

Ref.: BWRL/2020-21/SE/BM/12

Date: March 16, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – **BHARATWIRE**

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: **539799**

Subject: Outcome of 112th Board Meeting of Bharat Wire Ropes Limited, Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Further to our letter dated **March 10, 2021**, and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), the Board of Directors of the Company in its meeting held on **Tuesday, March 16, 2021** has considered and approved the followings:

1. The Final Approved Resolution Plan and Sanction Letters Received From Lenders.
2. To take on record issuance of 1,13,63,636 Equity Shares (One Crore Thirteen Lakhs Sixty Three Thousand Six Hundred and Thirty Six Shares) of the face value of Rs. 10/- each (Rupees Ten Only) fully paid up at an issue price of upto Rs. 22/- (Rupees Twenty-Two Only) including Premium of Rs. 12/- each (Rupees Twelve Only) per share, being the price arrived at in accordance with the provisions of Chapter V of the ICDR Regulations, aggregating upto Rs. 24,99,99,992 (Rupees Twenty-Four Crore Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Ninety Two Only) on a preferential basis for cash to Promoters and Other Investors as mentioned below as per the approved Resolution Plan and authority to file In-Principle application with Stock Exchanges;

Proposed Allottees	Number of shares to be issued	Category
Murarilal Mittal	12,63,636	Promoter
Usha Murarilal Mittal	11,50,000	Promoter
Mayank Murarilal Mittal	16,00,000	Promoter
Manan Murarilal Mittal	16,00,000	Promoter
Sushil Sharda	1,00,000	Non-Promoter
Yash Arora	25,000	Non-Promoter
Saina Arora	25,000	Non-Promoter
Alpana Dangi	55,50,000	Non-Promoter
Intensive Softshare Private Limited	50,000	Non-Promoter

Corporate Office:

A - 701, Trade World Building, Kamala Mills Compound, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600 Fax: +91 22 66824666

Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, District - Jalgaon - 424101, Maharashtra, India
Tel: +91 02589 211000

Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India.
Tel No.: +91 2527 240197



3. To take on record issuance of 38,266 (Thirty-Eight Thousand Two Hundred Sixty Six Only) Non-Cumulative, Non-Voting 0.01% Compulsory Convertible Preference Shares ("CCPS") of the face value of Rs. 10/- each (Rupees Ten Only) fully paid up at an issue price of upto Rs. 1,00,000 (Rupees One Lakh Only) including Premium of Rs. 99,990/- each (Rupees Ninety-Nine Thousand Nine Hundred and Ninety Only), convertible into equity shares at such price to be determined in accordance with ICDR Regulations read with the RBI Directions and other extant regulations and/or guidelines of the SEBI and RBI in this regard to lenders as mentioned below as per the approved Resolution Plan and authority to file In-Principle application with Stock Exchanges:

Name of Bank	Number of CCPS to be issued
State Bank of India	3,815
Bank of Baroda (Bank of Baroda + erstwhile Vijaya Bank Limited)	14,976
Export Import Bank of India	1,124
Union Bank of India (Union Bank + Corporation Bank)	9,895
Central Bank of India	4,674
Union Bank of India (UK) Limited	3,782

4. To take on record issuance of 62,57,319 (Sixty-Two Lakhs Fifty Seven Thousand Three Hundred Nineteen Only) Equity Shares equity shares of the face value of Rs. 10/- each (Rupees Ten Only) at an issue price of Rs. 08.69 (Book Value as on March 31, 2020) (Rupees Eight and Sixty-Nine Paise Only) aggregating to Rs. 5,43,76,102 (Rupees Five Crore Forty Three Lakhs Seventy Six Thousand One Hundred and Two Only) Equity Shares to Lenders as mentioned below as per the approved Resolution Plan and authority to file In-Principle application with Stock Exchanges.

Name of Bank	Number of Equity Shares to be issued
State Bank of India	6,21,541
Bank of Baroda (Bank of Baroda + erstwhile Vijaya Bank Limited)	24,39,809
Export Import Bank of India	1,83,001
Union Bank of India (Union Bank of India + Corporation Bank)	16,13,693
Central Bank of India	7,61,457
Union Bank of India (UK) Limited	6,37,818

5. The option of conversion of loans into securities under section 62(3) of the Companies Act, 2013 subject to the approval of shareholders in general meeting;



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6. The Extra Ordinary General Meeting of the shareholders of the Company to held on Monday, April 26, 2021 at 11.00 a.m. through Video conferencing (VC) / Other Audio Visual Means (OAVM) for approving the option of conversion of loans into securities under section 62(3) of the Companies Act, 2013.

The Meeting commenced at **9:00 A.M. (IST)** and concluded at **9:30 A.M.(IST)**



The same will be available on the website of the Company at www.bharatwireropes.com

Kindly take the same on your records.

For **Bharat Wire Ropes Limited**



Murarilal Mittal
Managing Director
DIN: 00010689

Date: March 16, 2021
Place: Mumbai

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