



10th November, 2022

The General Manager,
Corporate Relationship Dept.,
BSE limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Stock Code: SOMANYCERA)

Sub: Investor Update for the Q2/FY22-23.

Dear Sir,

Please find enclosed herewith Investor update of Somany Ceramics Limited highlighting the performance of the Company during the quarter and half year ended on 30th September, 2022.

This is for your information and record.

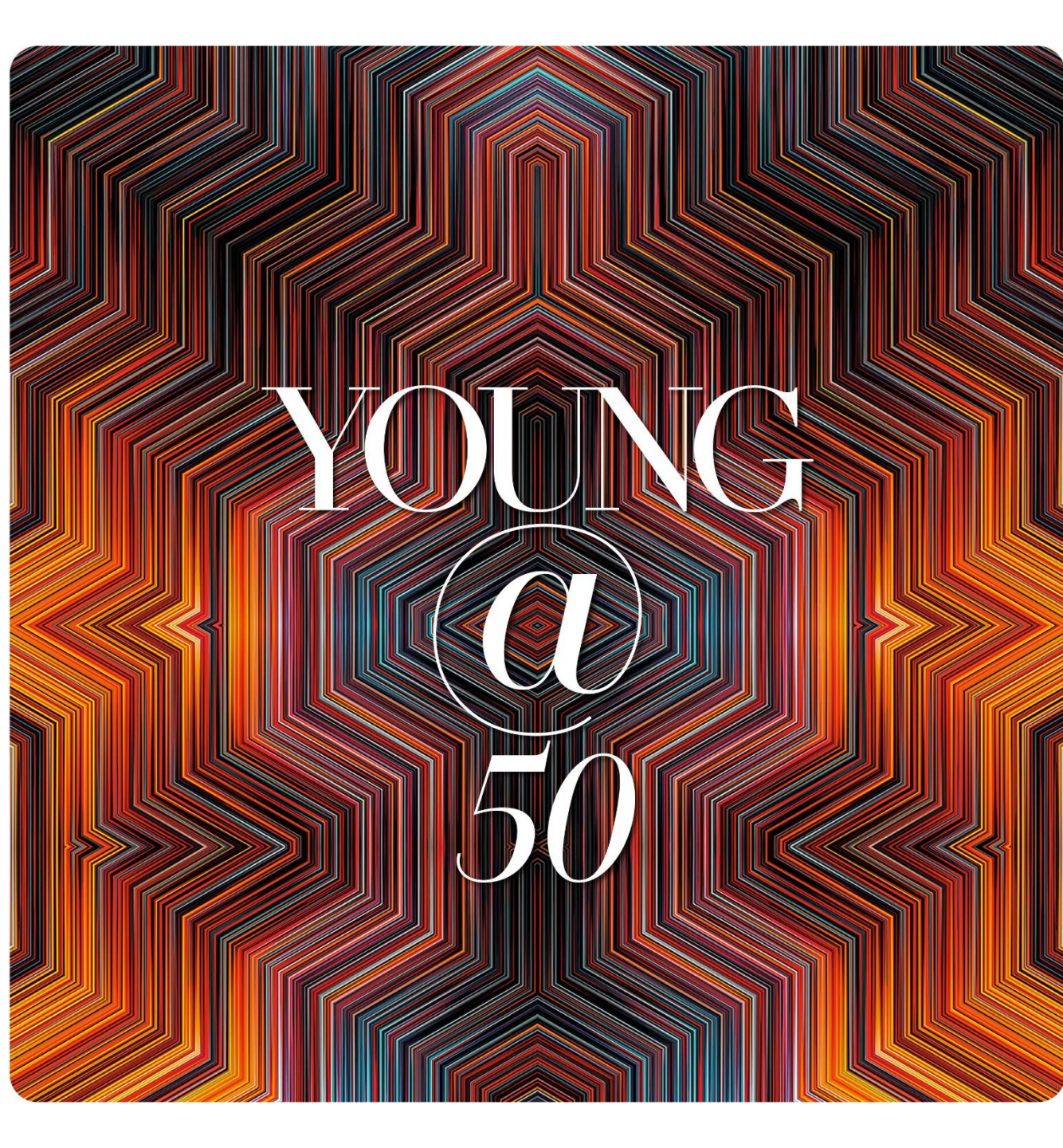
Thanking you,

Yours faithfully,
For **Somany Ceramics Limited**

Amrish Julka
GM (Legal) and Company Secretary
M No.: F4484

Encl: as above



The background of the slide is a complex, abstract pattern of many thin, overlapping lines in various colors (red, orange, yellow, green, blue, black) that create a sense of depth and movement, resembling a woven or layered structure.

