BIOSCOPE CINEMAS PRIVATE LIMITED

Date: 20th November, 2020

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011'), please find enclosed our disclosure pertaining to invocation of equity shares of Siti Networks Limited, a company listed on your stock exchange.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Bioscope Cinemas Private Limited

Ashok Sanghavi Authorised Signatory

Encl: As above.

CC:

Siti Networks Limited

Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate Pandurang Budhkar Marg, Worli, Mumbai - 400013

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Name of the Target Company (TC)	Siti Networks Limited (Siti)			
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Bioscope Cinemas Private Limited Yes			
Whether the seller belongs to Promoter/Promoter group				
	National Stock and BSE Limite		dia Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voti ng capital of the TC (**)	
Before the sale/ invocation under consideration, holding of :				
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	42,237,611 NA	4.84 NA	4.84 NA	
 c) Voting rights (VR) otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify 	NA Nil	NA Nil	NA Nil	
holding in each category) e) Total (a+b+c+d)	42,237,611	4.84	4.84	
Details of acquisition/sale/invocation				
 a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	NA NA NA	NA NA NA	NA NA NA	
d) Shares encumbered / invoked/released by the acquirer	42,227,000*	4.84	4.84	
e) Total (a+b+c+/-d)	42,227,000	4.84	4.84	

 After the acquisition/sale/invocation, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 	10,611 NA NA Nil 10,611	0.00 NA NA Nil 0.00		0.00 NA NA Nil	
Mode of acquisition / sale/ invocation (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market				
Date of acquisition / sale/ invocation of shares / VR ordate of receipt of intimation of allotment of shares, whichever is applicable	18 th November, 2	020			
Equity share capital / total voting capital of the TC before the said acquisition / sale	872,053,848 fully Re. 1 each	y paid up	equity	shares	of
Equity share capital/ total voting capital of the TC after the said acquisition / sale	872,053,848 fully Re. 1 each				
Total diluted share/voting capital of the TC after the said sale	872,053,848 fully Re. 1 each	y paid up	equity	shares	of

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<u>Note</u>

* 42,227,000 shares have been invoked by the lender to whom shares of Siti have been pledged.

For Bioscope Cinemas Private Limited

Ashok Sanghavi Authorised Signatory

Place: Mumbai

Date: 20th November, 2020