

Ref: 08/SE/LC/2023-24

Date: March 08, 2024

To,
Head, Listing Compliance Department
BSE Limited
 Phiroze Jeejeebhoy Towers Dalal Street,
 Mumbai - 400 001.

Head, Listing Compliance Department
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1. G Block,
 Bandra -Kurla Complex, Bandra (East),
 Mumbai- 400051

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject matter, we would like to inform that pursuant to approval of the Board of Directors of the Company at their meeting held today i.e. March 08, 2024, Entero Healthcare Solutions Limited (“**Company**”) will acquire balance 12,00,000 Equity Shares (representing 15% paid up equity share capital) from erstwhile promoters of Getwell Medicare Solution Private Limited (“**Getwell**”) in terms of Share Purchase cum Shareholders’ Agreement (“**SPSA**”) dated December 20, 2018 and thereby making Getwell a wholly-owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity: Getwell Medicare Solution Private Limited Turnover: Rs. 1,941.64 millions as on March 31, 2023
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Getwell is a Subsidiary of the Company (85% equity shareholding) and with this acquisition of balance 15% equity shareholding, Getwell will become Wholly Owned Subsidiary Company. The acquisition is based on terms and conditions of the SPSA.
c.	Industry to which the entity being acquired belongs	Getwell operates in same line of business activity i.e business of distribution of

		pharmaceuticals, surgicals and other healthcare and allied products.								
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Getwell will become wholly-owned Subsidiary of the Company								
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required								
f.	Indicative time period for the completion of the acquisition;	March 14, 2024								
G.	Consideration whether cash consideration or share swap or any other form and details of the same	Consideration will be paid in Cash								
h.	Cost of acquisition and/ or the price at which the shares are acquired;	Rs. 1,20,00,000/- (Rupees One Crore Twenty Lakhs Only)								
i	Percentage of shareholding / control acquired and / or number of shares acquired;	12,00,000 Equity Shares (15%) of Face Value of Rs. 10/- each.								
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Getwell was incorporated on November 22, 2018 under Jurisdiction of Registrar of Companies Ernakulam, Kerala.</p> <p>Getwell operates in same line of business activity i.e business of distribution of pharmaceuticals, surgicals and other healthcare and allied products majorly in South region of India.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. in million)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>1,941.64</td> </tr> <tr> <td>2021-22</td> <td>1,577.13</td> </tr> <tr> <td>2020-21</td> <td>1,170.78</td> </tr> </tbody> </table>	Year	Turnover (Rs. in million)	2022-23	1,941.64	2021-22	1,577.13	2020-21	1,170.78
Year	Turnover (Rs. in million)									
2022-23	1,941.64									
2021-22	1,577.13									
2020-21	1,170.78									

This is for your information and records.

Yours Faithfully

For Entero Healthcare Solutions Limited

Jayant Prakash
General Counsel, Company Secretary & Compliance Officer
 (Mem: F6742)