YOUNG @ 50

SOMANY CERAMICS LIMITED

Investor Update – Q2/H1'Fy23

November 10, 2022

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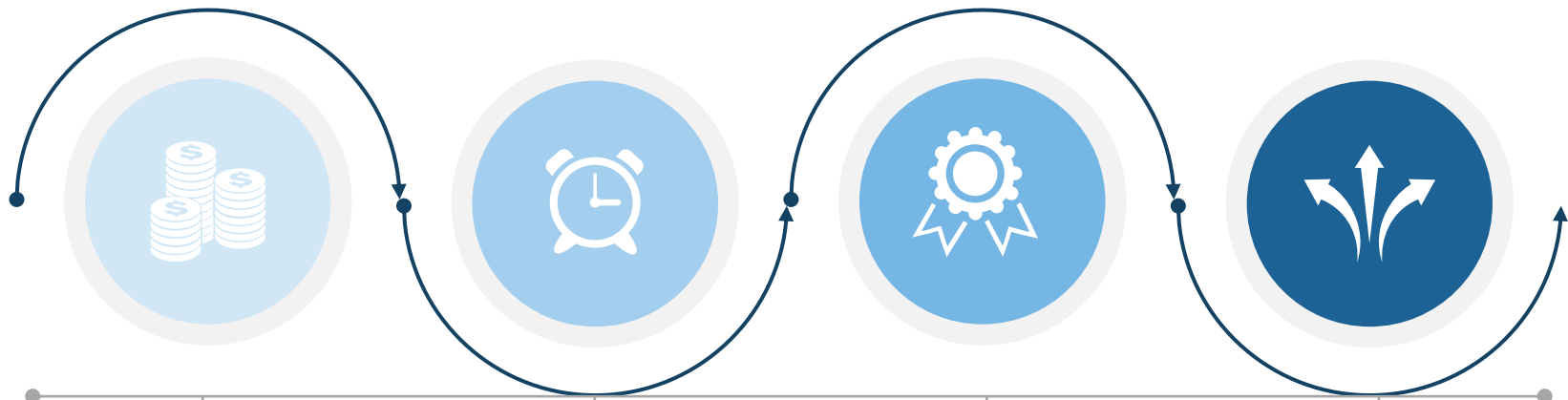
The Global economic uncertainty continued during the quarter leading to continuous increase in gas prices and supply chain disruptions. Further, the increasing cost of financing adversely impacted real estate industry. Thus, the industry demand is under pressure resulting in no growth in volume across the industry.

We have reported a topline a growth of 10% as compared to the corresponding quarter of the previous year. However, the continuous increase in input costs had led to reduction in operating margin. Our consolidated sales for the quarter was INR 616 crores and profit after tax of INR 15 crores.

The company has started working on necessary mitigation measures to offset the increase in gas price by switching to alternatives such as LPG and propane; this added with softening of gas prices should result in improvement in operating margins going forward.

Brand strengthening continues to be our prime focus areas; we started another round of 360° ad campaign.

The robust growth outlook of the Indian economy along with the continuous government focus on infrastructure spending including housing; this coupled with lower ocean freight cost, development in global market like higher manufacturing cost in Europe and higher anti-dumping duty on Turkey should help to accelerate the muted demand scenario benefiting the Indian tile industry.



Capacity

- Tiles capacity of ~73 msm p.a. (including dedicated outsource tie ups)
- Sanitaryware capacity of 0.78 mn pcs p.a. (excluding outsource tie ups)
- Bath fittings capacity at 1.30 mn pcs p.a. (excluding outsource tie ups)

Production

- Tiles Production of 13.31 msm in Q2; Own plants (8.10 msm) and JVs (5.21 msm)
- Capacity Utilisation in Q2 at: 88% in tiles
45% in sanitaryware
93% in faucets

