



January 5, 2024

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received intimation from the GST Authority and the requisite information under the said Regulation is annexed.

Kindly take the same on record.

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl: As above.

Annexure

Name of the Authority	Goods and Service Tax (GST) Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of tax ascertained as being payable under Section 73(5)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	January 4, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Intimation has been issued by GST Authority for the period 2020-2021 proposing to demand tax, interest and impose penalty, amounting to ₹11.26 crore in the matter of Input Tax Credit (ITC)
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will file a reply to the Show Cause Notice before the Adjudicating Authority There is no major impact on financial, operation or other activities of the Company due to this Show Cause Notice