

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, BandraKurla Complex, Bandra (East), Mumbai – 400051. Kind Attn: Head – Listing Department	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001. Kind Attn: Sr. General Manager – DCS Listing Department
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Dear Sir/Madam,

Sub: Outcome of Board Meeting - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Board of Directors of the Company at its meeting held today i.e. on June 7, 2024, has, inter-alia, approved the following:

i) Alteration of Articles of Association (“AOA”) of the Company

Alteration of AOA, subject to approval of the shareholders in the ensuing Annual General Meeting (‘AGM’), in order to, inter-alia, carry out following changes:

- to remove references of erstwhile promoter abrdn Investment Management Limited (‘abrdn’) (formerly known as Standard Life Investments Limited), pursuant to their reclassification from promoter to public category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (“Listing Regulations”);
- to make necessary modifications to incorporate the necessary references to HDFC Bank Limited in place of Housing Development Finance Corporation Limited, erstwhile promoter of the Company; and
- certain other updation to give effect to the regulatory changes.

ii) Re-appointment of Mr. Navneet Munot as Managing Director & Chief Executive Officer of the Company

Re-appointment of Mr. Navneet Munot (DIN: 05247228) as Managing Director & Chief Executive Officer of the Company for a further period of 5 years with effect from July 1, 2024 upto June 30, 2029, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. The disclosure required under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the said re-appointment is enclosed herewith as Annexure A.

iii) Annual General Meeting and Interim Dividend

- 25th Annual General Meeting (AGM) of the members of the Company to be held on Thursday, July 25, 2024.
- Since, the AGM of the Company will be held on the aforesaid date and the Company for the last two financial years has been paying dividend to its shareholders in the month of June, the Board has, accordingly, approved declaration of Interim Dividend of Rs. 70/- per equity share of Rs. 5/- each of the Company, for the financial year ended March 31, 2024, instead of the final dividend as proposed earlier.

Further, as already intimated, the Record Date for the purpose of ascertaining the entitlement of the shareholders to the interim dividend, as declared by the Board of Directors, shall be Tuesday, June 18, 2024 and dividend will be paid on or before June 30, 2024.

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com



iv) Resignation of Ms. Sylvia Furtado, Company Secretary and Compliance Officer of the Company w.e.f. July 15, 2024

Noting resignation of Ms. Sylvia Furtado, received vide email dated June 6, 2024, as Company Secretary & Head-Legal (Key Managerial Personnel) and Compliance Officer of the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The Board of Directors has accepted her resignation and will relieve her from the duties w.e.f. close of business hours of July 15, 2024. The copy of said email is enclosed herewith as Annexure B.

v) Appointment of Ms. Sonali Chandak as Company Secretary and Compliance Officer of the Company w.e.f. July 16, 2024

Appointment of Ms. Sonali Chandak as Company Secretary & Head-Legal (Key Managerial Personnel) and Compliance Officer of the Company under Listing Regulations with effect from July 16, 2024.

Accordingly, the disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the above mentioned appointment and resignation of Company Secretary and Compliance Officer of the Company, is enclosed herewith as Annexure C.

In view of the aforesaid appointment and pursuant to Regulation 30(5) of Listing Regulations, following are the contact details of Key Managerial Personnel of the Company with effect from July 16, 2024, who have been severally authorized for the purpose of determining materiality of events and information as per HDFC Asset Management Company Limited 'Policy on Determination of Materiality' and to make necessary disclosure to the Stock Exchanges:

Sr. No.	Name and Designation of the KMP	Contact Details
1	Mr. Navneet Munot – Managing Director & Chief Executive Officer	Telephone: +91 22-6631 6333 Email ID – shareholders.relations@hdfcfund.com
2	Mr. Naozad Sirwalla – Chief Financial Officer	
3	Ms. Sonali Chandak - Company Secretary	

The Board Meeting commenced at 9:00 a.m. and concluded at 9:33 a.m.

