

Date: 01.01.2024

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
---	--

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find below disclosure under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations relating to Minda Instruments Limited (“MIL”), a material subsidiary of the Company, which has received order from Additional Commissioner, Central Goods & Services Tax, Pune I, for levy of penalty.

Sr. No.	Particulars	Details
a.	Name of the Authority	Additional Commissioner, Central Goods & Services Tax, Pune I, Maharashtra
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The material subsidiary of the Company has received an Order from Additional Commissioner, Central Goods & Services Tax confirming demand of GST for the period July 2017 to March 2021 on account of issue concerning Classification of the goods under the relevant provisions of the CGST Act, 2017 and similar provisions under IGST Act, as the case be; <ul style="list-style-type: none"> • GST amounting to Rs. 67,82,41,792 • Penalty of 100% of GST and applicable interest
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order No. PUN-CGST-001/ADC-DMS-132/23-24 dated 29.12.2023 received by the Company on 01.01.2024
d.	Details of violation(s) / contravention (s) committed or alleged to be Committed	Refer para (b) above.

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

e	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Considering the merits of the case, the Company intends to file appeal before the Appellate Authority within time-limit prescribed under the GST Law. The Company is hopeful of a favourable outcome thereof and does not expect the said Order to have any material financial impact on the Company.
---	--	---

We request you to kindly take the above on record.

Thanking you

Yours faithfully,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com