

CIN: L24110MH1961PLC011922

401/405. Jolly Bhavan No- 1, 10, New Marine Lines,

Mumbai- 400 020

Tel: (022) 22003231 / 5056 / 4325.

Fax: (022) 2206 0745

E-mail: contactus@bombaywireropes.com

October 25, 2024

To, BSE Limited PJ Towers, Dalal Street, Mumbai 400 001

Ref: Scrip ID: BOMBWIR; Scrip Code: 504648; ISIN: INE089T01023

Sub: Outcome of the meeting of Board of Directors held on October 25, 2024.

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday 25<sup>th</sup> October, 2024 ("the Board Meeting"), has, inter alia, approved the Unaudited Financial Results (Standalone) for the Quarter and six months ended 30<sup>th</sup> September, 2024.

In this regard, we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

- 1. The Unaudited Financial Results (as stated above) in the detailed format as per the Listing Regulations, along with the Limited Review Report and Related Party Transactions.
- 2. Extract of the said results as being released to advertisement agency for publication in newspapers in terms of regulation 47.

Further, the said meeting commenced at 3:00 PM and concluded at 3:30 PM.

Thanking You, Yours faithfully, For Bombay Wire Ropes Limited

(Raj Kumar Jhunjhunwala) Whole Time Director

DIN: 01527573





**Head Office (Mumbai):** National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001.

Tel.: 2207 7941 / 2207 4260 E-mail: info@batliboipurohit.com Website: www.batliboipurohit.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Bombay Wire Ropes Limited ("the company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# TO THE BOARD OF DIRECTORS OF BOMBAY WIRE ROPES LIMITED

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of **BOMBAY WIRE ROPES LIMITED** ("Company") for the quarter & half year ended 30<sup>th</sup> September 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the financial statement based on our review.
- 3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of personnel responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard ("Ind AS 34") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit Chartered Accountants Firm Reg. No.101048W

**CA Gaurav Dhebar** 

**Partner** 

Membership No: 153493

UDIN: 24153493BKCTVO9483

Date: October 25, 2024

Place: Mumbai

# **BRANCHES:**

*Aumba* 

CIN: L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020

Phone:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

	BALANCE SHEET AS AT SEPTEMBER 30, 2024 (Rupees in Lake						
	Dayticulare	As at Santambar 30, 2024					
	Particulars	As at September 30, 2024	As at March 31, 2024				
Α	ASSETS	Unaudited	Audited				
1	Non-Current Assets						
	a) Property, Plant and Equipment	87.25	88.2				
	b) Capital Work-In-Progress	-	-				
	c) Intangible Assets	-					
	d) Financial Assets						
	(i) Other Investments						
**********	(ii) Loans						
-	(iii) Trade and other receivables						
	(iv) Other financial assets	0.29	0.2				
	e) Non-current tax assets (net)	-	*				
	f) Other non-current assets						
	Sub total - Non-current assets	87.54	88.5				
2	Current Assets						
	a) Inventories	-					
	a) Financial assets						
	(i) Investments	820.84	677.2				
	(ii) Trade and other receivables						
	(iii) Cash and cash equivalents	4.16	10.4				
	(iv) Loans	-					
	(v) Other financial assets		-				
	c) Current tax assets (net)						
	d) Other Current assets	32.77	14.3				
	e) Income Tax Asset (Net)	2.09	1.1				
	Sub total - Current assets	859.86	703.2				
	TOTAL - ASSETS	947.40	791.70				
В	EQUITY AND LIABILITIES						
1	Equity						
	a) Share Capital	53.39	53.3				
	b) Other Equity	842.37	696.4				
	Sub total - Equity	895.76	749.8				
2	Liabilities						
************	Non-Current Liabilities						
	a) Financial liabilities						
	(i) Borrowings	-					
	(ii) Other financial liabilities	-	-				
	b) Deffered Income	-	*				
	c) Provisions	0.27	0.5				
	d) Deferred tax liabilities (net)	21.36	21.3				
	e) Other non-current liabilities	-	-				
	Sub total - Non-current liabilities	21.63	21.9				
	Current Liabilities						
	a) Financial liabilities						
	(i) Borrowings	-					
	(ii) Trade and other payables	-	-				
	(iii) Other financial liabilities	5.00	5.0				
	b) Deferred Income						
	c) Other current liabilities	16.99	7.2				
	d) Provisions	8.02	7.7				
	Sub total - current liabilities	30.01	20.02				

# Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and thereafter, the Board of Directors approved the above results and were taken on record at their meetings held on 25th October, 2024

TOTAL EQUITY AND LIABILITIES

- 2 The figures of the previous periods/ year have been regrouped/ reclassified/amended, wherever necessary to make them comparable with those of the current period/ year.
- 3 The Company has only a single reportable segment.

For BATLIBOI & PUROHIT Chartered Accountants Firm Reg. No. - 101048W

Gaurav Dhebar Partner Membership No.- 153493

Place of Signature : Mumbai Date: 25th October, 2024





For BOMBAY WIRE ROPES LIMITED

791.76

947.40

Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573

Place of Signature : Mumbai Date: 25th October, 2024

Corporate Identity Number(CIN): L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020

T:022-22003231; Fax:022-22060745; Email: contactus@bombaywireropes.com; Website: www.bombaywireropes.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

_		7			-		(Rupees in Lakhs)
Sr.	Particulars	Three months period ended			Six months pe	Year ended	
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations		-	-	-	-	
2	Other Income	5.03	2.44	4.36	7.47	6.43	11.85
	Total Income	5.03	2.44	4.36	7.47	6.43	11.85
3	Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-In-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade			-	-	-	-
	(d) Employee Benefits Expense	11.72	11.73	10.87	23.45	16.57	42.23
	(e) Depreciation & Amortisation	0.52	0.51	0.49	1.03	0.90	1.80
	(f) Other Expenses	4.29	3.76	5.03	8.05	9.12	14.10
	Total expenses	16.53	16.00	16.39	32.53	26.59	58.13
4	Profit/ (Loss) before exceptional items and tax (1+2-3)	(11.50)	(13.56)	(12.03)	(25.06)	(20.16)	(46.28
5	Exceptional Items		-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	(11.50)	(13.56)	(12.03)	(25.06)	(20.16)	(46.28
7	Tax Expense						
	Current tax (under MAT provisions)	-	-		-	-	-
	Current tax (under normal provisions)	-	-	-	-	-	-
	Tax provision for earlier years written back	-	-	-	-	-	-
	Deferred tax	-	-	=	-	-	15.42
8	Profit/ (Loss) for the year (6-7)	(11.50)	(13.56)	(12.03)	(25.06)	(20.16)	(30.86)
9	Other comprehensive income ( OCI )						
	(i) Items that will not be reclassified to profit or loss	130.16	40.82	1.35	170.98	42.33	82.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss				-		(31.62)
10	Total Comprehensive income for the year (8+9)	118.66	27.26	(10.68)	145.92	22.17	19.53
11	Paid-up equity share capital (Face Value of Rs 1/- each)	53.40	53.40	53.40	53.40	53.40	53.40
12	Other Equity						696.45
13	Earnings Per Share						
	(of Rs. 1/- each) (not annualised):						
	a) Basic	(0.22)	(0.25)	(0.23)	(0.47)	(0.38)	(0.58)
	b) Diluted	(0.22)	(0.25)	(0.23)	(0.47)	(0.38)	(0.58)

- 1 The above results have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013, read together with Companies (Indian Accounting Standard) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and thereafter, were approved & taken on record by the Board of Directors of the Company at their meeting held on 25th October, 2024
- 3 Deferred Tax Assets/ Liability has been recognised at the end of the year.
- 4 Earlier period figures have been regrouped/rearranged wherever necessary.
- 5 The Company has only a single reportable segment.

