

August 11, 2023

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001
(Scrip Code: 543386)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
(Symbol: FINOPB)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 11, 2023

This is to inform that pursuant to the recommendations of the Nomination and Remuneration Committee, the Board of Directors of Fino Payments Bank Limited (“**Bank**”) at its meeting held today has approved the appointment of Mr. Rajat Kumar Jain (DIN: 00046053), Independent Director, as Part-time Chairman of the Bank with effect from the date of approval of the Reserve Bank of India (“**RBI**”) till the completion of his current term as an Independent Director i.e. till November 01, 2025, subject to the approval of the RBI.

The brief profile of Mr. Rajat Kumar Jain is enclosed herewith as **Annexure –A**.

Mr. Rajat Kumar Jain is not related to any Director of the Bank and is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority.

The above intimation is being given in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued thereunder.

The meeting of the Board of Directors of the Bank commenced at 5.00 p.m. and concluded at 7.45 p.m.

This information is also available on the Bank’s website i.e. www.finobank.com

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Fino Payments Bank Limited

Basavraj Loni
Company Secretary & Compliance Officer
Place: Navi Mumbai

The brief profile of Mr. Rajat Kumar Jain is given hereunder:

Rajat Kumar Jain is an independent director of the Bank. He is an alumnus of IIT Delhi and IIM Ahmedabad.

He has over 30 years of experience in helming various leadership roles in sectors across Consumer, Telecom, Media & Technology in India. He is the Founder Director of PadUp Ventures, a knowledge and mentoring platform, which provides deep mentoring and incubation services to early stage tech startups across sectors including Fintech. He also serves as non-executive director on several boards and advisory boards.

Having worked across Consumer, Telecom, Media & Technology sectors, he has acquired expertise in distribution, sales and commercial; understanding consumers and enterprises across various spaces, building and working with teams and growing businesses that revolve around services & brands. He has also built multifunctional expertise, strong market and industry knowledge and an enviable industry network.