Sales Mix

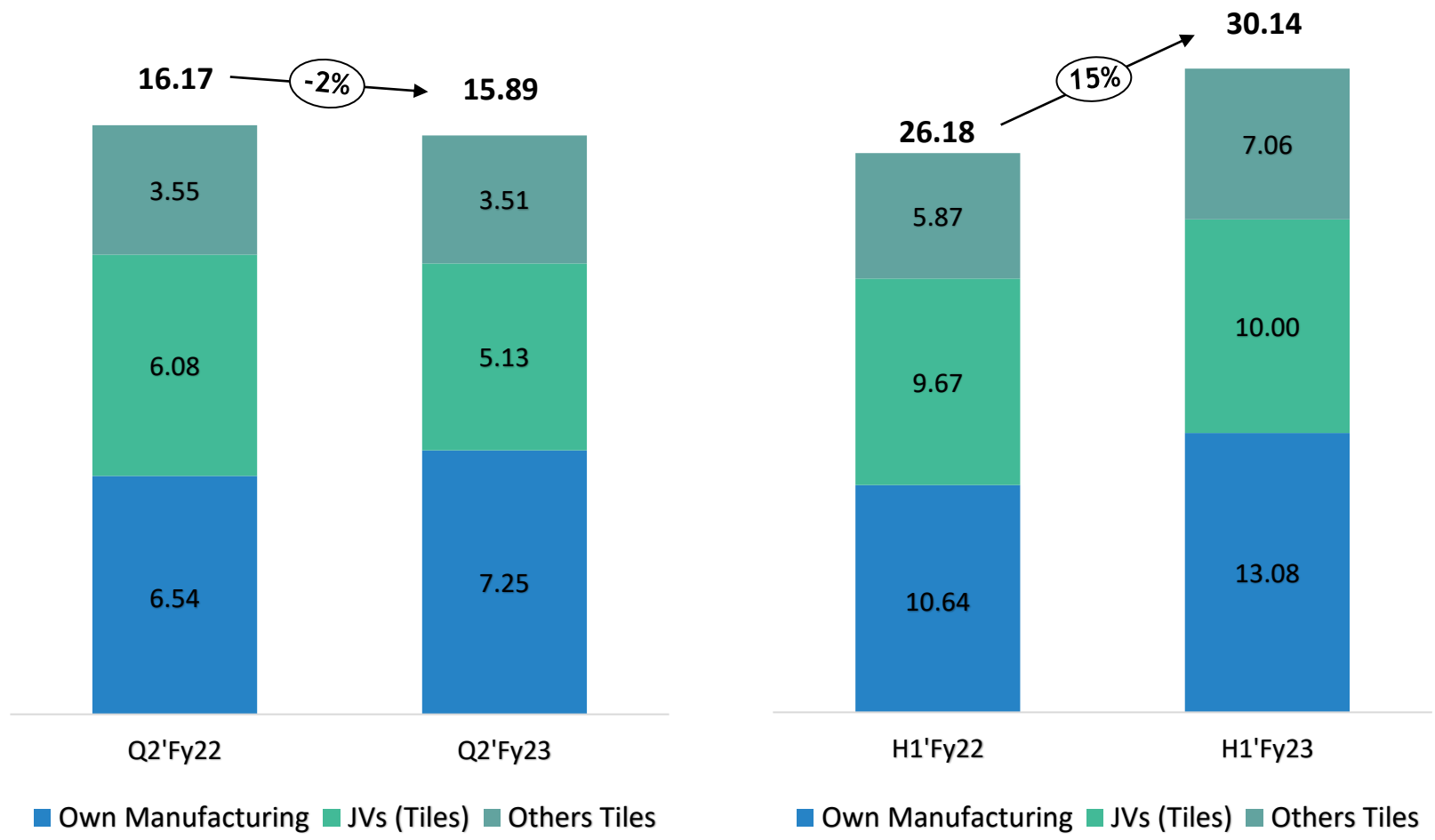
- Own manufacturing (41%), JVs (35%) & Others (24%)

Financial Snapshot (Standalone)

- Sales growth of 9% to ₹ 606 crores
- PBT and PAT stood at ₹ 30 and ₹ 22 crores respectively

Sales Volume (Tiles)

