

SEC/09/2020-21

June 4, 2020

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.
Stock Code : 532638	Symbol : SHOPERSTOP

Dear Sir / Madam,

**Sub: Movement in Price: Clarification Ref No. NSE/CM/Surveillance/9505 dated June 4, 2020 (NSE)
Clarification Ref No. L/SURV/ONL/PV/RS/ 2020-2021/60 dated June 4, 2020 (BSE)**

This is with reference to your above referred letters received by us vide email dated June 4, 2020 seeking our clarification on significant movement in the price of the shares of the Company, across the exchanges in the recent past.

In this connection, please be informed that there is no information/announcement to be made by the Company which, in our opinion, may have a bearing on the price / volume behavior in shares of the Company, and which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company is not aware of any information that led to the significant movement in the price of the shares of the Company.

Also, the Company has in the past made timely disclosure under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price/volume of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Thanking You,

Yours truly,
For **Shoppers Stop Limited**

Bharat Sanghavi
Company Secretary

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website www.shoppersstop.com