



DYNACONS
SOLUTIONS THAT EMPOWER

Date: January 31, 2022

To,

BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code- 532365	National Stock Exchange of India Limited Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 Symbol - DSSL
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Sub: Outcome of Board Meeting held on January 31, 2022

Dear Sir/Madam,

With reference to the above subject matter and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that in the meeting of the Board of Directors of the Company held today i.e. on January 31, 2022, at the corporate office of the Company at 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle (East), Mumbai-400057, the following was decided:

1. Re-appointed Mr. Shirish Anjaria (DIN: 00444104), Chairman cum Managing Director for a further period of 5 years with effect from February 01, 2022 subject to the approval of shareholders of the Company.
2. Re-appointed Mr. Parag Dalal (DIN: 00409894), Whole time Director for a further period of 5 years with effect from February 01, 2022 subject to the approval of shareholders of the Company.
3. Re-appointed Mr. Dharmesh Anjaria (DIN: 00445009), Whole Time Director & CFO for a further period of 5 years with effect from February 01, 2022 subject to the approval of shareholders of the Company.

Mr. Shirish Anjaria, Mr. Parag Dalal and Mr. Dharmesh Anjaria are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, profile of Mr. Shirish Anjaria, Mr. Parag Dalal and Mr. Dharmesh Anjaria are enclosed herewith.

We request you to take the above on your record and acknowledge the same.

The meeting commenced at 02:30 p.m. and ended at 03:15 p.m.

Thanking You,

Yours faithfully,

For **Dynacons Systems & Solutions Limited**


Ravishankar Singh
Company Secretary &
Compliance Officer



Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

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Annexure-I

Name of Director	Mr. Shirish Anjaria	Mr. Parag Dalal	Mr. Dharmesh Anjaria
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Shirish Anjaria's present term of re-appointment as Chairman cum Managing Director will expire at the close of business hours on January 31, 2022. The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee approved the re-appointment of Mr. Shirish Anjaria as Chairman cum Managing Director of the Company for a further term of five (5) years with effect from February 01, 2022 upto January 31, 2027. This re-appointment is subject to approval of shareholders.	Mr. Parag Dalal's present term of re-appointment as Whole-Time Director will expire at the close of business hours on January 31, 2022. The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee approved the re-appointment of Mr. Parag Dalal as Whole-Time Director of the Company for a further term of five (5) years with effect from February 01, 2022 upto January 31, 2027. This re-appointment is subject to approval of shareholders.	Mr. Dharmesh Anjaria's present term of re-appointment as Whole-Time Director and Chief Financial Officer will expire at the close of business hours on January 31, 2022. The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee approved the re-appointment of Mr. Dharmesh Anjaria as Whole-Time Director and Chief Financial Officer of the Company for a further term of five (5) years with effect from February 01, 2022 upto January 31, 2027. This re-appointment is subject to approval of shareholders.
Date of appointment/re-appointment cessation (as applicable)	Re-appointment with effect from February 01, 2022	Re-appointment with effect from February 01, 2022	Re-appointment with effect from February 01, 2022
Term of appointment	Re-appointment for a term of 5 (five) years commencing from February 01, 2022 upto January 31, 2027.	Re-appointment for a term of 5 (five) years commencing from February 01, 2022 upto January 31, 2027.	Re-appointment for a term of 5 (five) years commencing from February 01, 2022 upto January 31, 2027.
Brief Profile	Mr. Shirish Anjaria is a graduate in Science and holds a post graduate degree in Law. He is a Certified Associate of the Federation of Insurance Institutes. Mr. Shirish Anjaria is a business leader with	Mr. Parag Dalal is a Post graduate in Computer Applications and is an Intel Certified Solutions Consultant. Mr. Parag J. Dalal has over 25 years of work experience, in the field of Business, Information Technology,	Mr. Dharmesh Anjaria is a commerce graduate and a qualified Chartered Accountant, AICWA and Intel Certified Solutions Consultant. Mr. Dharmesh Anjaria has more than 17 years of work experience, is responsible for the

	<p>successful & fruitful career of over five decades. He has wide experience across industries and has rich exposure in Business Management, Corporate Affairs and customer relations. Under his Chairmanship, Dynacons has forged strategic alliances with global IT majors such as IBM, Intel, HP, Microsoft, Lenovo, Sony, Cisco etc. He was also the founder of the Millenium PC initiative which was recognised by Intel, USA</p>	<p>Software Development and Services. His areas of focus include Business Strategy, Business Development, Business Continuity Management and emerging technologies like Cloud Computing. He is responsible for the growth of Dynacons on PAN India level across different industries segments including Shipping, Education, Government, Banking and Financial Services. He is also responsible for taking new initiatives such as Transformation through IT and bringing in operational efficiency through the usage of ICT.</p>	<p>Managed Services business of the Company and also handles Finance, Taxation and Corporate Affairs. He has rich exposure in the various facets of business and has a strong record of success in creating robust IT architectures and infrastructures and a proven ability to bring the benefits of IT to solve business issues while managing costs and risks</p>
<p>Disclosure of relationship between Directors</p>	<p>The Directors, Mr. Shirish Anjaria & Mr. Dharmesh Anjaria having father and son relationship are related to each other within the meaning of the term "relative" as per Section 2(77) of the Act and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>	<p>Mr. Parag Dalal has no inter-se relationships with any of the Directors, Manager and other Key Managerial Personnel of the Company.</p>	<p>The Directors, Mr. Shirish Anjaria & Mr. Dharmesh Anjaria having father and son relationship are related to each other within the meaning of the term "relative" as per Section 2(77) of the Act and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>

For **Dynacons Systems & Solutions Limited**


Ravishankar Singh
 Company Secretary &
 Compliance Officer

