



Date: May 29, 2023

To

<p>The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip Code: 543283</p>	<p>The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sir/Madam,

Subject: Newspaper Publication of Financial Results for the quarter and financial year ended March 31, 2023

Ref: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby enclose the e-clippings of Financial Results for the quarter and financial year ended March 31, 2023 which were published on yesterday i.e., Sunday, May 28, 2023 in Financial Express (English newspaper) and Hosa Digantha (Kannada newspaper).

This is for your information and records.

Thanking you.

Yours faithfully,

For Barbeque-Nation Hospitality Limited

Nagamani C Y
Company Secretary and Compliance Officer
M. No.: A27475

BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,
E-mail: corporate@barbequenation.com, **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**



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Tel: +9180 69134900; E-mail: compliance@barbequenation.com,
Website: www.barbequenation.com

Extract of Audited Consolidated Financial Results for the year ended March 31, 2023 And Unaudited Consolidated Financial Results for the quarter ended March 31, 2023

(Amt. in Rs. Millions, except for share data)

Sl. No.	Particulars	For the Quarter ended			For the Year ended	
		31-Mar-23 Unaudited (Refer Note 7)	31-Dec-22 Unaudited	31-Mar-22 Unaudited (Refer Note 7)	31-Mar-23 Audited	31-Mar-22 Audited
1	Revenue from operations	2,992.33	3,281.58	2,510.16	12,337.55	8,695.54
2	Profit/(loss) before exceptional items and tax	(125.14)	66.71	2.33	219.09	(325.51)
3	Profit/(loss) before tax	(141.93)	89.07	2.33	257.32	(320.58)
4	Net profit for the period attributable to owners of the Company	(118.21)	65.70	(0.56)	170.17	(256.02)
5	Total comprehensive income attributable to owners of the Company	(123.27)	72.80	(6.68)	162.70	(275.84)
6	Equity Share Capital	194.90	194.87	194.55	194.90	194.55
7	Earnings per share					
	Basic	(3.04)	1.69	(0.02)	4.37	(10.30)
	Diluted	(3.04)	1.66	(0.02)	4.32	(10.30)

Notes

- The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2023 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended from time to time. The full format of Financial Results for the quarter and year ended March 31, 2023 is available on the website of BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), the stock exchanges where shares of the Company are listed, at www.nseindia.com and www.bseindia.com, respectively and on the Company's website at www.barbequenation.com.
- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), as amended, the above Statement of Consolidated Financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 27, 2023. The results for the year ended March 31, 2023 has been audited and the quarter ended March 31, 2023 has been reviewed by Deloitte Haskins & Sells, the statutory auditors of the Company. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2023 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2023.
- The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI Listing Regulations, as amended.
- Consequent to COVID 19 pandemic, the Company has negotiated several rent concessions. In view of the amendment by the Companies (Indian Accounting Standards) Amendment Rules, 2020, the Company had elected, as a practical expedient, not to assess these rent concessions as lease modifications upto June 30, 2022 and had recognized impact of such rent concession in the Statement. The election was made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly, rent concessions aggregating to Rs. 1.27 million for the year ended March 31, 2023 had been recognised under Other income. Such concessions during the year ended March 31, 2022 was Rs. 170.16 million.
- The Company and its subsidiaries operates in only one segment, viz., setting up and managing restaurant business.
- Exceptional items of Rs.38.23 million for the year ended March 31, 2023 relates to:
 - Gain of Rs.4.04 million towards Liquidated damages received from lessors relating to outlets closed and offset with the writeoff of lease hold improvement pertaining to above outlets vacated
 - Gain (net) of Rs.75.05 million towards termination of lease relating to the outlets closed as per IND AS 116
 - Loss of Rs. 32 million towards provision for impairment of property, plant and equipment.
 - Loss of Rs. 8.86 million towards early termination of lease charges paid to overseas lessor.
- The figures for the current quarter ended March 31, 2023 and the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022 and published year to date figures for the nine months ended December 31, 2022 and December 31, 2021, respectively, which were subject to limited review by the statutory auditors.

Key numbers of stand alone financial results of the Company are as under :-

(Amt. in Rs. Millions)

Particulars	For the quarters ended			Year ended	
	31-Mar-23 Unaudited	31-Dec-22 Unaudited	31-Mar-22 Unaudited	31-Mar-23 Audited	31-Mar-22 Audited
Total revenue	2427.90	2884.79	2273.49	10836.02	7866.10
Profit before tax	(167.17)	34.38	(28.37)	101.86	(279.66)
Profit/(loss) after tax	(129.24)	25.10	(24.92)	67.15	(215.00)

For Barbeque-Nation Hospitality Limited
Rahul Agrawal
Chief Executive Officer & Whole time Director
DIN-07194134

Date: May 27, 2023
Place: Bengaluru





BARBEQUE-NATION HOSPITALITY LIMITED

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