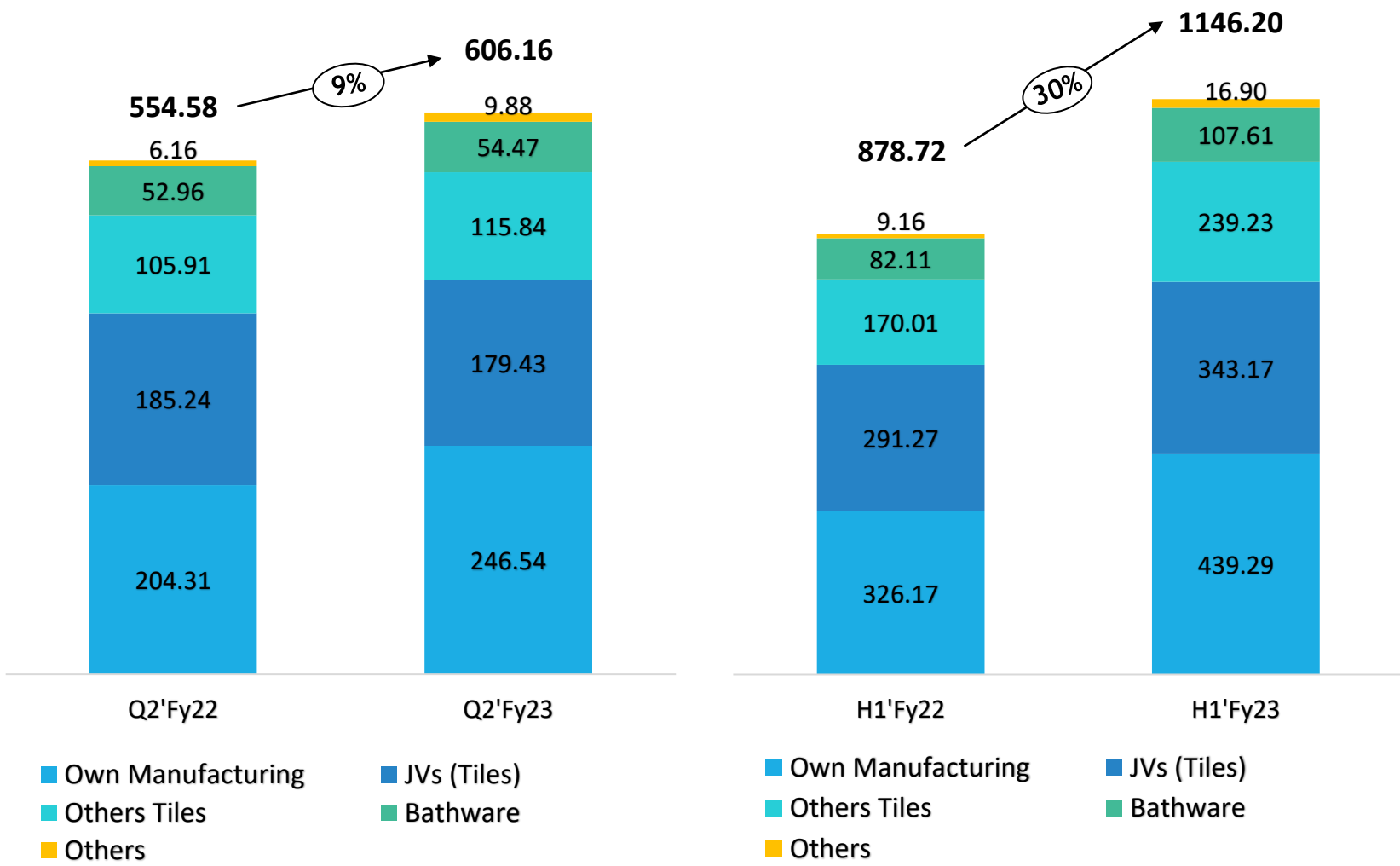
Tiles Volume (msm)



