

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC/Target Company)	Essel Propack Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB International Trust (Singapore) Limited acting as a security agent.  DB International (Asia) Limited in its capacity as Principal holder of shares carrying voting rights		
Whether the acquirer belongs to Promoter/Promoter group	No.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited.		
Details of the acquisition as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
(a) Shares carrying voting rights	(a) 59	(a) 0.00%	(a) 0.00%
(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	(b) - NIL	(b) - NIL	(b) - NIL
(c) Voting rights (VR) otherwise than by equity shares	(c) - NIL	(c) - NIL	(c) - NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) - NIL	(d) - NIL	(d) -NIL
(e) <b>Total (a+b+c+d)</b>	59	0.00%	0.00%
<b>Details of acquisition</b>			
(a) Shares carrying voting rights acquired	(a) - NIL	(a) - NIL	(a) - NIL
(b) VRs acquired otherwise than by equity shares	(b) - NIL	(b) - NIL	(b) - NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(c) - NIL	(c) - NIL	(c) - NIL

(d) Shares in the nature of encumbrance (pledge/ <del>lien/non-disposal undertaking/others</del> )	(d) 236,553,956	(d) 74.99%	(d) 74.99%
(d) <b>Total (a+b+c+/-d)</b>	236,553,956	74.99%	74.99%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
(a) Shares carrying voting rights	(a) 59	(a) 0.00%	(a) 0.00%
(b) VRs otherwise than by equity shares	(b) – NIL	(b) – NIL	(b) – NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(c) - NIL	(c) - NIL	(c) - NIL
(d) Shares in the nature of encumbrance (pledge/ <del>lien/non-disposal undertaking/others</del> )	(d) 236,553,956	(d) 74.99%	(d) 74.99%
(e) <b>Total (a+b+c+d)</b>	236,554,015	75.00%	75.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	#Encumbrance		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	82,058,934 equity shares acquired by Epsilon Bidco Pte. Ltd. pursuant to an open offer under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on 20 August 2019.  154,495,022 equity shares acquired by Epsilon Bidco Pte. Ltd. from the outgoing promoters by way of an off-market purchase on 22 August 2019		
Equity share capital / total voting capital of the TC before the said acquisition	315,405,275		
Equity share capital/ total voting capital of the TC after the said acquisition	315,405,275		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

**Signature of the ~~acquirer / seller~~ / Authorised Signatory**



---

Name: Ajoy Kumar

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 28 August 2019

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- (#) Encumbrance over 100% of the shares of Epsilon Bidco Pte Ltd. (Borrower) in relation to an offshore facility availed by the Borrower. The Borrower holds 236,553,956 shares in Essel Propack Limited, constituting 74.99% of the total paid up share capital of Essel Propack Limited.**