

Registered Office :
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CIN : L24129TG2006PLC076238



April 18, 2024

To
BSE Limited Ltd
P J Towers, 25th Floor,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: **539917**

To
The National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Maharashtra, India.
Symbol: **NAGAFERT**

Dear Sir/Madam(s),

Sub: Intimation of Material Event or Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Public Notice dated January 17, 2024, under SARFAESI Act, 2002.

In continuation to the disclosure of the company dated December 24, 2023, on One Time Settlement, January 17, 2024, on issue of Public Notice for physical auction for sale of Movable and Immovable properties of the Company under SARFAESI Act, 2002, by Assets Care and Reconstruction Enterprise Limited (ACRE), secured creditor and February 07, 2024, we wish to inform that the Company has received email communication dated April 17, 2024, from ACRE that it has received an offer from a bidder above the reserve price and the bidder has submitted an upfront amount of 25% of the purchase consideration, in line with the terms of the sale.

It was further stated in the said mail, that consequent to the issue of sale confirmation to the highest bidder by ACRE, in terms of the provisions of SARFAESI Act, 2002, read with rules made thereunder, a sale certificate shall be executed in favour of the successful bidder on payment of the balance consideration in accordance with the terms of SARFAESI Act, 2002 and the rules.

We wish to further inform that the Company is also pursuing its energy claims from Government of India.

The Company shall promptly update the stakeholders on further developments in this regard.

We request you to take the same on record and oblige.

Thanking you,

Yours Truly,

For Nagarjuna Fertilizers and Chemicals Limited

Vijaya Bhasker M
Company Secretary