

11 November 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR), including amendments thereunder, this is to inform you that the press release in respect of the Standalone and Consolidated Unaudited Financial Results for the quarter ended 30 September 2022, is enclosed.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

PRESS RELEASE

KIL reports a second quarter of FY 2023, with consolidated net profit at INR 234 crore

Pune, India – November 11, 2022: Kirloskar Industries Ltd (KIL) (BSE: 500243; NSE: KIRLOSIND), announced today its financial results for the second quarter and first half of FY 23, which ended September 30, 2022.

Commenting on the Q2 and H1 results, Mr. Mahesh Chhabria, Managing Director, KIL, said “This was a good quarter for Kirloskar industries as we moved ahead on our business plan. We divested our holding in Swaraj Engines Ltd this quarter. We plan to invest the proceeds from this transaction in our business and group companies/subsidiaries, in the due course. Our real estate venture Avante Spaces Ltd. is moving ahead as planned. Also, Kirloskar Ferrous Industries and ISMT announced the merger last week. We are positive on the business prospects of both subsidiaries.”

Review of Q2 & H1 FY 2022-23 Financial Performance (Consolidated):

- Total Income at INR 1,812.1 Cr for Q2 FY23 vs INR 992.1 Cr for Q2 FY22; 83% increase Y-o-Y
- PBT at INR 182.4 Cr for Q2 FY23 vs INR 187.1 Cr for Q2 FY22; 3% decrease Y-o-Y
- PAT* at INR 130.8 Cr for Q2 FY23 vs INR 134.7 Cr for Q2 FY22; 3% decrease Y-o-Y
- Total Income at INR 3,326.7 Cr for H1 FY23 vs INR 1,824.0 Cr for H1 FY22; 82% increase Y-o-Y, please note that H1 FY 23 included the performance of our step-down subsidiary ISMT Ltd
- PBT at INR 309.7 Cr for H1 FY23 vs INR 375.9 Cr for H1 FY22; 18% decrease Y-o-Y
- PAT* at INR 233.7 Cr for H1 FY23 vs INR 275.7 Cr for H1 FY22; 15% decrease Y-o-Y

Review of Q2 FY & H1 2022-23 Financial Performance (Standalone):

- Total Income at INR 56.5 Cr for Q2 FY23 vs INR 55.5 Cr for Q2 FY22; 2% increase Y-o-Y
- PBT at INR 50.9 Cr for Q2 FY23 vs INR 49.5 Cr for Q2 FY22; 3% increase Y-o-Y
- PAT* at INR 42.1 Cr for Q2 FY23 vs INR 37.3 Cr for Q2 FY22; 13% increase Y-o-Y
- Total Income at INR 65.2 Cr for H1 FY23 vs INR 63.8 Cr for H1 FY22; 2% increase Y-o-Y
- PBT at INR 54.3 Cr for H1 FY23 vs INR 53.1 Cr for H1 FY22; 2% increase Y-o-Y
- PAT* at INR 44.5 Cr for H1 FY23 vs INR 40.1 Cr for H1 FY22; 11% increase Y-o-Y

*PAT is before Other Comprehensive Income

About Kirloskar Industries Ltd

Kirloskar Industries Ltd. is a public limited company on the Bombay Stock Exchange and the National Stock Exchange. The company was incorporated in 1978 and is engaged in wind power generation and has diversified into real estate development activities through its wholly owned subsidiary, Avante Spaces Limited. The company also invests in securities of group companies and has rented out commercial spaces.

For further Information Please Contact:

| | |
|--|---|
| KIL Company Secretary | Group Investor Relations |
| Ms. Ashwini Mali Tel: (020) 2970 4374 Email: investorrelations@kirloskar.com | Ms. Mayura Bhusari Tel: (020) 29704374 Email: mayura.bhusari@kirloskar.com |

Kirloskar Industries Limited

A Kirloskar Group Company

Registered Office: Office No. 801, 8th Floor, Cello Platina,
Fergusson College Road, Shivajinagar, Pune 411 005
Telephone No. : 020-29704374

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.