You are requested to take note of the above and arrange to bring to notice of all concerned.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**

Navneet Munot
Managing Director & Chief Executive Officer

Encl: a/a

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Annexure A

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for re-appointment of Mr. Navneet Munot as Managing Director & Chief Executive Officer of the Company is given hereinunder:

Sr. No.	Name of Director	Mr. Navneet Munot
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Managing Director & Chief Executive Officer of the Company
b)	Date of appointment / cessation (as applicable) & term of appointment	With effect from July 01, 2024 Re-appointed as Managing Director & Chief Executive Officer of the Company for a further period of 5 years with effect from July 01, 2024 upto June 30, 2029, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
c)	Brief profile (in case of appointment)	<p>Mr. Navneet Munot has been Managing Director & Chief Executive Officer of the Company from February 16, 2021 and brings with him over three decades of experience in the financial services industry.</p> <p>As an industry leader and seasoned professional in the asset management industry, he has materially contributed to the Company's growth. He has built on the Company's strong foundations of scale, quality and profitability with consistent focus on long-term sustainable growth of the Company. In addition to his role within the Company, Navneet serves as the Chairman of the Association of Mutual Funds in India (AMFI).</p> <p>In the past, he had worked with SBI Funds Management Private Limited as an Executive Director and Chief Investment Officer (CIO) and was a key member of the Executive Committee since December 2008. As the CIO, he was responsible for overseeing investments over \$ 150 billion across various asset classes in mutual funds and segregated accounts. He was also a nominee director on the Board of SBI Pension Funds Private Limited.</p> <p>He had also worked with Morgan Stanley Investment Management in 2007 as an Executive Director and head of multi-strategy boutique and then joined SBI Funds Management Private Ltd in December 2008.</p> <p>He has a Masters degree in Accountancy and Business Statistics and is a qualified Chartered Accountant. He is also a charter holder of CFA Institute and CAIA Institute and done Financial Risk Management (FRM) from Global Association of Risk Professionals.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Navneet Munot is not related to any Director of the Company

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Valde Varghese

Subject: FW: [External Mail] My Resignation

From: sylvia f
Sent: 06 June 2024 19:11
To: Navneet Munot
Cc: Alok Sheopurkar; Valde Varghese
Subject: [External Mail] My Resignation

Warning: This email is from EXTERNAL source. Exercise caution while opening attachments / links.

Dear Mr. Munot,

Hope this email finds you well. I wish to resign as the Company Secretary & Head-Legal (Key Managerial Personnel) and Compliance Officer of the Company under SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 with effect from close of business hours of 15th July, 2024. Kindly treat this email as my resignation letter.

My decision for resigning is basically to pursue my personal interests after a long corporate stint of more than 2 decades. I am deeply appreciative of the opportunities and rich experiences I have gained during my tenure in this Company and also under your leadership.

I take this opportunity to express my sincere thanks to you, Board of Directors and my colleagues for continuous support, guidance and co- operation throughout my association with the Company.

I kindly request that the necessary formalities including filing the requisite forms with the Registrar of Companies and other authorities be initiated to give effect to my resignation.

I wish you and the Company continued success and growth in the future.!

Regards,
Sylvia Furtado

Sent from my iPad

Annexure C

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for resignation of Ms. Sylvia Furtado as Company Secretary and Compliance Officer of the Company and appointment of Ms. Sonali Chandak, is given hereinunder:

Sr. No.	Name of Key Managerial Personnel	Ms. Sylvia Furtado	Ms. Sonali Chandak
a)	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as Company Secretary & Head-Legal (Key Managerial Personnel) and Compliance Officer of the Company in order to pursue other personal interests.	Appointment as Company Secretary & Head-Legal (Key Managerial Personnel) and Compliance Officer of the Company
b)	Date of appointment / cessation (as applicable) & term of appointment	With effect from close of business hours of July 15, 2024	Pursuant to the recommendation of the Nomination & Remuneration Committee, the Board of Directors at its meeting held today i.e. June 7, 2024, has approved the appointment of Ms. Sonali Chandak as Company Secretary & Head-Legal (Key Managerial Personnel) and Compliance Officer of the Company under Listing Regulations with effect from July 16, 2024.
c)	Brief profile (in case of appointment)	Not Applicable	<p>Ms. Sonali Chandak, associate member of the Institute of Company Secretaries of India (Membership No.: A18108), has over 23 years of experience in the secretarial, compliance, risk management and legal domain. Prior to this appointment, she was with ICICI Prudential Life Insurance Company Ltd as Company Secretary and Compliance Officer and also worked as Head – Compliance and Legal at ICICI Securities Limited prior to that.</p> <p>In her earlier employment she was Executive Director at Morgan Stanley Investment Management Private Limited, and was designated the Company Secretary and Compliance Officer of their traditional and non-traditional asset management businesses and was also responsible for compliance function for the merchant banking division and Equity research analyst division.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable

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