



ಕೆಐಓಸಿಎಲ್ ಅಮಿಟೆಡ್
(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ :
ಏನ್‌ಎ ವಿಭಾಗ, ಕೋರಮಂಗಲ
ಬೆಂಗಳೂರು - 560 034.

ದೂರವಾಣಿ : 080-25531461 ರಿಂದ 66
ಫ್ಯಾಕ್ಸ್ : 080-25532153-5941
ವೆಬ್ ಸೈಟ್ : www.kiocltd.in

के आई ओ सी एल लिमिटेड
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय :
II ब्लॉक, कोरमंगला,
बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66
फैक्स : 080-25532153-5941
वेबसाईट : www.kiocltd.in

KIOCL LIMITED
(A Government of India Enterprise)

Registered Office :
II Block, Koramangala,
Bengaluru - 560 034.

Telephone : 080-25531461 - 66
Fax : 080-25532153-5941
Website : www.kiocltd.in
CIN : L13100KA1976GOI002974

No. S/BC/1 (18-5)/2023/037

February 3, 2023

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| National Stock Exchange of India Limited Scrip Code: KIOCL Through: NEAPS |
| BSE Limited Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre |
| Metropolitan Stock Exchange of India Limited Scrip Code: KIOCL Through: mylisting |

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 – Press Release

A copy of press release dated 03.02.2023 is attached herewith.

This is for information and record please.

Thanking you,

Yours faithfully,
For KIOCL Limited,

(P.K. Mishra)
Company Secretary & Compliance Officer



An ISO 9001:2015
ISO 14001:2015 &
ISO 45001: 2018
COMPANY

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ಪಾಣಬೂರು, ಮಂಗಳೂರು - 575 010
CIN - L13100KA1976GOI002974

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ಫ್ಯಾಕ್ಸ್ : 0824-2407422
ಇ-ಮೇಲ್ : mpers@kioclld.in
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PRESS RELEASE

1. Company's performance during Financial Year 2022-23, levy & withdrawal of 45% Export duty on Iron Pellets

The production activities of the Company had to be stopped temporarily with the imposition of 45% Export duty w.e.f. 22.05.2022 by the Govt. of India, since the same was economically unviable.

The withdrawal of 45% Export duty on Iron Ore Pellets w.e.f. 19.11.2022 by Govt. of India, had significantly helped in the growth and progress of the Company. The aforesaid 45% Export duty on Iron Ore Pellets was imposed in the month of May, 2022. Being an EOU, it affected heavily to Company and the Company's production activities had to be stopped temporarily in view of unviable operation. During the half year ended 30th September, 2022, the Company had incurred a loss of Rs.146 crores. Post removal of export duty, the is strive hard to overcome the challenges.

2. Devadari Mines status

MoEF & CC, Gol vide letter dated 16.12.2022 accorded Stage-II Final Forest Clearance approval for the Devadari Iron Ore and Manganese Ore Mining Project under Forest (Conservation) Act, 1980 for diversion of 388 ha of forest land out of 470.40 ha in notified area along with 13.5761 ha for Conveyor corridor, approach road, power transmission line/water line, totalling to 401.5761 ha in Swamimalai (SM) Block Forest, Sandur Taluk, Ballari Dist. (388 ha for Mining Lease area + 10.4727 ha for Conveyor corridor + 0.7284 ha for approach road+ 2.3750 ha for power transmission line/water line).

The Company had executed mining lease deed of Devadari Iron Ore Mine with Director, Mines and Geology, Govt. of Karnataka on 02.01.2023 for 388 ha area for a period of 50 years for Iron Ore and Manganese Ore.

Thereafter, the Company had registered the Mining Lease Deed of Devadari Iron Ore Mine on 18.01.2023 at the Office of Sub-Registrar, Sandur Taluk, Ballari Dist and paid Rs. 329.17 Crores towards stamp duty and registration charges

3. Mineral Exploration Works

Mineral Exploration Laboratory has been established at our Blast Furnace Unit, Mangalore, which is NABL accredited for testing of Iron Ore, Limestone, Manganese, Bauxite, Dolomite and Alumino Silicate Reactory material.

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ನೋಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : 2ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ, ಬೆಂಗಳೂರು - 560 034

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: 2 :

KIOCL also entered into regime of extending Mineral Exploration services to private mining Companies and making efforts to secure additional Mineral Exploration Projects in Base metal and Bulk Mineral Sector in Karnataka State from NMET, Govt. of Karnataka, Central PSUs and Private Enterprises.

4. Blast Furnace Unit - status

The activities related to construction of 1.8 Lakh TPA capacity Coke Oven Plant at Blast Furnace Unit, Mangalore is under progress.

5. CSR Activities 2022-23

The execution of CSR Projects / activities is going on smoothly in coordination with local authorities and all projects and activities. Out of the total CSR budget, the Company had earmarked a sum of Rs.2.22 crores for various projects / activities in Dakshina Kannada district / Mangalore areas

Date: - 03.02.2023
Place: - Mangalore

मुर्गेश एस. / MURGESH S.
वरिष्ठ प्रबंधक (मानव संसाधन व समन्वय)
Senior Manager (HR & Coord.)
केआईओसीएल लिमिटेड / KIOCL Limited
पणंबूर, मंगलूरु / Panambur, Mangaluru - 575010

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ಪರಿಸರ-ನಮ್ಮ ಧ್ಯೇಯ, ನಮ್ಮ ಧ್ಯಾನ ಪಾರಿस्थಿತಿಕಿ - हमारा लक्ष्य हमारी निष्ठा **ECOLOGY - OUR MISSION OUR OBSESSION**