

**February 6, 2024**

To,  
Asst. General Manager,  
Dept. of Corporate Services.  
**Bombay Stock Exchange Limited,**  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001, Maharashtra, Mumbai

**Scrip code: 538991 / Scrip ID: MCLOUD**

**Sub: Intimation under Regulation 30 read of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir/Madam,

We wish to inform you that the Board of Directors of the Company has approved 100% disposal of its shares in its subsidiary Company Serial Enterprise Foods Private Limited on such terms and conditions as contained in the Share Purchase Agreement and subject to such approvals/ consents as may be necessary from the regulatory/ statutory authorities and subject to further conditions that may be imposed by any person or authority while granting such approvals.

The disclosure required under Regulation 30 of the SEBI LODR is enclosed herewith as Annexure-A.

We request you to take the above information on record.

Thanking You,  
Yours Faithfully,  
**For Magellanic Cloud Limited**

**Jagan Mohan Reddy Thumma**

**(Director)**

**DIN: 06554945**

**ANNEXURE – A**

**Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March 2023	<p>The turnover of Business was Rs. 12,58,20,460.93 being 2.82% of the Company.</p> <p>The revenue of Business was Rs. 11,82,82,284.77 being 2.77% of the Company.</p> <p>The Net Worth of the company was Rs. 1,29,37,235.09</p>
2	Date on which the agreement for sale has been entered into	<p>The date of entering into agreement is 15<sup>th</sup> November 2023.</p> <p>Date of execution of Agreement 5<sup>th</sup> February 2024.</p>
3	The expected date of completion of sale/disposal;	The Transaction will be completed as per the terms and conditions mentioned in the Share Purchase Agreement by April 6, 2024
4	Consideration received from such sale/disposal	Consideration for the proposed transfer/ sale would be overall Rs. 1,21,49,220 /- (Rupees One Crore Twenty-One Lakhs Forty-Nine Thousand Two Hundred Twenty only)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Sanjay Damji Salva and Manish Damji Salva</p> <p>The buyer does not belong to Promoter/ Promoter Group / Group Companies</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length	No
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable