



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382018, 2382118,
2382318, 2382754

TelFax : 91-0253-2382528

Website : www.hhsl.net

CIN : L29300MH1982PLC028498

14th February, 2019

To,
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400001.

Dear Sir,

Scrip code: 505893

Sub : Reg. 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on 14th February 2019.

Dear Sir,

We wish to inform you that at the Board Meeting of the company held on 14th February 2019, inter-alia, the following business was transacted:

1. Approval of Un-audited Financial Results for the quarter ended December 31, 2018.
2. Appointment of Ms. Sunita Nisal (M. no. 49122) as Company Secretary of the Company w.e.f. 14th February 2019.
3. Appointment of Ms. Sunita Nisal (M. no. 49122) as Compliance Officer in place of Ms. Devaki Saran w.e.f. 14th February 2019.

The details pertaining to the new appointee in terms of the Continuous Disclosure requirements as per SEBI Circular no CIR/CFD/CMD/4/2015 dated 09.09.2015:

- i. Reason for Change: Appointment
- ii. Date of appointment: 14th February 2019.
- iii. Brief profile: Ms. Sunita Nisal is a Master in Commerce (educational qualifications). She is also an Associate Member of The Institute of Company Secretaries of India (ICSI) having Membership No. 49122.

4. Mr. Shiamak J Marshall (DIN: 00085682) has ceased to be a Director of the company with effect from 14th February, 2019.

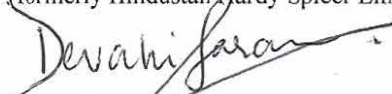
The details pertaining to the new appointee in terms of the Continuous Disclosure requirements as per SEBI Circular no CIR/CFD/CMD/4/2015 dated 09.09.2015:

- i. Reason for Change: Resignation
- ii. Date of Cessation: 14.02.2019

The meeting was started at 12.30 pm and concluded at 1.45 p.m.

Kindly take the above information on record.

Thanking you.
Yours faithfully,
For **Hindustan Hardy Limited**
(formerly Hindustan Hardy Spicer Limited)



Devaki Saran
Executive Director & CFO



ISO 14001:2015
Certified by IRQS

PUR:F:11





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14th February, 2019

To,

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Dear Sir,

Scrip code : 505893

Sub.: Unaudited Financial Results for the quarter ended 31.12.2018

At the Board meeting held today at 12.30 pm (start time) and concluded at 1.45pm (conclusion time), the Board of directors approved the Unaudited Financial Results for the quarter ended 31.12.2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2018 duly approved by the Board of Directors along with Limited review report of the Auditors.

Thanking you.

Yours faithfully,
For **Hindustan Hardy Limited**
(Formerly Hindustan Hardy Spicer Limited)

Devaki Saran
Executive Director & CFO

Encl.: As above



HINDUSTAN HARDY LIMITED-(Formerly Hindustan Hardy Spicer Limited)
 Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.
 Web Site No. www.hhsl.net, Email ID- hhardy_nsk@sancharnet.in, CIN- L29300MH1982PLC028498
 Contact - Tel-0253-2382018, 2382118, 2382318 TeleFax- 91-0253-2382528
Statement of Unaudited Financial Results For the Quarter ended -31-12-2018

PART I

[Rs. In Lakhs Except EPS]

Sr. No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year to date	Year to date	Year Ended
		31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
1	Income from operation :						
	(a) Revenue from Operations.	1182.92	1121.61	1043.83	3336.57	2635.92	3833.54
	(b) Other Income	(21.66)	20.87	35.10	4.41	79.57	105.06
	Total Income	1161.26	1142.48	1078.93	3340.98	2715.49	3938.60
2	Expenses :						
	(a) Cost of Materials consumed (Incl. Purchase of Stock in Trade)	638.20	577.73	484.71	1819.57	1371.76	1986.77
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.51)	2.64	60.05	(77.25)	(44.29)	(28.17)
	(c) Excise duty	-	-	-	-	42.11	42.11
	(d) Employee benefits expenses.	257.57	235.02	238.46	733.45	694.09	926.29
	(e) Finance costs	6.41	10.38	14.13	27.15	38.01	48.57
	(f) Depreciation and amortisation expenses	13.59	13.71	17.23	42.76	49.34	67.04
	(g) Other expenses	234.76	223.60	210.63	687.30	580.84	803.54
	Total Expenses	1125.02	1,063.08	1,025.21	3232.98	2731.86	3846.15
3	Profit before Tax (1-2) >	36.24	79.40	53.72	108.00	(16.37)	92.45
4	Tax expenses :						
	(a) Current tax (net of Mat credit)	11.15	18.65	0.00	30.07	0.00	20.72
	(b) Deferred Tax	0.85	0.10	19.18	(1.28)	(33.30)	(19.76)
	(c) Provision for Tax relating to prior years	-	61.96	-	61.96	-	-
	Total Tax Expense	12.00	80.71	19.18	90.75	(33.30)	0.96
5	Net Profit after Tax (3-4) *	24.24	(1.31)	34.54	17.25	16.93	91.49
6	Other Comprehensive income:(Item that will not be reclassified to profit or loss):						
	(a) Remeasurements of the defined benefit plans. >	2.72	8.97	11.69	23.10	3.38	(15.27)
	(b) Equity Instruments through other Comprehensive income	-	-	-	-	-	-
	(c) Deferred Tax relating to the above items	(1.18)	(2.31)	(1.04)	(6.43)	(1.04)	4.72
	Total Other Comprehensive income/(loss)	1.54	6.66	10.65	16.67	2.34	(10.55)
7	Profit for the period (5+6)	25.78	5.35	45.19	33.92	19.27	80.94
8	Paid-up equity shares capital (Face value Rs. 10 each)	149.85	149.85	149.85	149.85	149.85	149.85
9	Earnings per share of Rs. 10 each : (for period-not annualised)						
	(a) Basic *	1.62	(0.09)	2.31	1.15	1.13	6.11
	(b) Diluted	1.62	(0.09)	2.31	1.15	1.13	6.11

Notes :

- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2019. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and nine months ended December 31, 2018.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications which in the context of Indian Accounting Standard (Ind AS)-108 on "Operating Segments", is considered as a single operating segment.
- Consequent to the introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard and Schedule III of the Companies Act 2013, unlike Excise duty, levies like GST, VAT, etc. are not part of Revenue. Accordingly, the figures for the year ended March 31, 2018/ Period upto December 31, 2017, presented in the results are not strictly relatable to those thereafter.
- The figures for the previous period have been regrouped/reclassified wherever considered necessary.

By order of the Board
 For Hindustan Hardy Limited
 (Formerly Hindustan Hardy Spicer Limited)

Devaki Saran
 Ms. Devaki Saran
 Executive Director & CFO
 DIN-06504653

Place : Mumbai
 Date : February 14, 2019

DAGA & CHATURMUTHA
CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA

B.Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY,
CANADA CORNER SIGNAL,
OPP. PATIL PLAZA,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
HINDUSTAN HARDY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the Quarter and Nine months ended 31st December 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The figures for the Quarter ended December 31, 2018 are balancing figures between the figures for Nine months ended December 31, 2018 and Half year ended September 30, 2018 - which were subject to limited review by us.



CA Anand S. Daga
Membership No. 048684
Partner
M/s. Daga & Chaturmutha (FRN: 101987W)
Chartered Accountants.



Place: Mumbai

Date : 11 4 FEB 2019