

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
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CIN: L74120MH1985PLC035308

July 28, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: Outcome of Committee Meeting – Issue of Unsecured, Rated, Redeemable, Listed, Non-Convertible Debentures aggregating to ₹ 1000 crore.

Dear Sir/Madam,

This has reference to our letter dated July 25, 2020.

Please note that, Committee of Directors (constituted by the Board), at its meeting held today i.e. July 28, 2020 between 03:00 p.m. (IST) and 03:55 p.m. (IST), *inter-alia*, approved the Tranche 1 Information Memorandum along with Shelf Disclosure Document for issuance of up to 10,000 (Ten Thousand) Unsecured, Rated, Redeemable, Listed, Non-Convertible Debentures (NCDs) having face value of Rs. 10,00,000/- (Rupees Ten Lakh Only) each, aggregating to Rs. 1000 Crore (Rupees One Thousand Crore Only) on a Private Placement basis.

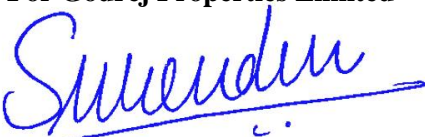
The tenure of NCDs shall be three years from the deemed date of allotment and NCDs are proposed to be listed on wholesale debt market segment of BSE Limited.

This disclosure is made in terms of Regulation 30 read with Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thank you,

For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

