



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

Date: August 14, 2023

To
BSE Limited,
Department of Corporate Services,
First Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Security Code: 540730

Sub: Outcome of the meeting of the Board of Directors of Company held today i.e., August 14, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Schedule III - Part A), and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), please find herewith outcome of board meeting of the Company held today i.e., on Monday, August 14, 2023 at 04:00 P.M. and concluded at 08:00 P.M. at Corporate Office of the Company. The following matters were considered and approved:

1. The Board approved both Consolidated and Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2023 (“Results”) along with Limited Review Report of the Statutory Auditors.

A copy of the said Results along with Limited Review Report is enclosed herewith, for your information and records.

2. The Board considered and approved the withdrawal of the Rights Issue of equity shares aggregating up to ₹49,00,00,000 (Rupees Forty-Nine Crore) of face value of ₹10 each, which was approved by the Board vide its resolutions dated March 02, 2023 and April 19, 2023.

Subsequent to a comprehensive evaluation of the company's financial necessities and strategic aspirations, the Board has concluded that an alternative fundraising approach is more harmonious with the Company's existing objectives.

3. The Board considered and approved raising of funds through issue of Convertible Equity Share Warrants (“Warrants”) to the Promoters, Promoter Group and Other Public Investors on Preferential Basis by issuing up to 2,00,00,000 (Two Crores) Warrants convertible in one or more tranches to equity shares of ₹10/- each of the Company at a price of ₹25/- (including premium of ₹15/-) for each Warrant subject to necessary Shareholders' approvals, as applicable.

In terms of the requirements of the Companies Act, 2013, a valuation report from Mr. A. N. Gawade,



Mehai Technology Limited

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Registered Valuer having IBBI Registration No. IBBI/RV/05/2019/10746 has been obtained.

The Relevant Date, in terms of provision of SEBI (ICDR) Regulations, 2018 for the preferential issue is August 11, 2023.

The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as 'ANNEXURE I' to this letter.

- The Board has decided that the 10th Annual General Meeting of the Company will be held on Monday, September 11, 2023 at 12:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

We request you to kindly take the above information on record.

Thanking you,

For Mehai Technology Limited

JUGAL
KISHORE
BHAGAT

Digitally signed by JUGAL KISHORE BHAGAT
DN: c=IN, postalCode=750048, o=WEST BENGAL,
street=139, TRIMURTI APARTMENT, DAKSHINDARI
ROAD, NORTH 24 PARGANAS, I=NORTH 24 PARGANAS,
ou=PERSONAL,
serialNumber=73c5af1f54e781f159191d78b8e80ac1ea17
2a4a335591914d96131400a3af,
pkcs10name=46c0f08284f840a0a986a969109a53,
2.5.4.43=+2328460281ac708899015413a23a474876
a9c5155786f66d20a7966c5,
email=DYNAMICJUGAL@REDIFFMAIL.COM, cn=JUGAL
KISHORE BHAGAT
Date: 2023.08.14 20:14:07 +05'30'

