

RattanIndia

January 21, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
MUMBAI-400 051

Scrip Code- 533122

RTNPOWER/EQ

Sub: Press Release.


Dear Sirs/Madam,

Please find enclosed herewith, a copy of the press release from the Company for your information and records.

This information will also be hosted on Company's website, at www.rattanindia.com

Thanking you,

Yours faithfully,
For **RattanIndia Power Limited**


Lalit Narayan Mathpati
Company Secretary



Encl : as above

RattanIndia Power Limited

Registered Office: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi-110037

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Website: www.rattanindia.com

CIN: L40102DL2007PLC169082

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Press Release

- **RattanIndia Power Limited (RPL) posts -**
 - ✓ **119% increase in Revenue and 212% increase in PAT in Q3FY'22 vs Q3FY'21**
 - ✓ **180% increase in Revenue and 526% increase in PAT in 9MFY'22 vs 9MFY'21**
- **RPL has paid over Rs 2001 Cr towards debt servicing over last 2 years - substantially reducing the external secured term debt to Rs 1953 Cr against networth of Rs 5139 Cr**
- **RPL's claims of Regulatory Assets/Receivables of ~ Rs 4000 Cr are at various stages of final determination/realisation**

New Delhi, 21.01.2022

RattanIndia Power Limited has posted a net profit of Rs 104.44 Cr and EBITDA of Rs 298.72 in Q3-FY22. With this, the net profit and EBITDA of RPL in current fiscal till Q3 stands at Rs 210.84 Cr and Rs 826.74 Crore respectively.

RPL has demonstrated excellent operating performance in current FY 2021-22 amidst COVID-19 and acute coal shortage in the country affecting coal based thermal power plants. Amravati Thermal Power Plant has achieved the Plant Load Factor (PLF) of 74% and Plant Availability Factor (PAF) of 85% upto Q3 in current fiscal and stands out as one of the best thermal power plants in Maharashtra in operating performance.

1350 MW Amravati Thermal Power Plant has been supplying its entire power to MSEDCL under 25-year term PPAs based on long-term coal linkage from South-Eastern Coalfields Limited for entire contracted capacity. Amravati Plant is one of the best constructed plants with time tested units supplied by BHEL. Since its commissioning in 2015, RPL has been generating annual EBITDA of ~Rs 1000 Crore.

Pursuant to debt rationalization in December 2019, RPL has successfully paid back ~Rs. 2001 Cr (principal and interest) in last eight quarters (Jan 2020 – December 2021) including Rs. 450 Crore as prepayment. As on 31st Dec 2021, the external secured term debt obligations of the company stand reduced at Rs 1953 Cr. RPL aims to continue the deleveraging process in coming quarters buoyed by the improved competitiveness of the plant and its favourable position in the Merit Order stack of Maharashtra, making the plant akin to a must-run plant.

RPL's claims of Regulatory Assets/Receivables of ~Rs 4000 Cr including some of which are at final stages of realisation, would further accelerate the process of deleveraging.

Vibhav Agarwal, Managing Director RattanIndia Power said *“RPL is a turn-around story in Indian power sector with superlative operating performance. The company has showcased how stressed thermal assets can be resolved efficiently and put to use in the service of the nation.”*

The Company is regularly engaging with lenders of its subsidiary Sinnar Thermal Power Limited for resolution of its Sinnar Thermal Power Plant in light of increasing demand of power.