



Telephone : 91-022-6660 8711-13-14
Fax : 91-022 6663 5401
CIN : L28129MH1962PLC012289

c-mail : info@kairacan.com
website : www.kairacan.com

KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

KCCL/SEC/BM/UAFRQ3

7th February, 2020

The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Ref: Script Code: - 504840 - Kaira Can Company Limited

Security ID: KAIRA

Dear Sir,

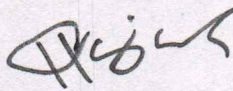
Re: Outcome of the Board Meeting - Un-Audited Financial Results and segment wise break up thereof for third quarter Ended 31st December, 2019

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 7th February, 2020, have inter alia approved unaudited Financial Results of the Company for the third quarter ended 31st December, 2019.

We enclose herewith unaudited Financial Results of the Company for the quarter ended December 31, 2019 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,
For KAIRA CAN COMPANY LTD


HITEN VANJARA
COMPANY SECRETARY



Encl: as above



Kaira Can Company Limited
CIN : L28129MH1962PLC012289
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Statement of Financial Results for the quarter and nine months ended December 31, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31/Dec/19	30/Sep/19	31/Dec/18	31/Dec/19	31/Dec/18	31/Mar/19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income from Operations						
Sales/Income from Operations	3,485.66	3,989.60	3,218.79	12,186.56	11,263.82	14,387.74
Other operating income	-	-	0.24	-	0.47	0.47
Total Income from Operations	3,485.66	3,989.60	3,219.03	12,186.56	11,264.29	14,388.21
II Other Income	10.85	8.45	2.59	29.58	14.60	21.38
III Total Income	3,496.51	3,998.05	3,221.62	12,216.14	11,278.89	14,409.59
IV Expenses						
a. Cost of Materials consumed	2,759.45	3,073.92	2,911.07	9,016.84	8,991.42	11,452.01
b. Changes in inventories of finished goods and Work in progress	(153.34)	0.39	(464.83)	347.36	(459.09)	(515.07)
c. Employee Benefit Expense	237.27	229.06	221.08	692.82	652.05	868.26
d. Finance Costs	2.61	5.76	13.08	24.90	58.73	84.84
e. Depreciation and Amortisation Expense	120.13	126.44	116.91	375.43	359.95	477.46
f. Other Expenses	368.88	421.51	338.35	1,256.03	1,235.98	1,540.16
Total Expenses	3,335.00	3,857.08	3,135.66	11,713.38	10,839.04	13,907.65
V Profit before exceptional Items and tax	161.51	140.97	85.96	502.76	439.86	501.94
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	161.51	140.97	85.96	502.76	439.86	501.94
VIII Tax Expense	45.44	39.41	32.61	141.14	159.05	148.33
i. Income Tax						
- Current Tax	48.05	43.30	26.76	152.87	147.35	174.10
ii. Deferred Tax	(2.61)	(3.89)	5.85	(11.73)	11.70	(25.77)
IX Net Profit for the period	116.07	101.56	53.35	361.62	280.81	353.61
X Other Comprehensive Income						
i. Items that will not be reclassified to profit & loss	(4.95)	(4.94)	-	(14.83)	-	(19.77)
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
iii. Items that will be reclassified to profit & loss	1.04	(0.16)	0.56	(0.76)	(1.61)	(2.04)
iv. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(3.91)	(5.10)	0.56	(15.59)	(1.61)	(21.81)
XI Total Comprehensive Income for the period	112.16	96.46	53.91	346.03	279.20	331.80
XII Paid up equity share capital (Face Value - Rs.10/- each.)	92.21	92.21	92.21	92.21	92.21	92.21
XIII Other Equity						5,848.25
XIV Earnings Per Share Basic & Diluted	12.59	11.01	5.79	39.22	30.45	38.35

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee at their meeting held on February 7, 2020 and the same is approved by the Board of Directors at their meeting held on February 7, 2020 and are subject to Limited Review by the Independent Auditors of the Company.
- As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

for and on behalf of Board of Directors

A. B. Kulkarni



A. B. Kulkarni
Managing Director
D.I.No. 01605886

Place : Mumbai
Date : February 7, 2020



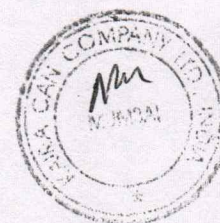


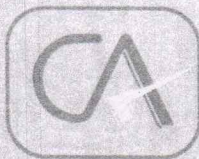
Kaira Can Company Limited
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter and nine months ended December 31, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31/Dec/19	30/Sep/19	31/Dec/18	31/Dec/19	31/Dec/18	31/Mar/19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a. Tin Containers	3,328.97	3,725.91	2,976.23	11,078.78	10,142.17	12,850.48
b. Ice-Cream Cones (Waffles & Wafers)	156.69	263.69	242.80	1,107.78	1,122.12	1,537.73
c. Unallocated	10.85	8.45	2.59	29.58	14.60	21.38
Total Income	3,496.51	3,998.05	3,221.62	12,216.14	11,278.89	14,409.59
2 Segment Results						
a. Tin Containers	186.31	138.55	89.21	431.69	405.44	450.13
b. Ice-Cream Cones (Waffles & Wafers)	(22.88)	10.77	12.98	101.89	108.78	159.10
	163.43	149.33	102.19	533.58	514.22	609.22
Less:						
(i) Finance costs	2.61	5.75	13.08	24.90	58.73	84.84
(ii) Other un-allocable expenditure net off unallocable income.	(0.69)	2.61	3.15	5.92	15.64	22.45
Total Profit Before Tax	161.51	140.97	85.96	502.76	439.86	501.94
3 Segment Assets						
a. Tin Containers	7,981.07	8,128.28	8,337.47	7,981.07	8,337.47	8,845.24
b. Ice-Cream Cones (Waffles & Wafers)	879.94	910.50	961.68	879.94	961.68	1,089.39
c. Unallocated	303.95	310.18	352.56	303.95	352.56	340.01
Total	9,164.96	9,348.96	9,651.71	9,164.96	9,651.71	10,274.65
4 Segment Liabilities						
a. Tin Containers	2,277.55	2,533.75	2,806.98	2,277.55	2,806.98	3,774.64
b. Ice-Cream Cones (Waffles & Wafers)	406.41	434.05	640.91	406.41	640.91	281.09
c. Unallocated	266.76	279.08	323.04	266.76	323.04	278.44
Total	2,950.72	3,246.88	3,770.93	2,950.72	3,770.93	4,334.17





G. D. Apte & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO BOARD OF DIRECTORS OF
KAIRA CAN COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **KAIRA CAN COMPANY LIMITED** ("the Company") for the quarter and the period ended December 31, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





G. D. Apte & Co.
Chartered Accountants

5. The statement includes comparative figures for the corresponding quarter ended December 31, 2018 and for the period April 1, 2018 to December 31, 2018 which were reviewed by the M/s MSKA & Associates, Chartered Accountants (Previous Auditor) in which they had expressed an unmodified conclusion vide their reports dated February 8, 2019. The Statement also includes figures for the year ended March 31, 2019 which were audited by the previous auditor of the company where they had expressed an unmodified opinion on the standalone financial statements vide their report dated May 24, 2019.

For G D Apte & Co.

Chartered Accountants

Firm registration number: 100515W

Chetan R. Sapre

Partner

Membership No: 116952

UDIN: 20116952AAAAAV2723

Place: Mumbai

Date: February 7, 2020

