

HUBTOWN

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Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in • CIN:L45200MH1989PLC050688

January 28, 2019

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Dear Sir,

Sub : **Disclosure pursuant to Regulation 30 read with Para (A) (1) (ii) (a) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Pursuant to Regulation 30 read with Para A (1) (ii) (a) of Schedule III to the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we hereby inform you that the Board of Directors of the Company at their meeting held on January 28, 2019 has decided to divest its entire shareholding in one of its subsidiary Heet Builders Private Limited (Heet), comprising of 4,720 equity shares of the face value of Rs.100 per share to purchasers as detailed in Annexure – I. Consequent to the above divestment by the Company, Heet shall cease to be a subsidiary of the Company.

Details of the transactions as required to be disclosed under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure – I.

This is for your information and record.

Thanking you,

Yours faithfully,

For Hubtown Limited



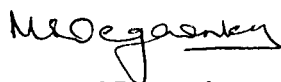
Madhavi Degaonkar
Authorised Signatory



Disclosure Pursuant to Regulation 30 read with Para A (1) of Part A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SR No.	PARTICULARS	RELEVANT INFORMATION
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>1. Total income of Heet Builders Private Limited ("Heet") as per the Audited Financial Statements for the Year ended March 31, 2018 is Rs.11.61 crore which is 1.36% of the consolidated income of Hubtown Limited and its subsidiaries.</p> <p>2. Networth of Heet is negative as per the Audited Financial Statements for the Financial Year ended March 31, 2018.</p>
b)	date on which the agreement for sale has been entered into;	January 28, 2019
c)	the expected date of completion of sale/disposal;	Upon completion of the conditions precedents stated in the Share Purchase Agreement.
d)	consideration received from such sale/disposal;	Rs.8,00,00,000/- (Rupees Eight Crore) The Company has a project at Matunga, and with liability of an amount of Rs.309.96 crore standing in the books of Heet is also transferred.
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>1. Jignesh Shah 2. Nitin Shah</p> <p>The Buyers do not belong to the promoter/ promoter group/group companies of Hubtown Limited.</p>
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within the purview of related party transaction.
g)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

FOR HUBTOWN LIMITED



Madhavi Degaonkar
Authorised Signatory

