

**VISHVPRABHA VENTURES LIMITED**

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

Date: 04/09/2021

To

**Department of Corporate Services - CRD**

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**Ref: Scrip Code-512064.**

**Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s D G M S & Co., Chartered Accountants having Firm's Registration No.:112187W, vide its letter dated September 04, 2021 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

A copy of the said resignation letter and Annexure-A, as per SEBI Circular No.CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

We request you to take the above disclosure on record.

Thanking You

Yours Faithfully,

**Vishvprabha Ventures Limited**

*Jas Raj Nagal*

**Jas Raj Nagal**

**Company Secretary & Compliance Officer**

M.No.: A59372

Place : Dombivali, Thane

Date : 04/09/2021



# D G M S & Co.

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080  
Tel: (O)23472578  
(R) 25654859

To,  
The Board of Directors  
**Vishvprabha Ventures Limited,**  
Ground Floor, Avighna Heights,  
Survey No 45-4B, Behind Sarvoday Park,  
Nandivali Road, Dombivali (East),  
Thane . 421201  
Date : 04/09/2021

## **Sub: Resignation as a statutory auditors.**

Dear Sir,

We refer to our appointment as the statutory auditors of Vishvprabha Ventures Limited ( the Company ) pursuant to the shareholders resolution dated September 29, 2018, to hold office for a term of 5 years.

We have completed our Standalone and Consolidate statutory audit for the year ended 31 March 2021 and issued our reports on dated 30 June 2021 and also issued Standalone and Consolidate LRR for quarter 1<sup>st</sup> of 2021-22 on dated 14<sup>th</sup> August 2021.

We refer to our various communication and discussion with the management, wherein we have indicate that our current fees levels are not commensurate to the cost / efforts. Where we have come to know that there has been substantial increase in stability of operation of the company and our fees level are not commensurate to the cost / efforts. Accordingly, there is need that our fees level are increased to align it with the audit efforts.

In view thereof, we had proposed fees increased to the management for the audit of March 2021. However, the management has indicated that it is not in a position to accept our proposal considering current economic environment and impact of COVID-19 on its business.

Considering the reason explained above, we would not in a position to continue as a statutory auditor of the company. Accordingly, please accept our resignation with immediate effect.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course.

Please find attached herewith in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and



Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Yours faithfully,  
**For D G M S & Co.**  
Chartered Accountants  
FRN No.:112187W

*Atul B. Doshi*

**Atul B. Doshi**  
**M. No.: 102585**



## Annexure A

**Disclosure of information from the statutory auditor upon resignation**

Sr. No.	Particulars	Details
1	Name of the listed entity / material subsidiary	Vishvprabha Ventures Limited (the Company )
2	Details of the statutory auditor:	
	a. Name	D G M S & Co., Chartered Accountants
	b. Address	9, Shreepal Building, S. N. Road, Tambe Nagar, Mulund (West), Mumbai - 400080
	c. Contact No.	+ 91 9869338045
	d. Email id	atuldoshi77@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed.	September 29, 2018
	b. Date on which the term of the statutory auditor was scheduled to expire.	Conclusion of the Company s 39 <sup>th</sup> AGM scheduled to be held in the year 2023.
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission.	We have completed our Standalone and Consolidate statutory audit for the year ended 31 March 2021 and issued our reports on dated 30 June 2021 and also issued Standalone and Consolidate LRR for quarter 1st of 2021-22 on dated 14th August 2021.
4	Detailed reasons for resignation	Refer attached resignation letter dated 04 September 2021
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate	





	audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
	b. Whether the lack of information would have significant impact on the financial statements / results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised).	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit / limited review reports were issued.	
<b>7</b>	Any other facts relevant to the resignation	None

**Declaration:**

- e) We hereby confirm that the information given in this letter and its attachments is correct and complete.
- f) We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours faithfully,  
**For D G M S & Co.**  
Chartered Accountants  
FRN No.:112187W

*Atul B. Doshi*

**Atul B. Doshi**  
**M. No.: 102585**

