



No. GMDC/CS/ BSE/NSE/786 /2023

Dt. 17.08.2023

To,

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| BSE Limited PJ. Towers, Dalal Street Mumbai-400001 Script Code:532181 | National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400051 Script Code: GMDCLTD |
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Dear Sir/Madam,

Subject: Intimation of outcome of the Board Meeting - Recommendation of Upward Revision in the dividend for the FY 2022-23

Dear Sir / Madam,

With reference to the subject mentioned above, I am directed to inform that the Board of Directors of Gujarat Mineral Development Corporation Ltd, in its meeting held on 17th August, 2023, has decided to upwardly revise the dividend for FY 2022-23 to Rs. 11.45 per share having face value of Rs. 2.00 each, as against dividend of Rs. 9.10 recommended earlier on 30.05.2023. Accordingly the dividend for the FY 2022-23 stands revised as mentioned above.

The meeting started at 11.00 AM and ended at 12.35 PM.

You are requested to kindly take note of the same on your record.

Thanking you,

Yours faithfully,
For Gujarat Mineral Development Corporation Limited

Joel Evans
Company Secretary

Gujarat Mineral Development Corporation Limited

(A Government of Gujarat Enterprise)

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