Jugal Kishore Bhagat
Managing Director
DIN: 02218545

Encl: As above



Mehai Technology Limited

CIN: L74110RJ2013PLC066946

ANNEXURE I

SL. NO.	PARTICULARS	REMARKS																																							
1	Type of securities proposed to be issued	Convertible Equity Share Warrants ("Warrants") with a right exercisable by the Warrant holders to subscribe to one Equity Share per Warrant																																							
2	Type of issuance	Preferential Allotment																																							
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of Warrants to the Promoters, Promoter's Group and Public Investors on Preferential Basis by issuing up to 2,00,00,000 (Two Crores) Warrants convertible in one or more tranches to equity shares having face value of ₹10/- each of the Company at a price of ₹25/- (including premium of ₹15/-) for each Warrant aggregating up to ₹50,00,00,000 (Rupees Fifty Crores Only).																																							
4	Names of the Investors	<ul style="list-style-type: none"> a) Dynamic Services & Security Limited b) Abdul Rashid c) Amar Ghosh d) Debasish Saha e) Dinesh Prasad Gond f) Durga Prasad Shaw g) Prakash Shaw h) Pushpender Jain i) Sandip Rathi j) Sanjay Jaiswal k) Sankar Kumar Saha 																																							
5	Number of Investors	11 (Eleven)																																							
6	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles)	<table border="1"> <thead> <tr> <th rowspan="2">Name</th> <th colspan="2">Pre-Preferential Issue of Warrants</th> <th colspan="2">Post-Preferential Issue of Warrants</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% held</th> <th>No. of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Dynamic Services & Security Limited</td> <td>55,86,117</td> <td>52.16%</td> <td>1,55,86,117</td> <td>50.75%</td> </tr> <tr> <td>Abdul Rashid</td> <td>0</td> <td>0.00%</td> <td>10,00,000</td> <td>3.26%</td> </tr> <tr> <td>Amar Ghosh</td> <td>0</td> <td>0.00%</td> <td>10,00,000</td> <td>3.26%</td> </tr> <tr> <td>Debasish Saha</td> <td>0</td> <td>0.00%</td> <td>10,00,000</td> <td>3.26%</td> </tr> <tr> <td>Dinesh Prasad Gond</td> <td>0</td> <td>0.00%</td> <td>10,00,000</td> <td>3.26%</td> </tr> <tr> <td>Durga Prasad Shaw</td> <td>0</td> <td>0.00%</td> <td>10,00,000</td> <td>3.26%</td> </tr> </tbody> </table>	Name	Pre-Preferential Issue of Warrants		Post-Preferential Issue of Warrants		No. of Equity Shares held	% held	No. of Equity Shares held	% held	Dynamic Services & Security Limited	55,86,117	52.16%	1,55,86,117	50.75%	Abdul Rashid	0	0.00%	10,00,000	3.26%	Amar Ghosh	0	0.00%	10,00,000	3.26%	Debasish Saha	0	0.00%	10,00,000	3.26%	Dinesh Prasad Gond	0	0.00%	10,00,000	3.26%	Durga Prasad Shaw	0	0.00%	10,00,000	3.26%
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Regd. Office: B-40, Sudarshanpura Industrial Area (extension); Jaipur 302006 RJ IN

Corporate Office: Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake, Kolkata-700091 WB IN

Web: www.mehaitech.co.in E-mail: cs@mehai.co.in Phone: 91-9836000343



Limited Review Report

Review Report to MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

We have reviewed the accompanying statement of unaudited financial results of **MEHAI TECHNOLOGY LIMITED** for the quarter ended **30th June, 2023** which are included in the accompanying "Statement of Unaudited Financial Results for Quarter ended June 30, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, Which has been initiated by us for identification Purposes. The Statement is the responsibility of the company's management and has been approved by the Board Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparations of this statement are in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statement issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting and other recognised accounting practices and policies which has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th August, 2023
Place : Kolkata



For Bijan Ghosh & Associates
Chartered Accountants.

Bijan Ghosh
Proprietor

M. No. 009491

Firm Registration No. 323214E

UDIN: 23009491.B.G.A.TKN9856

MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 2023

Sr No	Particulars	Quarter ended June 30, 2023	Quarter ended March 31, 2023	Quarter ended June 30, 2022	For the year ended on March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	187.48	450.91	80.80	803.56
	(b) Other Income	25.97	2.34	3.28	13.32
	Total Revenue (Net)	213.45	453.25	84.08	816.88
2	Expenses				
	a. Cost of Materials Consumed	-	8.20	-	8.20
	b. Purchases of Stock-in-trade	219.07	138.10	55.33	606.54
	c. Changes in inventories of Stock-in-Trade	(91.92)	193.43	5.85	(6.59)
	d. Employee benefits expenses	4.36	8.49	2.85	22.58
	e. Finance Cost	11.41	1.69	0.03	3.18
	f. Depreciation and Amortization Expenses	3.91	3.64	3.35	13.75
	g. Other Expenses	44.21	34.72	11.35	82.94
	Total Expenses	191.04	388.27	78.76	730.60
3	Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)	22.41	64.98	5.32	86.28
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	22.41	64.98	5.32	86.28
6	Extraordinary Items	-	-	-	-
7	Profit Before Tax (5-6)	22.41	64.98	5.32	86.28
8	Tax Expenses				
	(a) Current Tax	5.83	22.45	1.38	27.99
	(b) Deferred Tax	2.14	8.66	(0.04)	8.55
	Total Tax Expenses	7.97	31.11	1.34	36.54
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	14.44	33.87	3.98	49.74
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	14.44	33.87	3.98	49.74
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	14.44	33.87	3.98	49.74
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
16	Total Comprehensive income for the period	14.44	33.87	3.98	49.74
17	Details of equity share capital				
	Paid-up Equity Share Capital	1,071.00	1,071.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid -Up Debt capital	-	-	-	-
	Face value of debt Securities	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	223.80	273.53
20	Debenture Redemption reserve	-	-	-	-
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.13	0.32	0.04	0.46
	Diluted Earning (Loss) per share from Continuing operations	0.13	0.32	0.04	0.46
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.13	0.32	0.04	0.46
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.13	0.32	0.04	0.46

