



June 8, 2022

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "**Listing Regulations**"), please find enclosed herewith a copy of press release on change in Board composition of Quintillion Business Media Limited ("QBM"), pursuant to the signing of the definitive agreements with AMG Media Networks Limited ("AMG Media").

As the result, Mr. Sanjay Pugalia has been appointed as the Director on behalf of AMG Media and Mr. Senthil Chengalvarayan, as an Independent Director in the Board of QBM.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.



Company Secretary

Tarun Belwal

Company Secretary & Compliance Officer

Encl: As above

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314



BQ Prime announces changes to the Board of Directors

Welcomes Sanjay Pugalia on the Board

Senthil Chengalvarayan joins as an Independent Director

Noida, India – June 08, 2022

Quintillion Business Media, the entity owning and operating the leading business news digital platform in India viz. www.bqprime.com, today announced charismatic changes to its Board of Directors.

Pursuant to signing of the definitive agreements with AMG Media, the Board of Quintillion Business Media is privileged to welcome Mr. Sanjay Pugalia, CEO & Editor-in-Chief of AMG Media, as a Director. Mr. Sanjay Pugalia is a senior journalist with more than three decades' experience and has worked with several Indian and global news platforms. He has worked in print, television and digital space and has been part of many major launches in India.

The Board is also pleased to welcome Mr. Senthil Chengalvarayan, as an Independent Director. Mr. Senthil Chengalvarayan, is one of the most trusted names in Indian Business News Journalism. A doyen of the industry with over 35 years of experience, Senthil was the founding editor of CNBC TV18 and then the Editor-in-Chief of Network 18's Business News Room. The Board is honoured and privileged to have Mr. Senthil Chengalvarayan, a veteran business news journalist and broadcaster, as an Independent Director.

Speaking on the new additions to the Board, **Mr. Raghav Bahl, Chairman, Quintillion Business Media** stated:

"I am delighted to welcome two of my oldest and most valued colleagues to the board of Quintillion Business Media Limited. Many moons ago, in an earlier innings, Sanjay and Senthil had worked closely with me to launch India's largest business news broadcast/digital network. In this innings, we shall recreate and surpass that magic, in a robust new investment partnership with the Adani Group."

On joining the Board, **Mr. Sanjay Pugalia, CEO and Editor-in-Chief of AMG Media**, stated:

"I am delighted to join the board of BQ Prime. The team at BQ Prime has built an excellent, high- quality digital business news brand in a relatively short period of time. AMG Media Network will lend all its support to scale up this compelling offering. It's my privilege to join hands with Raghav and Senthil once again to serve the business news consumers through this powerful platform."

Quintillion Business Media Ltd.

Regd. Office 403, Prabhat Kiran 17, Rajendra Place, New Delhi - 110008. Tel.: 011 45151174

Corporate Office 11th Floor, South Wing, The Ruby, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400028

www.bqprime.com secretarial@bqprime.com

CIN: U74999DL2015PLC288438



Quint Digital Media Limited and Quintillion Media Limited had entered into a Share Purchase Agreement dated May 13, 2022 to divest 49% stake in Quintillion Business Media Limited to AMG Media Networks Limited. The closure of transaction is subject to customary closing conditions.

About Quintillion Business Media Limited:

Quintillion Business Media Limited (“**QBM**”) is a business and financial news company and operates a leading business news digital platform viz. www.bqprime.com in India. QBM’s main content is based on the Indian economy, international finance, corporate law & governance and business news, amongst others through its digital platform.

QBM is a subsidiary of Quint Digital Media Limited (“**Quint**”), India’s leading digital media company and only new-age digital-first news operator listed on an Indian stock exchange.

For more information, visit www.bqprime.com and www.quintdigitalmedia.com

About AMG Media Networks Limited:

AMG Media Networks Limited (“**AMG**”) is engaged in carrying on the business of media related activities, including publishing, advertising, broadcasting, distributing etc. of content over different types of media networks.

AMG is a subsidiary of Adani Enterprises Limited (“**AEL**”), the incubation arm of Adani Portfolio. Over the years, AEL has focused on building emerging infrastructure businesses, contributing to nation building and divesting them into separate listed entities. Having successfully built unicorns like Adani Ports & SEZ Limited, Adani Transmission Limited, Adani Power Limited, Adani Green Energy Limited, Adani Total Gas Limited and Adani Wilmar Limited, the company has contributed significantly to make the country self-reliant with our portfolio of robust businesses. AEL is leading decarbonization of industries and mobility through Adani New Industries Limited. Other next-generation of AEL’s strategic business investments are centered around airport management, roads, data center and water infrastructure which has significant scope for value unlocking.

For more information, visit: www.adanienterprises.com

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