For BATLIBOI & PUROHIT Chartered Accountants Firm Reg. No. - 101048W

Gaurav Dhebar Partner

Membership No.- 153493

Place of Signature : Mumbai Date: 25th October, 2024



For BOMBAY WIRE ROPES LIMITED

Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573

Place of Signature : Mumbai Date: 25th October, 2024

BOMBAY WIRE ROPES LIMITED

CIN: L24110MH1961PLC011922

Regd. Office: 405/405, Jolly Bhavan No. 1, 10 New Marine Lines, Mumbai-400 020

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4 . 4	Period Ended	Year Ended
tatement of cash flows	September 30, 2024	March 31, 2024
rofit before tax	(25.06)	(46.28
adjustments for reconcile profit (loss)		
djustments for finance costs		
Adjustments for decrease (increase) in inventories Adjustments for decrease (increase) in trade receivables, current		
Adjustments for decrease (increase) in trade receivables, non-current		
djustments for decrease (increase) in other current assets	(18.43)	(10.18
adjustments for decrease (increase) in other non-current assets		
adjustments for other financial assets, non-current	(0.01)	
adjustments for other financial assets, current		
adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current		
Adjustments for increase (decrease) in trade payables, non-current Adjustments for increase (decrease) in other current liabilities	9.72	4.5
djustments for increase (decrease) in other non-current liabilities		
adjustments for depreciation and amortisation expense	1.03	1.8
adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
djustments for provisions, current		
djustments for provisions, non-current		
adjustments for other financial liabilities, current		
djustments for other financial liabilities, non-current dijustments for unrealised foreign exchange losses gains		
Adjustments for dividend income	(3.38)	(3.5
djustments for interest income	(0.04)	(0.2
djustments for share-based payments		
djustments for fair value losses (gains)		
djustments for undistributed profits of associates		
ther adjustments for which cash effects are investing or financing cash flow		
other adjustments to reconcile profit (loss)		
other adjustments for non-cash items hare of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	(11.11)	(7.5
Net cash flows from (used in) operations	(36.17)	(53.8
Dividends received		
nterest paid		
nterest received		
ncome taxes paid (refund)	(0.93)	12.3
Other inflows (outflows) of cash	(25.10)	(((1
Net cash flows from (used in) operating activities	(37.10)	(66.1
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses  Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures	•	
ash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		-1.
Purchase of property, plant and equipment	27.37	63.
Proceeds from sales of investment property (Net)	-	
Purchase of investment property Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	2 20	3
Dividends received	3.38 0.03	0
	0.03	0
Interest received Income taxes paid (refund)		

Cash flows from used in financing activities	
Proceeds from changes in ownership interests in subsidia	ries
Payments from changes in ownership interests in subsidia	nries
Proceeds from issuing shares	
Proceeds from issuing other equity instruments	
Payments to acquire or redeem entity's shares	
Payments of other equity instruments	
Proceeds from exercise of stock options	
Proceeds from issuing debentures notes bonds etc	
Proceeds from borrowings	
Repayments of borrowings	
Payments of finance lease liabilities	
Payments of lease liabilities	
Dividends paid	
Interest paid	
Income taxes paid (refund)	
Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activitie

Notes:-

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standard (Ind AS) - 7 on Cash Flow Statements.

Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes

2. Proceeds / (Repayments) from Short-Term Borrowings have been shown on a net basis.

3. Cash and Cash Equivalents do not include any amount which is not available to the Company for its use.

4. Cash and Cash Equivalents as at the Balance Sheet date consists of :

**Effect of exchange rate changes on cash and cash equivalents** Effect of exchange rate changes on cash and cash equivalents

Cash and cash equivalents cash flow statement at beginning of period

	Period Ended	Year Ended
	30-09-2024	31-03-2024
Cash and Cash Equivalents	4.16	10.48
	4.16	10.48
5. Figure in brackets represents cash outflow from respective activities.		