Note:

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|---|--|
| 1 | The above Unaudited Financial statement for the quarter ended June, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2023 and Statutory Auditors of the Company have carried out Limited review audit of the same. |
| 2 | This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extend applicable. |
| 3 | The previous periods figures have been regrouped wherever necessary. |
| 4 | The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

Place: Kolkata
Date: 14th August, 2023

MEHAI TECHNOLOGY LIMITED

For and on behalf of,
Mehai Technology Limited

J. K. Bhagat

Managing Director

Mr. Jugal Kishore Bhagat
(DIN: 02218545)
(Managing Director)



Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Mehai Technology Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Mehai Technology Limited** ('the Holding Company'), its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') (refer Annexure 1 for the list of subsidiary in the Statement) for the quarter ended **30th June' 2023**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'). and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR./CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bijan Ghosh & Associates**
Chartered Accountants


Bijan Ghosh
Proprietor

M No. 009491, FRN: 323214E

UDIN: **23009491-BGR TKO 3746**

Place: Kolkata

Date: 14th August, 2023





Mehai Technology Limited

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Momentous Retails Private Limited	Wholly Owned Subsidiary



MEHAI TECHNOLOGY LIMITED

(CIN : L74110RJ2013PLC066946)

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006.

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091 WB IN

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE' 30, 2023

(Rs. in lacs except Per share data)

Sr No	Particulars	CONSOLIDATED			
		Quarter Ended June 30, 2023	Quarter Ended March 31, 2023	Quarter Ended June 30, 2022	For the year ended on March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	200.45	450.91	80.80	875.75
	(b) Other Income	25.97	2.34	3.28	13.32
	Total Revenue (Net)	226.42	453.25	84.08	889.07
2	Expenses				
	a. Cost of Materials Consumed	0.00	8.20	-	8.20
	b. Purchases of Stock-in-trade	219.07	228.45	55.33	765.49
	c. Changes in inventories of Stock-in-Trade	(79.47)	102.67	5.85	(97.35)
	d. Employee benefits expenses	4.36	8.53	2.85	23.56
	e. Finance Cost	11.41	1.68	0.03	3.18
	f. Depreciation and Amortization Expenses	3.91	3.64	3.35	13.75
	g. Other Expenses	44.21	34.87	11.35	83.66
	Total Expenses	203.49	388.04	78.76	800.49
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	22.93	65.21	5.32	88.58
4	Exceptional Items	0.00	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	22.93	65.21	5.32	88.58
6	Extraordinary Items	0.00	-	-	-
7	Profit Before Tax (5-6)	22.93	65.21	5.32	88.58
8	Tax Expenses				
	(a) Current Tax	5.96	22.51	1.38	28.59
	(b) Deferred Tax	2.14	8.66	(0.04)	8.55
	Total Tax Expenses	8.10	31.17	1.34	37.14
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	14.83	34.04	3.98	51.44
10	Profit (Loss) from Discontinuing operations before Tax	0.00	-	-	-
11	Tax Expenses of Discontinuing Operations	0.00	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	0.00	-	-	-
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.00	-	-	-
14	Net Profit (Loss) for the period (12+13)	14.83	34.04	3.98	51.44
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.00	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	-	-	-
	b) i) item that will be reclassified to profit or loss	0.00	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	0.00	-	-	-
	Total other comprehensive income,net of income tax	0.00	-	-	-
16	Total Comprehensive Income for the period	14.83	34.04	3.98	51.44
17	Details of equity share capital				
	Paid-up Equity Share Capital	1,071.00	1,071.00	1,071.00	1,071.00
	Face Value of Equity Share Capital	10.02	10.02	10.00	10.02
18	Details of debt securities				
	Paid-Up Debt capital	0.00	-	-	-
	Face value of debt Securities	0.00	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	-	223.80	275.23
20	Debt Redemption reserve	0.00	-	-	-
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.14	0.32	0.04	0.48
	Diluted Earning (Loss) per share from Continuing operations	0.14	0.32	0.04	0.48
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	0.00	-	-	-
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.14	0.32	0.04	0.48
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.14	0.32	0.04	0.48

Note:

- The above Unaudited Financial statement for the quarter ended June, 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2023 and Statutory Auditors of the Company have carried out Limited review audit of the same.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Place: Kolkata
Date: 14th August, 2023

For and on behalf of,
Mehai Technology Limited

MEHAI TECHNOLOGY LIMITED

T.K. Bhagat
Managing Director
Mr. Jugal Kishore Bhagat
(DIN: 02218545)
(Managing Director)