



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India  
Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE / UFR / 2023 / 591

27<sup>th</sup> July 2023

**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Tel: (022) 2272 1233/34

Dear Sir,

**Scrip Code: 516108**

**Sub: Disclosure of events under Regulation 30 read with Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Re-appointment of Managing Director (Executive Director) & Appointment of Additional Director**

Pursuant to Regulation 30 read with Part-A (Para A(7)) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company have passed the Resolutions approving the following

1. Re-appointment of Mr Manish M Patel as Managing Director of the Company, for a period of 5 years, commencing from 20<sup>th</sup> May 2024 and not liable to retire by rotation.
2. Appointment of Mr Harshad Natvaral Modi (DIN- 00167613) as an Additional Director on the Board. He shall be a Non executive Director.

The above re-appointment / appointment are subject to the approval of the shareholders of the Company at the ensuing AGM

Further, the details as required under regulation 30 of Listing Regulations read with SEBI Circular No.CIR/CFO/CMD/4/2015 dated September 09, 2015 are enclosed herewith (Annexure A)

The meeting commenced at 3.00 pm and concluded at 5.40 pm

Kindly take the above on your records.

Thanking You,  
Yours faithfully  
**For The South India Paper Mills Ltd**

VIDYA BHAT Digitally signed by VIDYA BHAT  
Date: 2023.07.27 17:40:45 +05'30'

Vidya Bhat  
Company Secretary  
ACS 29436

## SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

**FACTORY : PHONE : (91) (08221) 228265-67**

**CORPORATE : PHONE : (91) (080) 41123605**

**E-mail : [marketing@sipaper.com](mailto:marketing@sipaper.com) Grams : PAPERMILLS Website : [www.sipaper.com](http://www.sipaper.com)**



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## ANNEXURE A

INFORMATION PURSUANT TO REGULATUON 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR / CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015

1	Name of the Director DIN	Harshad Natvarlal Modi 00167613
2.	Reason for change	New Appointment
3.	Date of appointment	Effective from 27 <sup>th</sup> July 2023
4.	Terms of appointment	Appointed as Additional Director on the Board, in the category of Non Executive Director  Approval for the said appointment shall be obtained at the ensuing AGM in compliance with Reg 17(1C)of SEBI (LODR) Regulations
5.	Date of Birth	18 <sup>th</sup> August 1952
6.	Qualification	B.Com
7.	Brief Profile	Mr. Harshad Modi began his professional journey in 1976 and has a vast experience in the Indian Kraft paper industry. He was instrumental in the setup of M/s Indpro as a Founding Partner with a pan-India presence. In 2001, he setup M/s eKraft in continuation of his paper trading journey. Currently he is also a Director in Laxmi Board & Paper Mills Pvt. Ltd.  In 2001, he also ventured into the Industrial & Commercial Property Leasing industry and has amassed a 22 year well-rounded experience in this field. He continues to be actively involved in the same.
8.	Disclosure of relationship between Directors	Mr Harshad Natvarlal Modi is not related to any Directors of the Company

For The South India Paper Mills Ltd

VIDYA BHAT  
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+0530

Vidya Bhat  
Company Secretary  
ACS 29436

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INFORMATION PURSUANT TO REGULATUON 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. CIR / CFD/CMD/4/2015 DATED 9TH SEPTEMBER 2015

1	Name of the Director DIN	Manish M Patel 00128179
2.	Reason for change	Re- Appointment
3.	Date of appointment	Effective from 20 <sup>th</sup> May 2024
4.	Terms of appointment	Reappointment as Managing Director of the Company w.e.f 20 <sup>th</sup> May 2024 for a period of 5 years, not liable to retire by rotation  Approval for the said appointment shall be obtained at the ensuing AGM in compliance with Reg 17(1C) of SEBI (LODR) Regulations
5.	Date of Birth	18 <sup>th</sup> May 1959
6.	Qualification	B.E Hons (ChE), MBA
7.	Brief Profile	Mr Manish M Patel has been associated with the Company since 10th Sept 1985 and from 20 <sup>th</sup> May 2004 as Managing Director and has 36 years of experience and vast knowledge about the paper industry. He has vast experience in operating and managing the paper manufacturing business and expertise in overall management and administration of the Company
8.	Disclosure of relationship between Directors	Mr Manish M Patel is not related to any Directors

For The South India Paper Mills Ltd

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Vidya Bhat  
Company Secretary  
ACS 29436

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