
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B. Statement on Deviations or Variations for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutional Placement etc.-Not Applicable.

C. Format for disclosing Outstanding Default on Loans and Debt Securities-Not Applicable

D. Format for Disclosure of Related Party Transactions (applicable only for halfyearly filings i.e., 2nd and 4th quarter)-Not Applicable.

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th quarter)-Not Applicable.