

6th November 2020

BSE Limited

P J Towers, Dalal Street
Mumbai 400 001
Scrip code: 532162

National Stock Exchange of India Limited

Exchange Plaza Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip code: JKPAPER

Dear Sir/Madam,

Subject: Buyback of equity shares of face value of INR 10 each ("Equity Shares") by JK Paper Limited (the "Company") from the open market through Stock Exchanges ("Buyback") - Intimation for closure of the Buyback.

This is further to our letter dated 28th April 2020 informing the outcome of the meeting of the Board of the Directors of the Company ("Board") approving the Buyback, and (ii) our letter dated 30th April 2020 regarding submission of the Public Announcement dated 29th April 2020 for the Buyback.

Pursuant to the resolution passed by the Board on 28th April 2020, the Company was authorised to Buyback its Equity Shares from the open market through Stock Exchange mechanism, for an aggregate amount not exceeding Rs. 100 Crore (Rupees One Hundred crore only) ("**Maximum Buyback Size**") excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, applicable taxes including, *inter alia*, securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses, printing and despatch expenses and other incidental and related expenses (the "**Transaction Costs**"), and at a price not exceeding Rs. 130 (Rupees One Hundred and Thirty only) per Equity Share ("**Maximum Buyback Price**").

The Company, on 8th May 2020, commenced the Buyback from the shareholders/ beneficial owners of the Company excluding promoters, promoter group and persons who are in control of the Company via the 'open market' route through the Stock Exchange under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

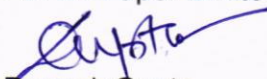
In this regard, please be informed that the Company has bought back 88,41,241 Equity Shares at an average price of Rs. 94.35 per Equity Share. Accordingly, the Company has utilised Rs.83,41,27,621.45 (Rupees Eighty three crore forty one lakh twenty seven thousand six hundred twenty one and forty five paise only), which represents 83.41% of the Maximum Buyback Size. The Committee of Directors of the Company took note that in terms of the Public Announcement, 6th November 2020 is the last date of completion of Buyback and accordingly, accorded its approval for completion and closure of the Buyback Offer from today i.e., 6th November 2020.

The details of the pre and post Buyback shareholding pattern of the Company is enclosed herewith as **Annexure-I**.

This is for your information and records.

Thanking you,

For JK Paper Limited,


Deepak Gupta
Company Secretary

Annexure: As above.



The Pre-Buyback and the Post-Buyback shareholding pattern of the Company:

Shareholder	Pre-Buyback ⁽¹⁾		Post-Buyback ⁽²⁾	
	Number of Equity Shares	% of Equity Share Capital	Number of Equity Shares	% of Equity Share Capital
(A) Promoter & Promoter Group	8,71,37,211	48.89	8,71,37,211	51.44
(B) Public	9,11,06,374	51.11	8,22,65,133	48.56
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trust	-	-	-	-
(C) Non-Promoter Non Public (C) =C1+C2	-	-	-	-
Grand Total (A+B+C)	17,82,43,585	100.00	16,94,02,344	100.00

(1) As on 28th April 2020.

(2) The Company is in the process of extinguishing the balance of 4,01,458 Equity Shares out of the total of 88,41,241 Equity Shares bought back. The post Buyback Equity Share Capital is assuming extinguishment of all Equity Shares bought back by the Company.