Based on Standalone figures

Sales Value

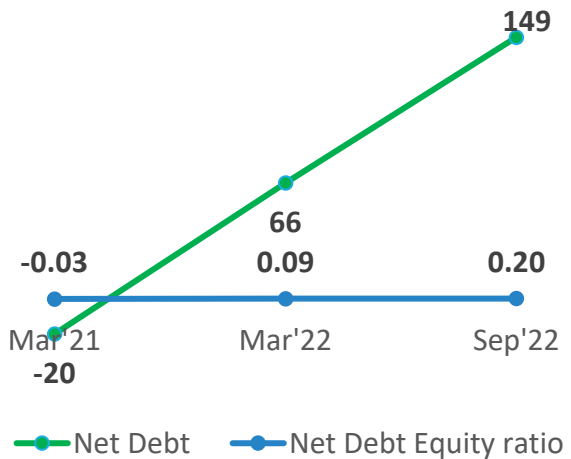
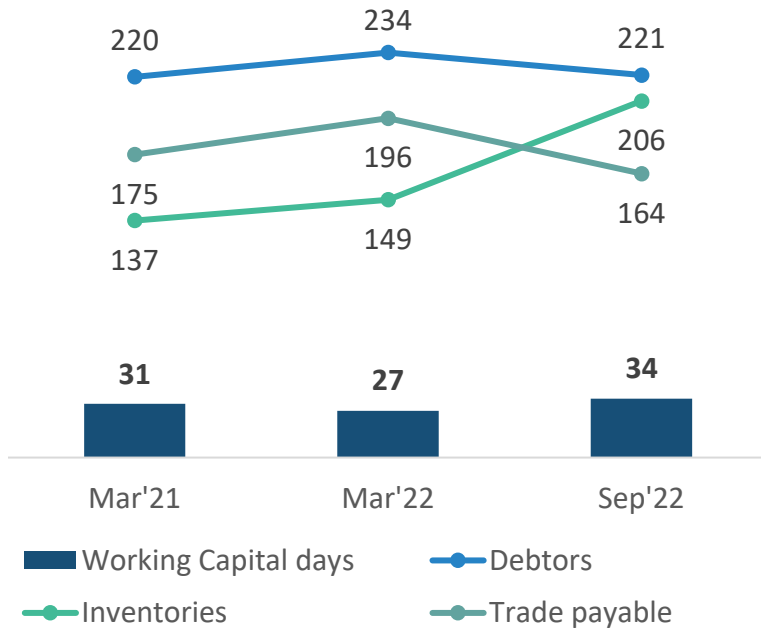
₹ in crores



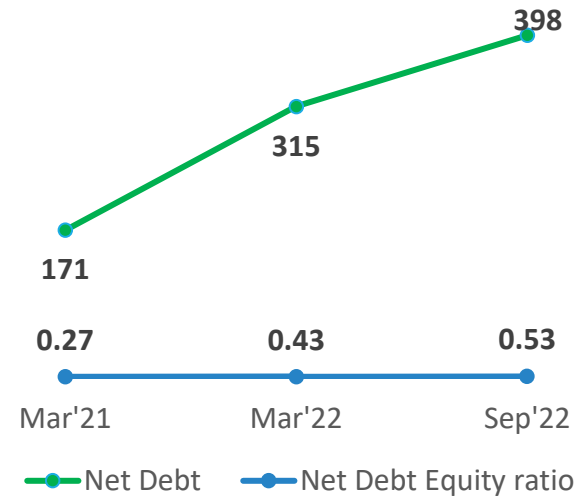
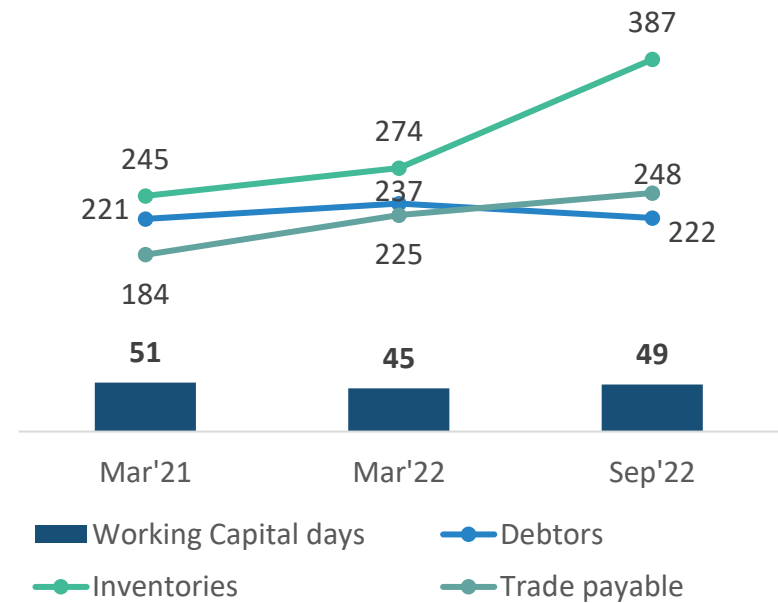
Based on Standalone figures

