

BCC:ISD:113:16:145

09.06.2021

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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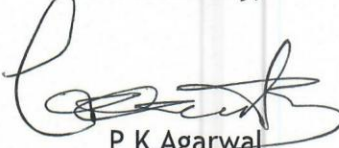

Dear Sir / Madam,

Re: Bank of Baroda - Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015

We annex disclosures under Regulation 23(9) of SEBI (LODR) Regulations, 2015 for consolidated disclosure of Related Party transaction and balances for the Half year ended 31st March 2021.

We request you to take note of the above pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary


Consolidated disclosure of Related Party transaction and balances for the Half year ended 31st March 2021

Name of Related Parties & their relationship

Related Parties to the Group:

a) Associates

Name of Associates	Country of Incorporation	Percentage of Ownership March 31, 2021
a) Indo Zambia Bank Limited	Zambia	20.00
b) Regional Rural Banks		
i. Baroda U.P. Bank* (Erstwhile Baroda Uttar Pradesh Gramin Bank)	India	35.00
ii. Baroda Rajasthan Kshetriya Gramin Bank (Erstwhile Baroda Rajasthan Gramin Bank)	India	35.00
iii. Baroda Gujarat Gramin Bank	India	35.00

*As per gazette notification dated 26.11.2019, Department of Financial Services, Ministry of Finance, Govt of India in exercise of the powers conferred by sub-section (1) of section 23A of the Regional Rural Banks Act, 1976 (21 of 1976) amalgamated Baroda Uttar Pradesh Gramin Bank, Kashi Gomti Samyut Gramin Bank and Purvanchal Bank into a single Regional Rural Bank "Baroda U.P. Bank" w.e.f. the first day of April, 2020.

b) Joint Ventures

Name of Joint Ventures	Country of Incorporation	Percentage of Ownership March 31, 2021
a) India First Life Insurance Company Limited	India	44.00
b) India International Bank (Malaysia) Bhd.	Malaysia	40.00
c) India Infradebt Limited	India	40.99

c) Key Management Personnel

(Amount in Rupees)

S.No	Name	Designation	Remuneration For the Half year ended Mar 31, 2021
1	Shri Sanjiv Chadha	MD & CEO	₹ 18,01,696/-
2	Shri Shanti Lal Jain	Executive Director	₹ 18,59,725/-
3	Shri Vikramaditya Singh Khichi	Executive Director	₹ 22,66,976/-
4	Shri Murali Ramaswami*	Ex-ED (w.e.f. 01.10.2019- Dec 2020)	₹ 96,22,898/-
	Shri Ajay Kumar Khurana	Executive Director	₹ 16,92,408/-
	Shri Debadatta Chand	Executive Director (w.e.f. 10.03.2021)	₹ 1,55,527/-



*includes retirement benefits

In terms of RBI circular on notes to accounts, key management personnel are whole time directors of Board for Related Party Disclosure.

- Transactions and Balances with Subsidiaries are eliminated on consolidation.
- No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.
- **Other related parties transaction entered during the period are as under:**

(Amt Rs in Crs)

Particulars	Associates/ Joint ventures
Transactions during the half year ended 31st Mar 2021	
Interest Income	26.04
Interest Expenditure	0.19
Income earned by way of Dividend	-
Other Income	-
Other expenditure	-
Outstanding as on 31-03-2021	
Balance with Banks	-
Investments	532.62
Advances	615.00
Other Assets	26.97
Deposits	355.05
Borrowings	-
Other liabilities	0.17
Non Fund commitments (LCs/BGs)	-
Maximum outstanding during the half year ended 31st Mar 2021	
Balance with Banks	-
Investments	532.62
Advances	615.00
Other Assets	45.52
Deposits	355.05
Borrowings	-
Other liabilities	0.17
Non Fund commitments (LCs/BGs)	-