Cash and cash equivalents cash flow statement at end of period

Net increase (decrease) in cash and cash equivalents

For BATLIBOI & PUROHIT

Chartered Accountants Firm Reg. no. - 101048W

Gaurav Dhebar Partner Membership No. 153493

Place of Signature: Mumbai Date: 25th October, 2024 Mumbai ACCOUNTING

For Bombay Wire Ropes Limited

(6.32)

(6.32)

10.48

4.16

0.17

0.17

10.31

10.48

Raj Kumar Jhunjhunwala Whole Time Director DIN: 01527573

Place of Signature: Mumbai Date: 25th October, 2024

CIN: L24110MH1961PLC011922

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### RELATED PARTY TRANSACTIONS

# Details of transactions with related parties

(Rupees in Lakhs)

Particulars	Relationship	Half year ended September 30, 2024	Half year ended September 30, 2023	
Remuneration				
Shri Raj Kumar Jhunjhunwala	Whole Time Director	4.20	4.20	
Salary				
CS Shraboni Chatterjee	Company Secretary till 31-01-2024		1.35	
CS Sayli Ashok Munj	Company Secretary Since 01-02-2024	1.80	-	
Dilip S. More	Chief Financial Officer	4.36	4.36	
Compensation Charges Received				
The New Great Eastern Spinning & Weaving Company Limited	Fellow Subsidiary	2.25	2.25	
The United Provinces Sugar Company Limited	Entity under common control	1.80	1.80	

FQR BOMBAY WIRE ROPES LIMITED

Place: Mumbai

Date: 25th October, 2024

Rajkumar Jhunjhunwala Whole Time Director

DIN: 01527573

CIN: L24110MH1961PLC011922

Regd. Office: 401/405, Jolly Bhavan 1, 10, New Marine Lines, Mumbai 400020 Email: contactus@bombaywireropes.com website: www.bombaywireropes.com

(all figures in Rs. Lakhs)

### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

Particulars	Quarter ended 30.09.2024 Unaudited	Quarter ended 30.06.2024 Unaudited	Quarter ended 30.09.2023 Unaudited	Six months ended 30.09.2024 Unaudited	Six months ended 30.09.2023 Unaudited	Year Ended 31.03.2024 Audited
Total Income	5.03	2.44	4.36	7.47	6.43	11.85
Other Income	5.03	2.44	4.36	7.47	6.43	11.85
Net Profit / (Loss) for the period/year (before tax and exceptional items)	(11.50)	(13.56)	(12.03)	(25.06)	(20.16)	(46.28
Net Profit / (Loss) for the period/ year before tax (after exceptional items)	(11.50)	(13.56)	(12.03)	(25.06)	(20.16)	(46.28
Net Profit / (Loss) for the period/ year (after tax and exceptional items)	(11.50)	(13.56)	(12.03)	(25.06)	(20.16)	(30.86
Total comprehensive income for the period/ year (comprising profit/(loss) for the period/ year (after tax) and other comprehensive income (after tax)	118.66	27.26	(10.68)	145.92	22.17	19.53
Equity Share Capital	53.40	53.40	53.40	53.40	53.40	53.40
Other Equity						696.45
Earning Per Share (of Rs. 1/- each) (not annualised for quarterly figures)						
Basic	(0.22)	(0.25)	(0.23)	(0.47)	(0.38)	(0.5
Diluted	(0.22)	(0.25)	(0.23)	(0.47)	(0.38)	(0.5

The above results have been approved and taken on record by the Board of Directors in their meeting held on 25th October, 2024

The above is an extract of the detailed format of the financial results for the quarter and six months ended 30th September 2024, filed with the Stock Exchange on 25th October, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website www.bombaywireropes.com of the Company and on the website of the Stock Exchange at www.bseindia.com

Place : Mumbai

Date: 25th October, 2024

For Bombay Wire Ropes Limited

Raj Kumar Jhunjhunwala Whole Time Director

DIN: 01527573