Working Capital & Net Debt

Standalone



Consolidated



Figures in INR crores; Working Capital days excluding investments & cash balance, short term borrowings, capital creditors

Profit & Loss (Standalone)

SOMANY

Particulars	Q2'Fy23	Q2'Fy22	Growth	H1'Fy23	H1'Fy22	Growth
Sales	606	555	9.3%	1146	879	30.4%
EBIDTA	36	56	(36.3%)	73	71	3.3%
<i>EBIDTA margin</i>	5.9%	10.2%	-	6.4%	8.1%	-
Profit Before Tax	30	48	(36.8%)	63	55	12.9%
<i>PBT margin</i>	5.0%	8.6%	-	5.5%	6.3%	-
Exceptional Item	1	0	-	1	0	-
PBT after Exceptional Item	29	48	(38.8%)	62	55	11.2%
Tax expenses	7	13	(42.6%)	16	15	5.4%
Profit after tax	22	35	(37.4%)	46	41	13.3%
EPS (Rs.)	5.14	8.22	(37.5%)	10.82	9.56	13.2%

Figures in ₹ crores

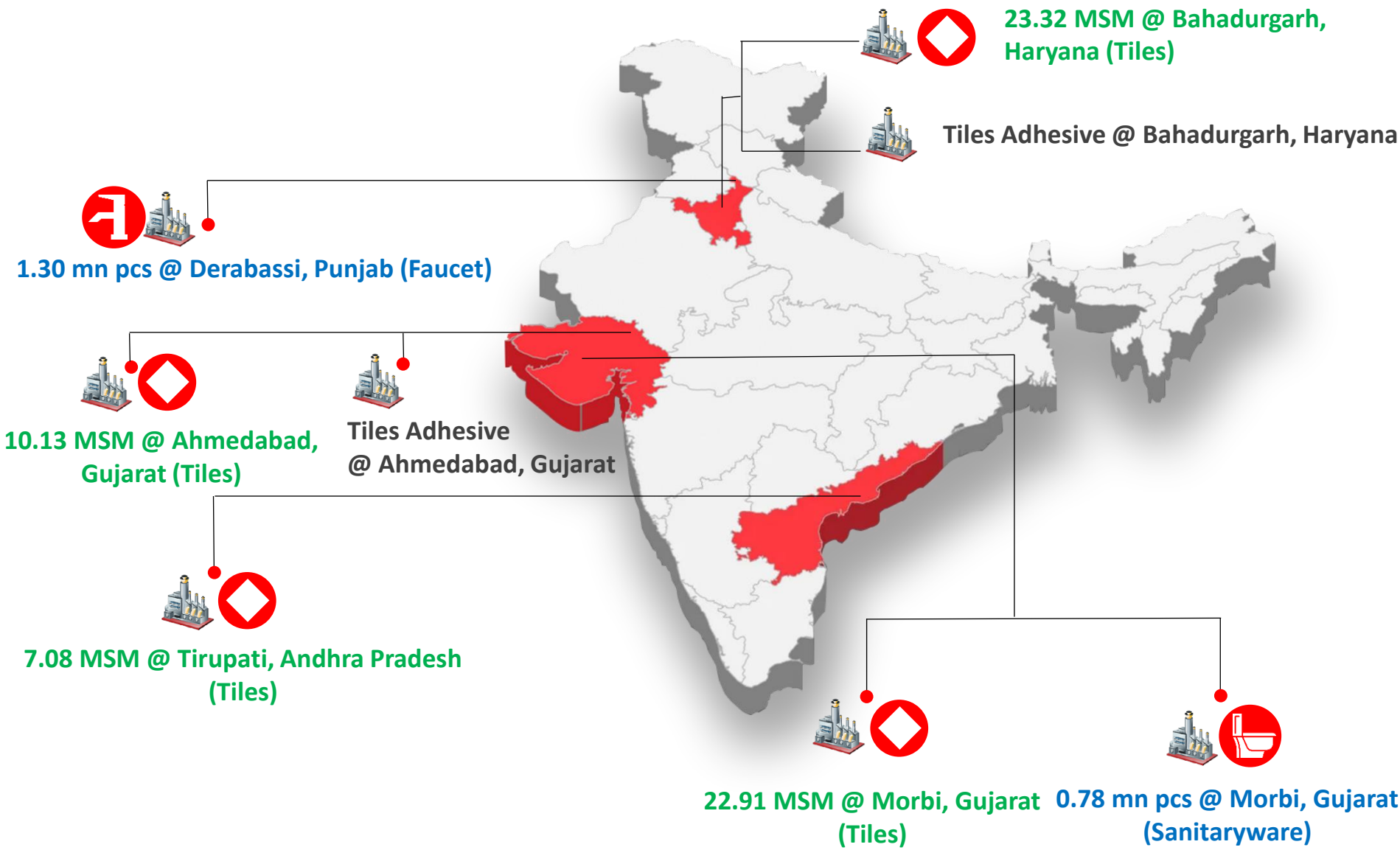
Profit & Loss (Consolidated)

