

KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED Ship Builders, Repairers, Charterers and Marine Contractors CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/11 Date: 18th August, 2022

To **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

| Scrip Code | Symbol | ISIN |
|------------|--------|--------------|
| 543273 | KMEW | INEOCJD01011 |

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Press Release for Acquisition of New Vessel

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release for purchase of a Self-Propelled Hopper Barge- "M. V. ABNCO VI" by the Company.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

For Knowledge Marine & Engineering Works Limited

Ruchi Nishar

Company Secretary & Compliance Officer

M. No. A68260

Knowledge Marine & Engineering Works Ltd.

(BSE: 543273)



Office No. 402, Sai Samarth Business Park, Deonar Village Road, Govandi (East), Mumbai - 400088

Press Release

KNOWLEDGE MARINE & ENGINEERING WORKS (KMEW) ACQUISITION OF A NEW VESSEL

Mumbai, India, August 18, 2022: Knowledge Marine & Engineering Works Ltd. "KMEW" (BSE: 543273), engaged in the business of owning and operating Marine Crafts, dredging, repair and maintenance / refits of Marine Crafts and Marine Infrastructure.

KMEW is delighted to inform that it has signed a sale agreement with M/s Abnco Vie Win Ent Pvt Ltd for purchase of a new vessel "Self Propelled Hopper Barge M.V. Abnco VI". The vessel is acquired at a total cost of Rs. 3.50 crores. The said vessel is 2017 built and has a hopper capacity of 886 cubics.

The said vessel will be deployed in Mangrol and other fishing harbour for the Capital Dredging Work.

Commenting on the said acquisition, Mr. Sujay Kewalramani, CEO of KMEW said:

"This acquisition is being made through internal accruals. The addition will be the 11th to our existing fleet and will give sufficient strength to explore emerging dredging opportunities and will broaden our project horizon."

For further information, please contact:

Kanak Kewalramani Director & CFO Knowledge Marine & Engineering Works Ltd:

+91 22 3553 0988 kanak@kmew.in **Bijay Sharma** Churchgate Partners

+91 22 6169 5988 kmew@churchgatepartners.com