

TAINWALA

Date: 8th August, 2023

To,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing,
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C/1, G Block,
Bandra Kurla Complex, Bandra(East),
Mumbai - 400 051

BSE Scrip Code: 507785

NSE SYMBOL: TAINWALCHM

Sub: Outcome of the Board Meeting held on 8th August, 2023

This is further to our letter dated 31st July, 2023 intimating the date of Board Meeting to consider and approve the un-audited Financial Results for the quarter ended on 30th June, 2023.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held today i. e., 8th August, 2023 inter-alia, discussed the following matters:

1. Considered and approved the un-audited Financial Results with limited review report of the auditors for the quarter ended 30th June, 2023. Extract of the un-audited Financial Results along with Limited Review Report is enclosed herewith.
2. Considered and approved convening Annual General Meeting on 26th September, 2023.
3. Considered and approved to recommend to members at ensuing Annual General Meeting for ratification of appointment of an Independent Director Mr. D. S. Anand by way of a special resolution.
4. Considered and approved to recommend to members at ensuing Annual General Meeting for ratification of appointment of an Independent Director Mr. Uday Mehta by way of a special resolution.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at ~~2:30~~ 2:30 p.m.



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

CIN: L24100MH1985PLC037387

Registered Office: Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93. Tel: 6716 6100 To 199.

Works: Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa - 396230. Tel: 9574073331/ 957407332

E-Mail: simran@tainwala.in / cs@tainwala.in;

Website: www.tainwala.in

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Kindly make a note of the same and acknowledge.

Thanking you

For Tainwala Chemicals & Plastics (India) Limited



Aarti Parmar

Company Secretary and Compliance Officer

Membership No. A51702

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Limited Review Report on unaudited standalone financial results of Tainwala Chemicals And Plastics (India) Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Reliance Industries Limited ("the Company"), for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it to be disclosed, or that it contains any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W

H Bhat

Haridas Bhat
Partner
Membership No. 039070

UDIN: 23039070B670X24062
Place: Mumbai
Date: 8th August, 2023.



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022-67166161; Email: cs@tainwala.in; Website: www.tainwala.in

CIN: L24100MH1985PLC037387

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2023	30/06/2022	31/03/2023	31/03/2023
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
REVENUE				
Revenue from operations (Net)	647.68	176.70	814.31	1,283.37
Other income	55.21	54.92	182.13	977.23
Total Revenue (I)	702.89	231.62	996.44	2,260.60
EXPENSES				
Cost of materials consumed	44.31	67.79	88.37	270.99
Purchases for resale	463.78	51.27	395.68	781.02
Changes in inventories of finished goods, work- in-process and Stock-in-Trade	97.74	2.91	397.25	138.14
Employee Benefits Expense	27.30	46.16	(54.52)	138.17
Finance costs	0.81	0.01	0.50	1.03
Depreciation and amortization expense	11.93	8.68	11.82	44.30
Other expenses	30.62	39.01	405.59	498.09
Total Expenses (II)	676.49	215.82	1,244.69	1,871.74
Profit before exceptional items and tax(I-II)	26.40	15.80	(248.25)	388.86
Exceptional Items	-	-	-	-
Profit before tax	26.40	15.80	(248.25)	388.86
Tax expense:				
Current tax	-	(2.00)	(23.50)	(23.50)
Adjustment of tax relating to earlier periods	-	-	(10.54)	(37.21)
Deferred tax	-	-	-	-
Profit/(loss) for the period	26.40	13.80	(282.29)	328.15
Other Comprehensive Income				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gains (losses) on defined benefit plans	-	-	(75.53)	(75.53)
Income tax effect	-	-	-	-
Equity Instruments through Other Comprehensive Income Income tax effect	1,244.90	(44.80)	(84.65)	594.57
Income tax effect	(292.97)	-	-	-
Other Comprehensive income/(loss) for the year, net of tax	951.93	(44.80)	(160.18)	519.04
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	978.33	(31.00)	(442.47)	847.19
Paid-up equity share capital	936.39	936.39	936.39	936.39
Other Equity				8,935.58
Earnings per share (EPS) for profit attributable to equity shareholders				
Basic and Diluted EPS	0.28	0.15	(3.01)	3.50

Notes:

1. The financial statements for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 8, 2023. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. Figures of previous periods/years' have been regrouped/ rearranged, wherever considered necessary.

For Tainwala Chemicals and Plastics (India) Limited



Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109



Place: Mumbai

Dated: August 8, 2023



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(INR in Lakhs)

SR. NO.	Particulars	Quarter Ended			Year Ended
		30/06/2023	30/06/2022	31/03/2023	31/03/2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue :				
a	Plastic sheets	110.16	116.22	123.68	483.24
b	Tradable Items	537.52	60.48	690.63	800.13
	Net Sales/ Income from Operations	647.68	176.70	814.31	1,283.37
2	Segment Results				
a	Plastic sheets	-4.56	(1.59)	(363.48)	(486.90)
b	Tradable Items	24.50	(7.33)	(3.60)	5.54
	Total	19.94	(8.92)	(367.08)	(481.36)
	Add/Less:				
	(a) Interest (expense)/ income (Net)	17.50	7.80	83.97	103.94
	(b) Other Un-allocable (expense)/ income (net)	-11.05	16.92	34.87	766.28
	Profit/ (loss) before tax	26.40	15.80	(248.25)	388.86
3	Segment Assets				
a	Plastic Sheets	602.57	800.77	661.17	661.17
b	Tradable Items	465.92	139.08	105.52	105.52
c	Unallocated	10,141.33	8,166.64	9,177.76	9,177.76
	Total	11,209.81	9,106.49	9,944.45	9,944.45
4	Segment Liabilities				
a	Plastic Sheets	66.56	110.66	72.49	72.49
b	Tradable Items			-	-
	Total	66.56	110.66	72.49	72.49

For Tainwala Chemicals and Plastics (India) Limited

(Signature)



Place: Mumbai

Dated: 8th August, 2023

Ramesh Tainwala

Chairman & Managing Director

DIN: 00234109



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RATIOS FOR THE QUARTER ENDED JUNE 30, 2023

(Additional disclosure as per Regulation 52(4) & Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended as at period ended June 30, 2023)

S No.	Particulars	Quarter Ended			Year Ended
		30/06/2023	30/06/2022	31/03/2023	31/03/2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
(I)	Debt Service Coverage Ratio	-	-	-	-
(II)	Interest Service Coverage Ratio	-	-	-	-
(III)	Debt Equity Ratio	-	-	-	-
(IV)	Current Ratio	35.68	12.25	15.53	15.53
(V)	Long Term Debt to Working Capital	-	-	-	-
(VI)	Bad Debts to Account Receivable Ratio	-	-	-	-
(VII)	Current Liability Ratio	0.34	0.49	0.39	0.39
(VIII)	Total Debt to Total Assets	-	-	-	-
(IX)	Debtors Turnover	5.77	1.81	14.05	22.15
(X)	Inventory Turnover	3.20	1.71	0.29	3.91
(XI)	Operating Margin Percent	(0.03)	(0.17)	(0.51)	(0.42)
(XII)	Net Profit Margin Percent	0.04	0.06	(0.28)	0.15
(XIII)	Net Worth (Rs.In Lakhs)	10,850.27	8,993.84	9,871.96	9,871.96
(XIV)	Earnings Per Share	0.28	0.15	(3.01)	3.50

For Tainwala Chemicals and Plastics (India) Limited



Ramesh Tainwala
Chairman & Managing Director
DIN: 00234109



Place: Mumbai
Dated: August 8, 2023