SOMANY

Particulars	Q2'Fy23	Q2'Fy22	Growth	H1'Fy23	H1'Fy22	Growth
Sales	616	558	10.3%	1171	887	32.0%
EBIDTA	42	68	(38.1%)	87	91	(4.5%)
<i>EBIDTA margin</i>	6.9%	12.2%	-	7.4%	10.3%	-
Profit Before Tax	19	48	(61.3%)	45	53	(16.1%)
<i>PBT margin</i>	3.0%	8.6%	-	3.8%	6.0%	-
Exceptional Item	2	0	-	2	0	-
PBT after Exceptional Item	16	48	(65.9%)	43	53	(20.2%)
Tax expenses	5	13	(63.0%)	12	15	(21.4%)
Profit after tax	12	35	(66.9%)	31	39	(19.7%)
PAT - Controlling Interest	15	35	(58.0%)	35	39	(10.4%)
EPS (Rs.)	3.46	8.24	(58.0%)	8.29	9.26	(10.5%)

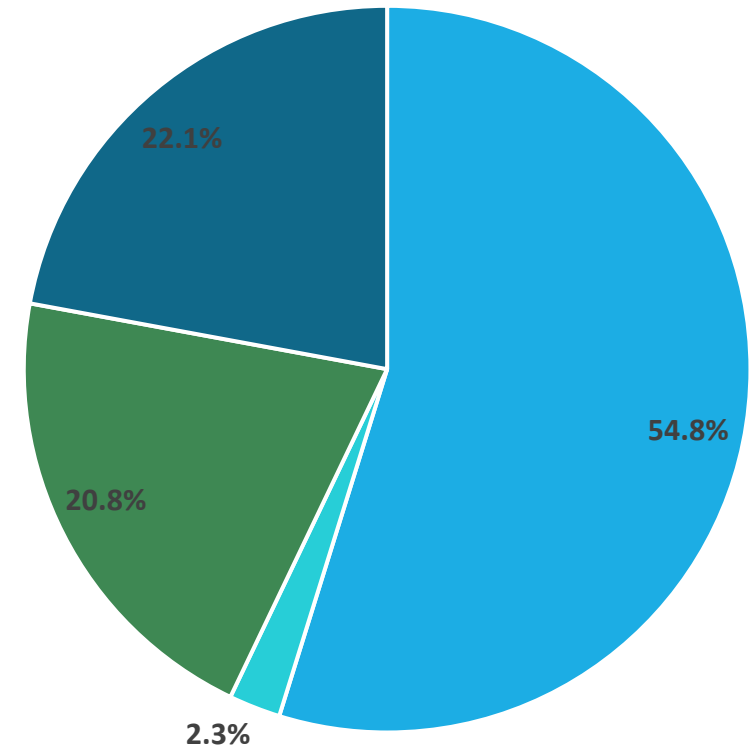
Figures in ₹ crores

Pan India Manufacturing Facilities



Shareholding as on 30th Sep'22

Particulars	30 th Sep'22	30 th Jun'22
Promoters	54.8%	54.8%
FII	2.3%	2.4%
DII	20.8%	20.4%
Others	22.1%	22.4%
Equity Shares	42,379,426	42,379,426



Equity shares of ₹ 2/- each

■ Promoters ■ FII ■ DII ■ Others

For further information, please contact:

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www.somanyceramics.com



CIN - L40200WB1968PLC224116
